

Pine-Strawberry Water Improvement District

Treasurer's Report

For

March 15, 2018 Board Meeting

The following reports are provided with financial information through February 28, 2018

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PINE-STRAWBERRY WATER IMPROVEMENT DISTRICT
COMPARATIVE BALANCE SHEET - ACCRUAL BASIS
FOR THE SEVEN MONTHS ENDED FEBRUARY 28, 2017 AND 2018

ASSETS	2/28/2017	2/28/2018
Current Assets		
Cash in Bank - BBVA Compass Revenue Fund (Operations)	\$594,218.09	\$674,735.28
Cash in Bank - BBVA Compass Restricted Customer Deposits	179,267.51	196,840.60
Cash in Bank - BBVA Compass Impact Fee Account	22,056.98	38,056.98
Cash in Bank - BBVA Compass Maintenance Reserve Fund	250,000.00	250,000.00
Cash in Bank - Chase Bank Gila County Warrant Account	90,265.61	23,728.62
Cash in Bank - BBVA WIFA Operations	0.00	9,841.19
Cash in Bank - BBVA WIFA Reserve Fund	0.00	25,000.00
Petty Cash and Cash Drawer	600.00	600.00
Total Checking and Cash	\$1,136,408.19	\$1,218,802.67
Accounts Receivable		
Accounts Receivable - PSWID - Less Allowance for Bad Debts	\$241,259.29	\$102,223.98
Property Tax Receivable-Gila County	0.00	2,137.67
Unbilled Water Fees	0.00	0.00
Total Accounts Receivable	\$241,259.29	\$104,361.65
Total Current Assets	\$1,377,667.48	\$1,323,164.32
Fixed Assets		
Inventory - Parts in Warehouse	\$45,485.14	\$87,656.75
Infrastructure, Land & Buildings Acquired BUI	2,115,583.77	2,115,583.77
Infrastructure, Land & Buildings After Purchase	3,335,131.93	3,720,837.86
Less: Accumulated Depreciation	-2,325,846.31	-2,427,699.34
	3,124,869.39	3,408,722.29
Construction in Progress	150,206.32	205,268.41
Total Fixed Assets	\$3,320,560.85	\$3,701,647.45
Other Assets		
Acquired Costs - Excess Goodwill-Net of Amortization	\$1,037,479.00	\$985,080.64
Prepaid Contract Services and Expenses	101,585.99	57,214.41
Security Deposit - Admin Building Lease	699.60	699.60
Total Other Assets	\$1,139,764.59	\$1,042,994.65
TOTAL ASSETS	\$5,837,992.92	\$6,067,806.42
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts Payable	\$9,929.45	\$41,523.68
Accrued Payroll	0.00	\$0.00
Credit Card Payable	0.00	3,686.85
Sales Tax Payable	18,695.66	10,866.98
Refundable Customer Deposits	179,133.55	196,928.69
Accrued Interest	39,840.00	37,951.76
Total Current Liabilities	\$247,598.66	\$290,957.96
Long Term Liabilities		
BBVA Compass Bank	6,130,074.00	5,539,559.00
TOTAL LIABILITIES	\$6,377,672.66	\$5,830,516.96
EQUITY		
Prior Period Restatement	(691,691.85)	(667,774.43)
Revenues over Expenses 6/30/16 & 6/30/17	(147,941.02)	534,757.72
Net Income	299,953.13	370,306.17
TOTAL EQUITY	(539,679.74)	237,289.46
TOTAL LIABILITIES & EQUITY	\$5,837,992.92	\$6,067,806.42

**PINE-STRAWBERRY WATER IMPROVEMENT DISTRICT
COMPARATIVE PROFIT & LOSS STATEMENT - ACCRUAL BASIS
FOR THE SEVEN MONTHS ENDED FEBRUARY, 2017 AND 2018**

