

PINE-STRAWBERRY WATER IMPROVEMENT DISTRICT

Work/Study Session

Thursday August 27, 2020 at 10:30 a.m.

PSWID Administrative Office

6306 W Hardscrabble Rd.

Pine, AZ 85544

1. CALL TO ORDER

Bob Arbuthnot called the meeting to order at 10:30 a.m.

2. PLEDGE OF ALLEGIANCE

Led by Bob Arbuthnot

3. PRAYER

Offered by Alan Kleinman

4. ROLL CALL OF BOARD MEMBERS

Conducted by Bob Arbuthnot: Board members present: Bob Arbuthnot, Sharon Hillman, Forrest McCoy, Alan Kleinman, and David Wilson. A quorum was present. Cato Esquivel and Paul Hendrix were also present.

5. CALL TO THE PUBLIC

None

6. CONFERENCE CALL/ZOOM MEETING WITH JEFF HAYS/ USDA REPRESENTATIVE. Jeff Hayes from USDA, Loretta Orona from USDA, and Jason from Compass Bank were present or on the phone. It would be a 100% loan and with updates to the PER, the interest would be 1.125% interest for 40 years with no prepayment penalty. Funding scenarios were provided. The current PER list does not consider short-lived asset infrastructure which needs to be added. If we take the loan only and no grant funding, it would give us more money for reserves to cover short-lived assets. A lot of questions were asked by the board members. Please refer to the recording for detailed information.

7. DISCUSSION REGARDING REVISIONS TO THE PER PROJECT LIST. We can leave things in the PER report and add a contingency list of things we would like to add. We need to remove things that have been done. Cato and Paul and EPS can update the PER and the water model. It was suggested that the changes be made in the next week by EPS.

8. MOTION TO ADJOURN Sharon Hillman moved that the meeting be adjourned. Forrest McCoy seconded the motion. The motion carried unanimously.