Agenda Item 4.b.

Pine Strawberry Water Improvement District

Treasurer's Report

For

March 17, 2016 Board Meeting

The following reports are provided with financial information through February 29, 2016

- Cash Position
- Budget vs Actual
- Unanticipated Expenses
- Capital Projects

Pine Strawberry Water Improvement District

Cash Position as of February 29, 2016

	Monthly Cash In	Monthly Cash Out	Monthly Net	Non Restricted Accts Bal @ Month-End
Year End 2012/2013				**$226,183**
Year End 2013/2014	**$2,730,192**	**$2,636,353**	**$93,839**	**$320,022**
YTD FY 2014/2015				
July	$246,820	$260,062	($13,242)	$306,780
August	$161,458	$145,812	$15,646	$322,426
September	$209,962	$159,157	$50,805	$373,231
October	$390,133	$286,780	$103,353	$476,584
November	$207,054	$138,754	$68,300	$544,884
December	$221,917	$142,374	$79,543	$624,427
January	$150,122	$255,501	($105,379)	$519,048
February	$132,380	$126,478	$5,902	$524,950
March	$193,535	$137,303	$56,232	$581,182
April	$261,547	$348,684	($87,137)	$494,045
May	$206,287	$154,668	$51,619	$545,664
June	$173,620	$149,596	$24,024	$569,688
Year End 2014/2015	**$2,554,835**	**$2,305,169**	**$249,666**	**$569,688**
YTD FY 2015/2016				
July	$200,096	$271,253	($71,157)	$498,531
August	$192,705	$202,488	($9,783)	$488,748
September	$217,925	$285,392	($67,467)	$421,281
October	$381,630	$271,511	$110,119	$531,400
November	$190,494	$169,443	$21,051	$552,451
December	$165,598	$149,205	$16,393	$568,844
January	$177,138	$246,766	($69,628)	$499,216
February	$186,268	$120,527	$65,740	$564,956
March				
April				
May				
June				
YTD 2015/2016	**$1,711,854**	**$1,716,585**	**($4,732)**	**$564,956**

Cash In:	*Revenues from Water, Misc Fees, Property Tax Levy, Sales Tax Collected*
Cash Out:	*Contract Services, Admin, BoD Expenses, Operations, Sales Tax Paid, Loan Payment, &Capital Projects*
Non-Restr Accts:	*Money Market Acct, Operations Acct, & Warrant Acct*

February 2016
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PINE-STRAWBERRY WATER IMPROVEMENT DISTRICT

YTD BUDGET REPORT (CASH BASIS)

Revenue (Cash In)	Approved FY 2015/2016	Fiscal Year to Date Thru 02/29/2016 Budget	Actual	Variance	Notes:
Cash Carry Forward -Working & Reserve Fund	$319,000	$319,000	$318,198	($802)	
Capital Projects Carry Forward	$201,000	$201,000	$251,491	$50,491	1
SUBTOTAL: CARRY OVER	$520,000	$520,000	$569,689	$49,689	
Property Tax Levies	$500,000	$250,000	$331,702	$81,702	
Customer Sales	$1,900,000	$1,307,162	$1,253,119	($54,044)	
Misecellaneous Revenues	$50,000	$34,985	$41,568	$6,583	
Sales Tax on Revenues	$121,600	$81,067	$85,465	$4,398	
SUBTOTAL: CASH IN FLOWS	$2,571,600	$1,673,214	$1,711,853	$38,639	
TOTAL REVENUE	**$3,091,600**	**$2,193,214**	**$2,281,542**	**$88,328**	
Expenses (Cash Out)					
Contract Services-Labor	$755,925	$496,427	$486,461	($9,966)	
Contract Services-Materials	$105,204	$70,136	$79,874	$9,738	2
Contract Services-Chemicals	$7,413	$4,942	$6,423	$1,481	
Contract Services-Fuels	$13,948	$9,299	$5,898	($3,400)	
SUBTOTAL: CONTRACT SERVICES EXPENSES	$882,490	$580,803	$578,656	($2,147)	
Operations	$199,820	$147,213	$151,223	$4,010	
Admin	$294,225	$195,330	$196,465	$1,135	
Board	$112,718	$80,885	$36,741	($44,145)	3
Capital Projects	$701,000	$467,333	$314,695	($152,638)	4
Debt Service/Loans	$473,633	$236,817	$353,343	$116,526	
Sales Tax on Revenues	$121,600	$81,067	$85,465	$4,398	
SUBTOTAL: OPERATIONS & CAPITAL EXPENSES	$1,902,996	$1,208,646	$1,137,931	($70,714)	
TOTAL EXPENSES	**$2,785,486**	**$1,789,449**	**$1,716,587**	**($72,862)**	
Programed Working and Reserve Funds					
Working Fund	$250,000	$250,000	$250,000	$0	
Reserve Fund	$56,115	$56,115	$56,115	$0	
SUBTOTAL: WORKING AND RESERVE FUNDS	$306,115	$306,115	$306,115	$0	
TOTAL EXPENSES INCLUDING RESERVES	**$3,091,601**	**$2,095,564**	**$2,022,702**	**($72,862)**	
Net Operating Surplus (Shortfall) as of 02/29/2016	-	-	**$258,840**	-	