INCOME	<u>2/28/2017</u>	<u>2/28/2018</u>
Revenues		
Water Fees	\$1,340,089.51	\$1,281,233.14
Property Tax Levy	462,120.70	491,198.76
Other Water Fees	20,252.12	28,120.00
Miscellaneous Fees	4,060.37	11,663.41
TOTAL REVENUE	<u>\$1,826,522.70</u>	<u>\$1,812,215.31</u>
 EXPENSES		
Administrative Labor	\$76,849.92	\$139,484.95
Administrative Labor Burden	13,589.12	15,197.48
Administrative Office Expenses	42,998.71	43,735.22
Outside Source Fees	43,029.89	31,591.71
Other Administrative Expenses	40,962.92	42,294.85
WIFA Incidental Expenses	0.00	158.81
ADMINISTRATIVE EXPENSES	<u>\$217,430.56</u>	<u>\$272,463.02</u>
Board of Directors Expense	\$20,584.08	\$82,456.20
Depreciation & Amortization- Administrative	2,608.79	21,852.40
TOTAL ADMINISTRATIVE EXPENSES	<u>\$240,623.43</u>	<u>\$376,771.62</u>
 OPERATIONS EXPENSES		
Contract Services - Field	\$604,830.04	\$441,703.76
Outside Services	140,577.53	26,759.52
Field Labor	0.00	68,629.71
Field Labor Burden	0.00	21,639.36
Existing Sites Wells & Pumps	198,900.70	116,611.45
Field Office Expenses	4,819.80	16,654.50
Field Vehicle & Equipment	6,174.23	16,355.54
Parts Water Structures	1,405.44	17,490.83
OPERATIONS EXPENSES	<u>\$956,707.74</u>	<u>\$725,844.67</u>
Depreciation	204,527.76	188,860.68
TOTAL OPERATIONS EXPENSES	<u>\$1,161,235.50</u>	<u>\$914,705.35</u>
 TOTAL EXPENSES	<u>\$1,401,858.93</u>	<u>\$1,291,476.97</u>
 NET INCOME	<u>\$424,663.77</u>	<u>\$520,738.34</u>
 OTHER INCOME/EXPENSE		
Other Income		
Interest, Accounting Credit & Other	\$1,484.50	\$1,342.26
TOTAL OTHER INCOME	<u>\$1,484.50</u>	<u>\$1,342.26</u>
Other Expenses	\$4,120.57	\$0.00
Interest Charges	122,074.57	151,774.43
TOTAL OTHER EXPENSES	<u>\$126,195.14</u>	<u>\$151,774.43</u>
 TOTAL OTHER INCOME & EXPENSE	<u>-\$124,710.64</u>	<u>-\$150,432.17</u>
 NET INCOME	<u>\$299,953.13</u>	<u>\$370,306.17</u>

Pine-Strawberry Water Improvement District
Cash Position as of February 28, 2018 - Based on the Budget Report

	Monthly Cash <u>In</u>	Monthly Cash <u>Out</u>	Monthly <u>Net</u>	Budget Net Cash Position @ <u>Month-</u> <u>End</u>	Notes
Year End 2012/2013				\$226,183	
Year End 2013/2014	\$2,730,192	\$2,636,353	\$93,839	\$320,022	
Year End 2014/2015	\$2,554,835	\$2,305,169	\$249,666	\$569,688	
Year End 2015/2016	\$2,593,499	\$2,384,050	\$209,448	\$779,136	
Year FY 2016/2017	\$2,952,970	\$2,717,669	\$2,353	\$689,539	
July	\$120,821	\$347,935	(\$227,114)	\$462,425	
August	\$185,887	\$160,370	\$25,517	\$487,942	
September	\$296,476	\$251,348	\$45,128	\$533,070	
October	\$455,339	\$361,136	\$94,203	\$627,273	
November	\$246,177	\$208,303	\$37,874	\$665,147	
December	\$306,038	\$226,688	\$79,350	\$744,497	
January	\$112,037	\$250,704	(\$138,667)	\$605,830	
February	\$179,995	\$126,743	\$53,252	\$659,082	1
March					
April					
May					
June					
YTD 2017/2018	\$1,902,770	\$1,933,227	(\$30,457)	\$659,082	

