

**PINE-STRAWBERRY WATER IMPROVEMENT DISTRICT
PRE-AUDIT COMPARATIVE PROFIT & LOSS STATEMENT - ACCRUAL BASIS
FOR THE YEARS ENDED JUNE 2017 AND 2018**

INCOME	<u>6/30/2017</u>	<u>6/30/2018</u>
Revenues		
Water Fees	\$1,963,219.14	\$2,059,736.81
Property Tax Levy	695,680.37	727,104.57
Other Water Fees	35,849.23	41,452.50
Miscellaneous Fees	<u>19,736.90</u>	<u>16,967.38</u>
TOTAL REVENUE	\$2,714,485.64	\$2,845,261.26
 EXPENSES		
Administrative Labor	\$151,222.00	\$207,131.62
Administrative Labor Burden	20,369.65	29,459.39
Administrative Office Expenses	66,945.55	67,072.15
Outside Source Fees	69,480.83	42,115.57
Other Administrative Expenses	56,348.32	59,304.04
WIFA Incidental Expenses	<u>0.00</u>	<u>158.81</u>
ADMINISTRATIVE EXPENSES	\$364,366.35	\$405,241.58
 Board of Directors Expense	54,856.55	\$106,800.76
Depreciation & Amortization- Administrative	<u>35,080.35</u>	<u>32,978.98</u>
TOTAL ADMINISTRATIVE EXPENSES	\$454,303.25	\$545,021.32
 OPERATIONS EXPENSES		
Contract Services - Field	\$840,428.12	\$441,703.76
Outside Services	18,220.81	56,273.42
Field Labor	0.00	160,178.61
Field Labor Burden	0.00	43,314.14
Existing Sites Wells & Pumps	260,886.33	175,753.54
Field Office Expenses	16,780.13	31,578.09
Field Vehicle & Equipment	0.00	29,384.55
Parts Water Structures	<u>23,459.25</u>	<u>48,447.51</u>
OPERATIONS EXPENSES	\$1,159,774.64	\$986,633.62
 Depreciation	<u>270,176.93</u>	<u>284,621.96</u>
TOTAL OPERATIONS EXPENSES	\$1,429,951.57	\$1,271,255.58
 TOTAL EXPENSES	\$1,884,254.82	\$1,816,276.90
 NET INCOME	\$830,230.82	\$1,028,984.36
 OTHER INCOME/EXPENSE		
Other Income - Theft Insurance Claim	\$91,352.26	\$0.00
Other Income - Nexus Grant	0.00	74,979.00
Interest, Accounting Credit & Other	<u>3,512.47</u>	<u>2,373.62</u>
TOTAL OTHER INCOME	\$94,864.73	\$77,352.62
 Other Expenses	\$2,120.57	\$0.00
Interest Charges	<u>240,217.24</u>	<u>219,832.81</u>
TOTAL OTHER EXPENSES	\$242,337.81	\$219,832.81
 TOTAL OTHER INCOME & EXPENSE	-\$147,473.08	-\$142,480.19
 NET INCOME	<u>\$682,757.74</u>	<u>\$886,504.17</u>