

Pine Strawberry Water Improvement District

Treasurer's Report

For

June 18, 2015 Board Meeting

The following reports are provided with financial information through May 31, 2015
(11 months into the current fiscal year)

- **Cash Position**
- **Budget vs Actual**
- **Capital Projects**

Pine Strawberry Water Improvement District

Cash Position as of May 31, 2015 (11 months)

	Monthly Cash <u>In</u>	Monthly Cash <u>Out</u>	Monthly <u>Net</u>	Non Restricted Accts Bal @ <u>Month-End</u>
Yr End 12/13				226,183
<u>FY 13/14</u>				
Jul	202,711	264,978	(62,267)	163,916
Aug	169,927	183,431	(13,504)	150,412
Sep	190,327	219,206	(28,879)	121,533
Oct	211,383	269,122	(57,740)	63,794
Nov	171,787	183,311	(11,524)	52,270
Dec	265,701	133,895	131,806	184,076
Jan	416,378	345,540	70,838	254,914
Feb	208,564	180,144	28,419	283,333
Mar	207,524	133,539	73,986	357,319
Apr	325,743	283,753	41,990	399,309
May	168,246	269,006	(100,760)	298,549
Jun	191,902	170,429	21,473	320,022
Yr End 13/14	2,730,192	2,636,353	93,839	320,022
<u>YTD FY 14/15</u>				
Jul	246,820	260,062	(13,242)	306,781
Aug	161,458	145,812	15,646	322,427
Sep	209,962	159,157	50,805	373,232
Oct	390,133	286,780	103,353	476,585
Nov	207,054	138,754	68,300	544,885
Dec	221,917	142,374	79,543	624,428
Jan	150,122	255,501	(105,380)	519,048
Feb	132,380	126,478	5,902	524,950
Mar	193,535	137,303	56,232	581,182
Apr	261,547	348,684	(87,136)	494,046
May	206,287	154,668	51,619	545,664
Jun				
Yr End 14/15				

Cash In: Revenues from Water, Misc Fees, Property Tax Levy, Sales Tax Collected

Cash Out: CH2MHill contract, Admin, BoD Expenses, Operations, Sales Tax Paid, Loan Payment,
& Capital Projects

Non-Restr Accts: Capital Purchases Acct, Money Market Acct, Operations Acct, & Warrant Acct

PSWID FY 2014/15 Budget Report (Cash Basis)

	Approved FY 2014/15	Fiscal Year to Date thru 05/31/15 (11 months of the fiscal year)		
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Difference</u>
Revenue (Cash In)				
Working Fund Carryover from FY 13/14	177,255	177,255	235,022	57,767
Reserve Fund Carryover from FY 13/14	85,000	85,000	85,000	-
Customer Sales - Base Rate	1,613,162	-	-	-
Customer Sales - Usage	297,762	-	-	-
Total Customer Sales	1,910,924	1,751,680	1,727,934	(23,746)
Account & Misc Fees	69,100	63,342	29,434	(33,908)
Property Tax	500,000	500,000	508,391	8,391
Sales Tax	130,911	120,002	115,457	(4,545)
Total	700,011	683,343	653,281	(30,062)
Capital Projects, Loan/Bond	500,000	-	-	-
Total Revenue	3,373,190	2,697,279	2,701,238	3,959
Expenses (Cash Out)				
CH2M Hill	1,061,411	972,960	1,016,413	43,452
Operations	195,961	179,631	181,705	2,074
Administration	89,622	82,154	99,504	17,351
Board Administration	73,660	67,522	42,504	(25,018)
Sales Tax	130,911	120,002	115,457	(4,545)
Minor Projects (not capital)	-	-	3,086	3,086
Capital Projects	430,565	394,685	201,565	(193,120)
P & I on Existing Loan	497,000	497,000	497,977	977
Capital Projects, Loan/Bond	500,000	-	-	-
P&I for New Loan/Bond	19,060	-	-	-
Total Operations & Capital	1,936,779	1,340,992	1,141,797	(199,195)
Total Expenses	2,998,190	2,313,953	2,158,210	(155,743)
Working Fund	250,000	177,255	250,000	72,745
Reserve Fund	125,000	85,000	125,000	40,000
Over / (Under) Fund Targets	-	-	168,028	168,028
Total Working & Reserve Funds	375,000	262,255	543,028	280,773
Total Expenses incl Reserves	3,373,190	2,576,208	2,701,238	125,031

PSWID FY 2014/15 Capital Projects Report

thru May 31, 2015

	Date Approved	Approved Project Budget	Prior Years Expenditures	Fiscal Year 2014/15			Anticipated Completion	Total Project Cost	Funds Remaining
				Budget	YTD Expenditures	Remaining			
FY 13/14 Carryover Projects									
Milk Ranch Well #3	2012	140,000	133,050	6,950	5,653	1,298	Closed 12/14	138,702	(1,298)
Brookview Terrace Electrical Phase 1		6,000	1,210	4,790	4,328	462	Closed 5/27	5,538	(462)
Rimwood Booster Station Upgrade (1)	5/2014	13,409	-	13,409	7,568	5,841	Closed 11/14	7,568	(5,841)
Water System Master Plan (2)	11/14/13	71,102	28,403	42,699	42,699	0	Closed 12/14	71,102	(0)
Milk Ranch Well Turbidity (1)	5/2014	15,625	-	15,625	19,869	(4,244)	Closed 11/14	19,869	4,244
Total 13/14 Carryover Projects		246,136	162,663	83,473	80,117	3,356			(3,356)
FY 14/15 Capital Repairs									
Pumps and Motors				25,000	32,062	(7,062)	Jun 15		
Asphalt and Landscaping				150,000	35,012	114,988	Jun 15		
Total FY 14/15 Capital Repairs				175,000	67,075	107,925			
FY 14/15 Capital Projects									
Strawberry View #3 Electrical (3)	Emergency	2,012		2,012	2,012	-			
Liquid Chlorination at 12 wells	09/18/14	18,000	-	18,000	-	18,000	???		
Pine Creek Rd Main Line Repl (5)	03/27/15	101,270	-	101,270	12,179	89,091			
Brookview Terrace Electrical Phase 2	01/15/15	20,000	-	20,000	19,466	534	Closed 5/27		
Tank Farm Repl Tanks (5)	03/27/15	86,880	-	86,880	13,526	73,354			
Strawberry View #1 Tank Repl (5)	03/27/15	42,640	-	42,640	2,650	39,990			
Tank Level Monitors at 10 sites	01/26/15	4,540	-	4,540	4,540	-			
Total FY 14/15 Capital Projects		275,342		275,342	54,373	220,968			
FY 14/15 Available for New Projects									
Not Yet Identified				(106,605)	-	(106,605)			
Remaining from 13/14 Closed Projects				3,356	-	3,356			
Total Available for New Projects				(103,249)	-	(103,249)			
Total FY 14/15 Capital Projects				347,092	121,448	225,645			
Total FY 14/15 Capital Budget				430,565	201,565	229,000			

Notes:

- (1) Added per Brad Cole in May 2014.
- (2) Contract amount is 69,950. Cost to publish the RFP (1,152) is included in the budget amount.
- (3) For Emergency & Unanticipated items, the budget is set to the actual expenditures. (4) Budget is for engineering and permits only. Construction budget will be determined from competitive bid.
- (5) Budget is for engineering, permits and construction.