Bank Account Presentation

<u>Reconciled Statement Balances</u>	<u>Beginning</u>	<u>Ending</u>	
CB-Revenue Fund(Operations)	\$517,993.42	\$674,735.28	
CB-WIFA Operations	\$0.00	\$9,841.19	
Chase Bank - Warrant Account	\$160,260.61	\$23,728.62	
Compass Bank - Impact Fees	\$38,056.98	\$38,056.98	
Non-Restricted Account Balances	\$716,311.01	\$746,362.07	2
CB-Maintenance Reserve Fund	\$250,000.00	\$250,000.00	
Compass Bank - Security Deposit	\$195,936.38	\$196,840.60	
CB - WIFA Reserve Account	\$0.00	\$25,000.00	
Restricted Account Balances	\$445,936.38	\$471,840.60	
Total Reconciled Balances	\$1,162,247.39	\$1,218,202.67	
Bank Statement Balances			
CB-Revenue Fund(Operations)	\$530,213.22	\$689,921.38	
CB-WIFA Operations	\$0.00	\$9,841.19	
Chase Bank - Warrant Account	\$160,260.61	\$23,728.62	
Compass Bank - Impact Fees	\$38,056.98	\$38,056.98	
Non-Restricted Account Balances	\$728,530.81	\$761,548.17	2
CB-Maintenance Reserve Fund	\$250,000.00	\$250,000.00	
Compass Bank - Security Deposit	\$196,474.53	\$197,290.79	
CB - WIFA Reserve Account	\$0.00	\$25,000.00	
Restricted Account Balances	\$446,474.53	\$472,290.79	
Total Statement Balances	\$1,175,005.34	\$1,233,838.96	

Notes:

- (1) **Cash in:** Revenues from Water, Misc. Fees, Property Tax Levy, Sales Tax Collected
Cash Out: Contract Services, Admin, BOD Expenses, Operations, Sales Tax Paid, Loan Payment & Capital
Non-restricted Accounts: Operations, Warrant, & Impact
Balance Forward Balance forward is the Cash Carryforward Accounts from the Budget Report
- (2) Funds in the non-restricted account balances includes the \$250,000 reserve fund carryover from 2017.

Pine-Strawberry Water Improvement District
Fiscal Year Credit Card Activity as of February 28, 2018

