Pine Strawberry Water Improvement District

Treasurer's Report

For

September 17, 2015 Board Meeting

The following reports are provided with financial information through August 31, 2015

- Cash Position
- Budget vs Actual
- Unanticipated Expenses
- Capital Projects

Pine Strawberry Water Improvement District

Cash Position as of August 31, 2015

	Monthly Cash In	Monthly Cash Out	Monthly Net	Non Restricted Accts Bal @ Month-End
Yr End 12/13				**226,183**
Yr End 13/14	**2,730,192**	**2,636,353**	**93,839**	**320,022**
YTD FY 14/15				
Jul	246,820	260,062	(13,242)	306,781
Aug	161,458	145,812	15,646	322,427
Sep	209,962	159,157	50,805	373,232
Oct	390,133	286,780	103,353	476,585
Nov	207,054	138,754	68,300	544,885
Dec	221,917	142,374	79,543	624,428
Jan	150,122	255,501	(105,380)	519,048
Feb	132,380	126,478	5,902	524,950
Mar	193,535	137,303	56,232	581,182
Apr	261,547	348,684	(87,136)	494,046
May	206,287	154,668	51,619	545,664
Jun	173,620	149,596	24,024	569,689
Yr End 14/15	**2,554,836**	**2,305,169**	**249,666**	**569,689**
YTD FY 15/16				
Jul	200,096	271,253	(71,157)	498,532
Aug	192,705	202,488	(9,783)	488,749
Sep				
Oct				
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
Yr End 15/16				

Cash In: *Revenues from Water, Misc Fees, Property Tax Levy, Sales Tax Collected*

Cash Out: *Contract Services, Admin, BoD Expenses, Operations, Sales Tax Paid, Loan Payment, & Capital Projects*

Non-Restr Accts: *Money Market Acct, Operations Acct, & Warrant Acct*

9/13/15

PSWID FY 2014/15 Budget Report (Cash Basis)

	Approved FY 2015/16 Budget	Fiscal Year to Date thru 08/31/15 Budget	Actual	Difference
Revenue (Cash In)				
Working & Reserve Carryover FY 14/15	319,000	319,000	318,198	(802)
Capital Projects Carryover from FY 14/15	201,000	201,000	251,491	50,491
Total Carryover	520,000	520,000	569,689	49,689
Customer Sales	1,900,000	354,169	356,520	2,351
Account & Misc Fees	50,000	7,940	10,833	2,893
Property Tax	500,000	-	3,011	3,011
Sales Tax	121,600	20,267	22,437	2,170
Total	2,571,600	382,376	392,801	10,425
Total Revenue	**3,091,600**	**902,376**	**962,490**	**60,113**
Expenses (Cash Out)				
Contract Services - Labor	755,925	90,721	124,297	33,575
Contract Services - Materials	105,204	17,534	14,494	(3,040)
Contract Services - Chemicals	7,413	1,236	1,471	236
Contract Services - Fuels	13,948	2,325	2,228	(96)
Total Contract Services	882,490	111,816	142,491	30,675
Operations	199,820	32,803	43,410	10,607
Administration	294,225	48,053	39,485	(8,568)
Board Administration	112,718	15,736	6,940	(8,796)
Sales Tax	121,600	20,267	22,437	2,170
Capital Projects	701,000	116,833	92,600	(24,233)
P & I on Existing Loan	473,633	-	126,379	126,379
Total Operations & Capital	1,902,996	233,692	331,250	97,558
Total Expenses	**2,785,486**	**345,508**	**473,741**	**128,233**
Working Fund	250,000	250,000	250,000	-
Reserve Fund	56,114	56,114	56,114	-
Over / (Under) Fund Targets	-	-	182,635	182,635
Total Working & Reserve Funds	**306,114**	**306,114**	**488,749**	**182,635**
Total Expenses incl Reserves	**3,091,600**	**651,622**	**962,490**	**310,868**

9/17/15 RB

Pine Strawberry Water Improvement District
Unanticipated Expenses through August 31, 2015

Date	Payee	Description	Amount	Charged To
07/01/15	AZ Containers	Storage container (8 x 40) for Field office	3,699	Capital
07/14/15	CH2MHill	Remaining overages from prior years contract	3,575	Expense - Contract
07/29/15	Crabdree Ins	Renewal of Notary Seal for Beckie and Danielle	170	Expense - Adminstration
7-1 to 7-31	Employees Overtime	Overtime not anticipated	470	Expense - Adminstration
		Total July	**7,915**	
08/12/15	Arizona Secretary of State	Renewal of Notary -D Bassett	43	Expense - Adminstration
08/12/15	Verde Fire & Safety	Fire Extinguishers inspections - Admin office	151	Expense - Adminstration
08/14/15	Poor Boys Remodeling	Building Repairs at Pine Ranch 2 site	2,095	Expense - Operations
08/14/15	Solitude Trails	Repaired Pump & Motor at WSA Site	1,320	Expense - Operations
08/14/15	Dana Kepner	Additional Matls - Pine Creek Rd Main Line Repl	8,844	Capital
08/14/15	White Cap Supply	Compactor/Tamper	2,882	Capital
08/27/15	Astro Computers	Additional backup hard drive for server	318	Expense - Adminstration
08/28/15	Griffins Propane, Inc.	Changed propane vendor at 15 generator sites	2,420	Expense - Operations
08/27/15	Compass Bank Credit Card	Replace printer for accounting	192	Expense - Adminstration
8-1 to 8-31	Employees Overtime	Overtime not anticipated	387	Expense - Adminstration
		Total August	**18,652**	
		Total for FY 15/16 through August 31, 2015	**26,567**	

PSWID FY 2015/16 Capital Projects Report

thru August 31, 2015

	Approved Project Budget	Prior Years Expenditures	Total Expenditures thru 8/31/15	Fiscal Year 2015/16 Budget	Year To Date Expenditures	Remaining
FY 14/15 Carryover Projects						
Liquid Chlorination at 12 wells	18,000	-	-	18,000	-	18,000
Pine Creek Rd Main Line Repl (2)	110,970	14,129	24,124	96,841	9,994	86,846
Strawberry View 3 Tank Repl (2)	108,280	18,395	86,614	89,885	68,219	21,666
Strawberry View #1 Tank Repl (2)	49,540	2,775	5,900	46,765	3,125	43,640
Total FY 14/15 Carryover Projects	**286,790**	**35,299**	**116,638**	**251,491**	**81,339**	**170,152**
FY 15/16 Capital Repairs						
Pumps and Motors				40,000	-	40,000
Asphalt and Landscaping				50,000	4,680	45,320
Total FY 15/16 Capital Repairs				**90,000**	**4,680**	**85,320**
FY 15/16 Capital Projects						
Unbudgeted Capital Projects (1)				6,581	6,581	-
Uncommitted Capital Funds				352,928	-	352,928
Total FY 15/16 Capital Projects				**359,509**	**6,581**	**352,928**
Total Capital Budget incl Carryover				**701,000**	**92,600**	**608,400**

Notes:

(1) For Emergency & Unanticipated items, the budget is set to the actual expenditures.

(2) Budget is for engineering, permits and construction.