1. Carried over more funds than anticpated at budget preperation due to uncompleted Capital Projects.
2. Overage due to initial $20,000 provided to CH2M for Escrow Rebatable Account.
3. Legal fees and public communication ads are under budget.
4. Capital Project Completion is lagging behind.

Pine Strawberry Water Improvement District

Unanticipated/Unbudgeted Expenses through February 29, 2016

Date	Payee	Description	Amount	Charged To
07/01/15	AZ Containers	Storage container (8 x 40) for Field office	$3,699	Capital
07/14/15	CH2MHill	Remaining overages from prior years contract	$3,575	Expense - Contract
07/29/15	Crabdree Ins	Renewal of Notary Seal for Beckie and Danielle	$170	Expense - Adminstration
7-1 to 7-31	Employees Overtime	Unscheduled Overtime	$470	Expense - Adminstration
		Total July	**$7,914**	
08/12/15	Arizona Secretary of State	Renewal of Notary -D Bassett	$43	Expense - Adminstration
08/12/15	Verde Fire & Safety	Fire Extinguishers inspections - Admin office	$151	Expense - Adminstration
08/14/15	Poor Boys Remodeling	Building Repairs at Pine Ranch 2 site	$2,095	Expense - Operations
08/14/15	Solitude Trails	Repaired Pump & Motor at WSA Site	$1,320	Expense - Operations
08/14/15	Dana Kepner	Additional Matls - Pine Creek Rd Main Line Repl	$8,844	Capital
08/14/15	White Cap Supply	Compactor/Tamper	$2,882	Capital
08/27/15	Astro Computers	Additional backup hard drive for server	$318	Expense - Adminstration
08/28/15	Griffins Propane, Inc.	Changed propane vendor at 15 generator sites	$2,420	Expense - Operations
08/27/15	Compass Bank Credit Card	Replace printer for accounting	$192	Expense - Adminstration
8-1 to 8-31	Employees Overtime	Unscheduled Overtime	$387	Expense - Adminstration
		Total August	**$18,652**	
09/10/15	Verde Fire & Safety	Fire extinguisher maintenance, Field Office	$162	Expense - Operations
09/10/15	Walker Security	Repair main panel & key pads	$579	Expense - Adminstration
09/10/15	Compass Bank Credit Card	New HP printer for customer service rep	$160	Expense - Adminstration
09/10/15	Travis Buckner	Backhoe repairs and storage unit racks	$482	Expense - Operations
09/17/15	Curtis Palace Electric	Electrical repairs / Milk Ranch & Tank Farm	$1,217	Expense - Operations
09/25/15	Curtis Palace Electric	Electrical repairs / Brookview Terrace	$2,725	Expense - Operations
9-1 to 9-30	Employees Overtime	Unscheduled Overtime	$479	Expense - Adminstration
		Total September	**$5,804**	
10-1 to 10-31	Employees Overtime	Unscheduled Overtime	$471	Expense - Adminstration
		Total October	**$471**	
11-1 to 11-30	Employees Overtime	Unscheduled Overtime	$94	Expense - Adminstration
11/16/15	Payson Roundup	Engineering Services RFQ posting	$2,672	Expense - Board