Compass Bank Credit Card Account

	Date	Item #	For	Authorized By	Current Charges	Payments	Ending
AZ MVD	7/25/2017		License Fee	GS		\$66.11	\$66.11
USPS - Certified Mail to Residents	8/18/2017		Certified	GS	\$131.80		\$197.91
Payson Roundup	8/30/2017		Subscription	GS	\$50.40		\$248.31
CBI Nitro PDF	8/31/2017		Software	GS	\$21.31		\$269.62
CBI Nitro PDF	8/31/2017		Software	GS	\$170.55		\$440.17
Balance 8/31/2017							\$440.17
Payment	9/1/2017					\$66.11	\$374.06
JVM Tech & Trans Fee	9/1/2017		Software	GS	\$72.10		\$446.16
Balance 9/01/17							\$446.16
Daily Courier	9/21/2017		Employment Ads	GS	\$424.42		\$424.42
E-Pay Visa	9/22/2017		Payment			-\$446.16	\$424.42
Amazon.com	9/25/2017		Robert's Rules	GS	\$7.41		\$431.83
Amazon.com	9/25/2017		Robert's Rules	GS	\$20.47		\$452.30
Balance 9/25/17							\$452.30
AZ Motor Vehicle	10/16/2017		Registration	GS	\$77.76		\$77.76
AZ Motor Vehicle	10/16/2017		Registration	GS	\$84.76		\$162.52
AZ Motor Vehicle	10/16/2017		Registration	GS	\$86.98		\$249.50
AZ Motor Vehicle	10/16/2017		Registration	GS	\$143.85		\$393.35
E-Pay Visa	9/22/2017		Payment			\$452.30	\$393.35
TCC Verizon	10/26/2017		Employee Phones	GS	\$471.93		\$865.28
TCC Verizon	10/26/2017		Employee Phones	GS	\$20.92		\$886.20
Balance 10/26/17							\$886.20
Campaigner formerly Mailer Mailer	11/7/2017		Annual Subscription	GS	\$239.40		\$1,125.60
Summit Sign/Safety	11/7/2017		Jackets/Vests/Hard Hats	GS	\$324.53		\$1,450.13
Balance 11/13/17							\$1,450.13
E-Pay Transfer	11/20/2017					\$1,450.13	\$0.00
Working Persons Store	11/28/2017		5 Pairs Rubber Boots		\$475.00		\$475.00
Summit Sign & Safety	12/11/2017		Safety Equipment	GS	\$37.82		\$512.82
Microsoft Store	12/11/2017		Software	GS	\$106.59		\$619.41
Carquest Auto Parts	12/12/2017		Parts	GS	\$36.15		\$655.56
E-Pay Transfer	12/21/2017					\$619.41	\$36.15
American Water Works	12/31/2017		Dues & Subscriptions	GS	\$230.00		\$266.15
Balance 12/31/17							\$266.15
Amazon Marketplace	1/4/2018		Wall Calendars	GS	\$68.06		\$334.21
Amazon Marketplace	1/4/2018		Samsung Tab 4-Meter Reading	GS	\$145.49		\$479.70
Amazon Marketplace	1/8/2018		Office Supplies	GS	\$11.72		\$491.42
Amazon Marketplace	1/8/2018		Jackhammer	GS	\$1,046.53		\$1,537.95
Amazon Marketplace	1/8/2018		Office Supplies	GS	\$119.80		\$1,657.75
Chapman Chevrolet	1/10/2018		Truck Service Agreement	GS	\$775.00		\$2,432.75
Amazon Marketplace	1/18/2018		Business Card Holders	GS	\$17.98		\$2,450.73
E-Pay Transfer	1/23/2018					\$2,432.75	\$17.98
Grainger	1/29/2018		Tools for Field	GS	\$529.83		\$547.81
Amazon Marketplace	1/30/2018		Work Gloves	GS	\$34.02		\$581.83
Balance 1/31/18							\$581.83
Amazon Marketplace	2/8/2018		Prime membership	GS	\$105.53		\$687.36
Amazon Marketplace	2/22/2018		3 Fire File Cabinets	RA	\$3,686.85		\$4,374.21
E-Pay Transfer	2/22/2018					\$687.36	\$3,686.85
Balance 2/28/18							\$3,686.85

The District has a credit card account that has one card in the name of District Manager but can be used when payment by check or charge account is not available. For this fiscal year, when the credit card is used, it is paid by the due date.

PINE-STRAWBERRY WATER IMPROVEMENT DISTRICT

Budget Report (CASH BASIS)

