

**PINE-STRAWBERRY WATER IMPROVEMENT DISTRICT  
PRE-AUDIT COMPARATIVE PROFIT & LOSS STATEMENT - ACCRUAL BASIS  
FOR THE YEARS ENDED JUNE 2017 AND 2018**

<b>INCOME</b>	<u>6/30/2017</u>	<u>6/30/2018</u>
Revenues		
Water Fees	\$1,963,219.14	\$2,059,736.81
Property Tax Levy	695,680.37	727,104.57
Other Water Fees	35,849.23	41,452.50
Miscellaneous Fees	<u>19,736.90</u>	<u>16,967.38</u>
<b>TOTAL REVENUE</b>	<b>\$2,714,485.64</b>	<b>\$2,845,261.26</b>
 <b>EXPENSES</b>		
Administrative Labor	\$151,222.00	\$207,131.62
Administrative Labor Burden	20,369.65	29,459.39
Administrative Office Expenses	66,945.55	67,072.15
Outside Source Fees	69,480.83	42,115.57
Other Administrative Expenses	56,348.32	59,304.04
WIFA Incidental Expenses	<u>0.00</u>	<u>158.81</u>
<b>ADMINISTRATIVE EXPENSES</b>	<b>\$364,366.35</b>	<b>\$405,241.58</b>
 Board of Directors Expense	54,856.55	\$106,800.76
Depreciation & Amortization- Administrative	<u>35,080.35</u>	<u>32,978.98</u>
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$454,303.25</b>	<b>\$545,021.32</b>
 <b>OPERATIONS EXPENSES</b>		
Contract Services - Field	\$840,428.12	\$441,703.76
Outside Services	18,220.81	56,273.42
Field Labor	0.00	160,178.61
Field Labor Burden	0.00	43,314.14
Existing Sites Wells & Pumps	260,886.33	175,753.54
Field Office Expenses	16,780.13	31,578.09
Field Vehicle & Equipment	0.00	29,384.55
Parts Water Structures	<u>23,459.25</u>	<u>48,447.51</u>
<b>OPERATIONS EXPENSES</b>	<b>\$1,159,774.64</b>	<b>\$986,633.62</b>
 Depreciation	<u>270,176.93</u>	<u>284,621.96</u>
<b>TOTAL OPERATIONS EXPENSES</b>	<b>\$1,429,951.57</b>	<b>\$1,271,255.58</b>
 <b>TOTAL EXPENSES</b>	<b>\$1,884,254.82</b>	<b>\$1,816,276.90</b>
 <b>NET INCOME</b>	<b>\$830,230.82</b>	<b>\$1,028,984.36</b>
 <b>OTHER INCOME/EXPENSE</b>		
Other Income - Theft Insurance Claim	\$91,352.26	\$0.00
Other Income - Nexus Grant	0.00	74,979.00
Interest, Accounting Credit & Other	<u>3,512.47</u>	<u>2,373.62</u>
<b>TOTAL OTHER INCOME</b>	<b>\$94,864.73</b>	<b>\$77,352.62</b>
 Other Expenses	\$2,120.57	\$0.00
Interest Charges	<u>240,217.24</u>	<u>219,832.81</u>
<b>TOTAL OTHER EXPENSES</b>	<b>\$242,337.81</b>	<b>\$219,832.81</b>
 <b>TOTAL OTHER INCOME &amp; EXPENSE</b>	<b>-\$147,473.08</b>	<b>-\$142,480.19</b>
 <b>NET INCOME</b>	<b><u>\$682,757.74</u></b>	<b><u>\$886,504.17</u></b>