Pine Strawberry Water Improvement District

Unanticipated/Unbudgeted Expenses through February 29, 2016

Date	Payee	Description	Amount	Charged To
11/17/15	Astro Computers	Troubleshoot field office harddrive. Needs repl	$450	Expense - Adminstration
11/17/15	Astro Computers	Troubleshoot access to FTP site	$45	Expense - Adminstration
		Total November	**$3,261**	
12-1 to 12-31	Employees Overtime	Unscheduled Overtime	$76	Expense - Adminstration
12/14/15	Astro Computers	Dell T1700 server replacement	$2,725	Capital
12/14/15	Creative Technologies	Replace hand held meter reading device	$680	Expense - Operations
12/30/15	Poor Boy's Gen Remodeling	Fence repairs at 2 well sites (STRH003 & POR2001)	$2,115	Expense - Operations
		Total December	**$5,596**	
1-1 to 1-31	Employees Overtime	Unscheduled Overtime	$6	Expense - Adminstration
01/18/16	Astro Computers	Trouble Shoot Rep Machine	$495	Expense - Adminstration
01/28/16	Astro Computers	FS Laptop issues (to be backcharged to CH2M)	$225	Expense - Adminstration
01/28/16	Astro Computers	Fix El Dorado SQL Issues on CS Machine	$1,031	Expense - Adminstration
		Total December	**$1,757**	
2/15/2016	Astro Computers	Fix FS Laptop	$270	Expense - Adminstration
2/29/2016	Astro Computers	set up old laptop for Interim manager	$90	Expense - Adminstration
2/29/2016	Griffins Propane	Pressure test/Generator/MRW001	$39	Capital
		Total Februray	**$399**	
		Total for FY 15/16 through February 29, 2016	**$38,258**	

PSWID FY 2015/16 Capital Projects Report

YTD Thru February 29, 2016

	Engineering	Permits	Construction	Approved Project Budget	Budget Adjustments (2)	Prior Years Expenditures	Fiscal Year 2015/16 Year To Date Budget	Expenditures	Remaining
FY 14/15 Carryover Projects									
Liquid Chlorination at 12 wells (1)				$18,000	$0	$0	$18,000	$0	$18,000
Pine Creek Rd Main Line Repl (2)	x	x	x	$110,970	$8,840.45	$14,129	$96,841	$123,241	($26,400)
Strawberry View 3 Tank Repl (2)	x	x	x	$108,280	$0	$18,395	$89,885	$103,046	($13,161)
Strawberry View #1 Tank Repl (2)	x	x	x	$49,540	$0	$2,775	$46,765	$7,062	$39,704
Total FY 14/15 Carryover Projects				**$286,790**	**$8,840**	**$35,299**	**$251,491**	**$233,349**	**$18,143**
Canceled Projects									
Liquid Chlorination at 12 wells (1)							$18,000		
							$233,491		
FY 15/16 Capital Repairs									
Pumps and Motors							$40,000	$26,639	$13,361
Asphalt and Landscaping							$50,000	$13,356	$36,644
Total FY 15/16 Capital Repairs							**$90,000**	**$39,995**	**$50,005**

FY 15/16 Capital Projects	**Project Description / Comment**	Budget	Expenditures	Remaining
Mini Excavator & Dump Trailer		$35,564	$32,045	$3,519
Unbudgeted Capital Projects (3)	Storage container, compactor, server	$9,306	$9,306	$0
Valves	Add valves to minimize repair outages	$40,000	$0	$40,000
Strawberry View 1 - Phase 2		$15,000	$0	$15,000
Strawberry Hollow 1		$12,000	$0	$12,000
Milk Ranch 1		$25,000	$0	$25,000
Chlorination Investigation		$5,000	$0	$5,000
McClendon Drive		$28,000	$0	$28,000
Strawberry Ranch 3		$150,000	$0	$150,000
Tank Replacement Investigation		$5,000	$0	$5,000
Uncommited Capital Funds		$52,639	$0	$52,639
Total FY 15/16 Capital Projects		**$377,509**	**$41,351**	**$336,158**
Total Capital Budget incl Carryover		$701,000	$314,695	$404,305

Notes:

(1) This Project was canceled in anticipation of Design Option Investigation

(2) Some of the amounts under these projects has ben expended but have not received Board approval. Reconcellantion will be completed by the March Report.

(3) For Emergency & Unanticipated Items, the budget is set to the actual expenditures.