Revenue (Cash In)	Approved FY 17/18	Final Revised FY 17/18	Fiscal Year to Date Thru 2/28/2018			Notes:
			Budget	Actual	Surplus/Shortfall	
Cash Carry Forward - Reserve Fund	\$250,000	\$250,000	\$250,000	\$250,000	\$0	
Capital Project Carry Forward	\$200,000	\$139,539	\$139,539	\$139,539	\$0	1
Debt Repayment Carry Forward	\$300,000	\$300,000	\$300,000	\$300,000	\$0	
SUBTOTAL: CARRY OVER	\$750,000	\$689,539	\$689,539	\$689,539	\$0	
Property Tax Levies	\$728,000	\$727,601	\$485,067	\$491,747	\$6,680	5
Customer Sales	\$2,025,000	\$2,025,000	\$1,350,000	\$1,281,233	(\$68,767)	5
Miscellaneous Revenues	\$50,000	\$60,860	\$40,573	\$39,783	(\$790)	
Potential Grants/Non-Revenue Funds	\$950,000	\$1,000,000	\$0	\$0	\$0	
Sales Tax on Revenues	\$134,000	\$134,000	\$89,333	\$90,007	\$674	
SUBTOTAL: CASH IN FLOWS	\$3,887,000	\$3,947,461	\$1,964,973	\$1,902,770	(\$62,203)	
TOTAL REVENUE	\$4,637,000	\$4,637,000	\$2,654,512	\$2,592,309	(\$62,203)	
Expenses (Cash Out)						
Contract Services-Labor	\$765,000	\$411,993	\$411,993	\$411,993	\$0	
Contract Services-Materials	\$135,500	\$135,500	\$90,333	\$26,020	(\$64,313)	
Contract Services-Chemicals	\$10,000	\$10,000	\$6,667	\$18	(\$6,649)	
Contract Services-Fuels	\$14,500	\$14,500	\$9,667	\$3,673	(\$5,994)	
SUBTOTAL: CONTRACT SERVICES EXPENSES	\$925,000	\$571,993	\$518,660	\$441,704	(\$76,956)	
Operations	\$230,000	\$492,500	\$328,333	\$246,788	(\$81,545)	
Admin	\$450,000	\$500,000	\$333,333	\$272,304	(\$61,029)	
Board (legal Fees and Advertising)	\$50,000	\$50,000	\$33,333	\$82,456	\$49,123	
Capital project/Repair	\$468,000	\$458,507	\$305,671	\$92,408	(\$213,263)	2
Infrastructure Repairs	\$90,000	\$90,000	\$60,000	\$37,353	(\$22,647)	
Additional Potential Grants/Non-Revenue Funds	\$950,000	\$1,000,000	\$0	\$0	\$0	
Deferred Debt Service	\$300,000	\$300,000	\$300,000	\$300,000	\$0	
Debt Service/Loans (Qtrly Payment)	\$790,000	\$790,000	\$526,668	\$370,207	(\$156,461)	3
Sales Tax on Revenues	\$134,000	\$134,000	\$89,333	\$90,007	\$674	
SUBTOTAL: OPERATIONS & CAPITAL EXPENSES	\$3,462,000	\$3,815,007	\$1,976,671	\$1,491,523	(\$485,148)	
TOTAL EXPENSES	\$4,387,000	\$4,387,000	\$2,495,331	\$1,933,227	(\$562,104)	
Cash Carry Forward - Reserve Fund	\$250,000	\$250,000	\$250,000	\$250,000	\$0	
	\$250,000	\$250,000	\$250,000	\$250,000	\$0	
TOTAL EXPENSES INCLUDING RESERVES	\$4,637,000	\$4,637,000	\$2,745,331	\$2,183,227	(\$562,104)	
Net Operating Surplus (Shortfall) as of 02/28/2018					\$499,901	4
Net Cash Position at Month End				\$659,082		

1. Capital projects carryforward to FY 2017-2018
2. Capital projects 2018 on hold per DM
3. Debt service under budget as payments are due quarterly and anticipated additional principal payment is in budget
4. Overall income and expenses are more or less than anticipated for year to date
5. All property tax levies, excess water and base fees collected from the rate changes effective July 1, 2016 are allocated to pay

PSWID FY 2017/18 Capital Projects Report

YTD Thru February 2018

	Approved FY18 CIP Program Budget	CIP Program Budget Changes	Revised 2018 CIP Program Budget	PRIOR YEAR 17 WIP	Adjusted FY18 CIP Program Budget	FY18 Costs to Date	Current FY18 CIP Commitment	Notes
FY 16/17 Capital Projects Carryover to 17/18								
Liquid Chlorination at 12 wells - CH2M Work	\$18,000	\$31,793	\$49,793	\$45,121	\$4,672	\$0	\$4,672	
Liquid Chlorination costs from rebates/ables - CH2M Work		\$10,232	\$10,232	\$10,232	\$0	\$0	\$0	
Strawberry View #1 Tank Repl - Engineering	\$12,900	\$4,000	\$16,900	\$15,336	\$1,564	\$1,564	\$0	
Milk Ranch Well Exploration Phase 1	\$25,000	-\$15,671	\$9,329	\$9,329	\$0	\$0	\$0	
Circle Drive Water Line Replacement - Engineering	\$21,230	\$998	\$22,228	\$22,228	\$0	\$0	\$0	
Magnolia/Ralls- Engineering	\$2,000	\$3,046	\$5,046	\$5,046	\$0	\$0	\$0	
Magnolia/Ralls- CM2H Costs for materials		\$3,709	\$3,709	\$3,709	\$0	\$0	\$0	
Strawberry View 1 - Phase 2	\$15,000	\$0	\$15,000	\$0	\$15,000	\$15,000	\$0	
Strawberry Ranch 3	\$150,000	(\$50,000)	\$100,000	\$0	\$100,000	\$0	\$100,000	1
Strawberry Hollow 3 - Well Cleaning/Treatment/Bail & CH2M	\$0	\$17,456	\$17,456	\$0	\$17,456	\$18,726	(\$1,270)	
Strawberry Hollow 3 - CMH2 Costs for materials	\$0	\$2,707	\$2,707	\$1,860	\$847	\$0	\$847	
CIP Carryover to FY 2018	\$244,130	\$8,270	\$252,400	\$112,861	\$139,539	\$35,290	\$104,249	
Strawberry Ranch 3 - Reallocated funds to 2018 CIP	(\$100,000)	\$0	(\$100,000)	\$0	(\$100,000)	\$0	(\$100,000)	1
Revised CIP Carryover to FY 2018	\$144,130	\$8,270	\$152,400	\$112,861	\$39,539	\$35,290	\$4,249	
CONTINUED 2017 & NEW CIP PROJECTS FY 2018								
EPS General Engineering	\$10,000	(5,000)	\$5,000	\$0	\$5,000	\$2,188	\$2,812	2
Milk Ranch Well Reduced Pumping Rate Testing	\$12,000	(6,000)	\$6,000	\$0	\$6,000	\$10,641	(\$4,641)	3
Magnolia /Ralls WM & VFD Installation	\$32,000	0	\$32,000	\$0	\$32,000	\$13,081	\$18,919	
Circle Drive Water Line Replacement - 2,745' 3"	\$270,000	(113,024)	\$156,976	\$0	\$156,976	\$3,543	\$153,433	4,5,7
Strawberry View 1 - Tank Replacement Installation	\$135,000	50,492	\$185,492	\$0	\$185,492	(\$419)	\$185,911	7
Uncommitted Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	\$459,000	(\$73,532)	\$385,468	\$0	\$385,468	\$29,034	\$356,434	
FY 17/18 CAPITAL PROJECTS BEFORE GRANTS	\$603,130	(\$65,262)	\$537,868	\$112,861	\$425,007	\$64,324	\$360,683	
WIFA Technical Assistance Grant	\$35,000	\$33,500	\$68,500	\$0	\$68,500	\$28,085	\$40,415	5&6
Water/Energy Nexus Grant	\$75,000	\$0	\$75,000	\$0	\$75,000	\$0	\$75,000	6
FY 17/18 CAPITAL PROJECTS INCLUDING GRANTS	\$713,130	(\$31,762)	\$681,368	\$112,861	\$568,507	\$92,409	\$476,098	

1. Reallocate funds from Strawberry Ranch 3 to current year CIP.
2. Reallocate funds from General Engineering.
3. Reallocate funds from Milk Ranch Project - On Hold.
4. Reallocate funds from Circle Drive Project
5. Reallocate funds from Circle Drive Project
6. Reallocate funds from Circle Drive Project - For PER and include Water/Energy Nexus Grant
7. Reallocate funds from Circle Drive Project to Strawberry View 1 - Contracts Awarded

Pine Strawberry Water Improvement District
Usage Revenue Increase Resulting From 7/1/16 Rate Change

	Old Rate Structure				New Rate Structure				Total	Increased Revenue
	0-3K	3k - 6k	6+k	Total	0-3k	3k - 5k	5k - 10k	10k+		
Total Gallons:	15,155,386	13,991,928	23,173,124	52,320,438	15,155,386	10,206,441	11,362,445	14,996,166	52,320,438	0
Total \$\$	26,521.93	97,943.50	208,558.11	333,023.54	26,521.93	71,445.09	119,624.45	224,942.49	442,533.95	109,510.41

July	gallons	1,930,010	2,516,670	6,042,756	10,489,436	1,930,010	1,747,820	2,578,500	4,233,106	10,489,436	29,514.84
	\$\$	3,378	17,617	54,385	75,379	3,377.52	12,234.74	25,785.00	63,496.59	104,893.85	

August	gallons	2,021,388	1,477,790	2,225,739	5,724,917	2,021,388	1,132,120	1,114,270	1,457,139	5,724,917	10,548.44
	\$\$	3,537.43	10,344.53	20,031.65	33,914	3,537	7,925	11,143	21,857	44,462	

September	gallons	2,120,391	2,329,510	4,197,813	8,647,714	2,120,391	1,678,970	2,069,805	2,778,548	8,647,714	20,042.17
	\$\$	3,710.68	16,307	37,780	57,798	3,711	11,753	20,698	41,678	77,840	

October	gallons	1,875,292	1,511,299	2,283,184	5,669,775	1,875,292	1,144,169	1,112,260	1,538,054	5,669,775	11,074.84
	\$\$	3,281.76	10,579.09	20,548.66	34,409.51	3,281.76	8,009.18	11,122.60	23,070.81	45,484.35	

November	gallons	1,912,325	1,974,665	3,220,591	7,107,581	1,912,325	1,408,035	1,837,600	1,949,621	7,107,581	14,668.59
	\$\$	3,346.57	13,822.66	28,985.32	46,154.54	3,346.57	9,856.25	18,376.00	29,244.32	60,823.13	

December	gallons	1,868,095	1,419,600	1,651,239	4,938,934	1,868,095	1,044,311	1,114,919	911,609	4,938,934	7,335.15
	\$\$	3,269.17	9,937.20	14,861.15	28,067.52	3,269.17	7,310.18	11,149.19	13,674.14	35,402.67	

January	gallons	1,824,262	1,519,546	1,790,021	5,133,829	1,824,262	1,142,626	1,170,220	996,721	5,133,829	7,904.39
	\$\$	3,192.46	10,636.82	16,110.19	29,939.47	3,192.46	7,998.38	11,702.20	14,950.82	37,843.86	

February	gallons	1,603,623	1,242,848	1,761,781	4,608,252	1,603,623	908,390.33	954,871.00	1,131,368	4,608,252	8,421.99
	\$\$	2,806.34	8,699.94	15,856.03	27,362.31	2,806.34	6,358.73	9,648.71	16,971	35,784	

March	gallons										-
	\$\$										

April	gallons										-
	\$\$										

May	gallons										-
	\$\$										

June	gallons										-
	\$\$										

Pine-Strawberry Water Improvement District
Base Rate Revenue Increase Resulting From 7/1/16 Rate Change

FY18 YTD (July '17 thru Feb '18)

Meter size	5/8	3/4	1	1 1/2	2	3	4	Total
Number of Comm Accts	51	4	15	4	4	-	-	78
OLD Base Fee	\$42.50	\$42.50	\$58.16	\$62.77	\$100.32	\$129.80	\$194.70	
NEW Base Fee	\$60.00	\$60.00	\$110.00	\$150.00	\$210.00	\$240.00	\$460.00	
OLD Revenue	\$2,167.50	\$170.00	\$872.40	\$251.08	\$401.28	\$0.00	\$0.00	
New Revenue	\$3,060.00	\$240.00	\$1,650.00	\$600.00	\$840.00	\$0.00	\$0.00	
Increased Revenue	\$892.50	\$70.00	\$777.60	\$348.92	\$438.72	\$0.00	\$0.00	
								\$2,527.74
								8 # Months
								\$20,221.92
								YTD Total

Pine-Strawberry Water Improvement District
Transaction Detail by Account
February 2018

Type	Date	Num	Name	Memo	Amount
10015 - WIFA Reserve Acct					
Check	02/15/2018	5876	PSWID-Funds Tran...	Transfer to ...	25,000.00
Total 10015 · WIFA Reserve Acct					25,000.00
10014 - WIFA Operations Acct					
Check	02/13/2018		Compass Bank	Check Orders	-158.81
Check	02/15/2018	5875	PSWID-Funds Tran...	Transfer Ops...	10,000.00
Total 10014 · WIFA Operations Acct					9,841.19
10000 · Operation/Cust Rev Acct-Compass					
Bill Pmt -Check	02/01/2018	5872	EUSI, LLC	TO #3 Feb20...	-11,250.00
Check	02/01/2018		Sage Payment Solu...		-3.50
Check	02/02/2018		Compass Bank	Jan 2018 Me...	-741.74
Check	02/02/2018		Sage Payment Solu...		-10.00
Check	02/02/2018		Sage Payment Solu...		-124.00
Check	02/05/2018		Sage Payment Solu...		-3.00
Check	02/06/2018	E-Pay	Arizona Department...	Jan 2018 Sal...	-10,090.94
Bill Pmt -Check	02/06/2018	E-Pay	APS	Jan 2018 Ele...	-8,888.35
Bill Pmt -Check	02/06/2018	Auto-...	Invoice Cloud	Jan 2018 Clo...	-1,340.80
Check	02/06/2018		Sage Payment Solu...		-5.00
Check	02/07/2018		Sage Payment Solu...		-15.00
Check	02/07/2018		Sage Payment Solu...		-7.50
Check	02/07/2018		Sage Payment Solu...		-9.50
Check	02/07/2018		Sage Payment Solu...		-4.00
Check	02/08/2018		Sage Payment Solu...		-1.00
Check	02/09/2018	Auto-...	ADP, LLC	02/09/2018 PR	-16,008.03
Check	02/09/2018	5873	Support Payment C...	Atlas Case #...	-78.67
Check	02/09/2018	5874	Richard Greth	Cust #A7101...	-38.99
Check	02/09/2018		Sage Payment Solu...		-132.00
Bill Pmt -Check	02/12/2018	Auto-...	Pine Strawberry Wa...	Jan/Feb 201...	-64.23
Check	02/12/2018		Sage Payment Solu...		-50.00
Check	02/12/2018		Sage Payment Solu...		-5.00
Check	02/13/2018		Sage Payment Solu...		-3.50
Bill Pmt -Check	02/14/2018	E-Pay	Verizon	Jan 2018 Cel...	-452.32
Check	02/14/2018		Sage Payment Solu...		-1.50
Check	02/14/2018		Sage Payment Solu...		-12.00
Check	02/14/2018		Sage Payment Solu...		-3.50
Bill Pmt -Check	02/15/2018	Auto-...	Century Link	Jan 2018 Ph...	-1,182.89
Check	02/15/2018	1480	PSWID-Funds Tran...	Warrant Acc...	155,000.00
Check	02/15/2018	5875	PSWID-Funds Tran...	Transfer Ops...	-10,000.00
Check	02/15/2018	5876	PSWID-Funds Tran...	Transfer to ...	-25,000.00
Bill Pmt -Check	02/15/2018	5877	Wilkie McKnight	Jan 2018 Wa...	-858.97
Bill Pmt -Check	02/15/2018	5878	Melissa Day-Johnson	Jan 2018 Wa...	-814.88
Bill Pmt -Check	02/15/2018	5879	Solitude Trails Wat...	Jan 2018 Wa...	-464.62
Bill Pmt -Check	02/15/2018	5880	Robert Bloom	Jan 2018 Wa...	-247.35
Bill Pmt -Check	02/15/2018	5881	Travis Stodghill	Jan 2018 Wa...	-238.62
Bill Pmt -Check	02/15/2018	5882	Brown & Brown Law...	Jan 2018 Leg...	-6,232.50
Bill Pmt -Check	02/15/2018	5883	Steven Tackett	Mileage/Rec...	-58.51
Bill Pmt -Check	02/15/2018	5884	Waste Matters, Inc.	Accnt #6579...	-98.30
Bill Pmt -Check	02/15/2018	5885	Steve Mitchell	March 2018	-1,200.00
Bill Pmt -Check	02/15/2018	5886	SmartSystems, Inc	Jan 2018 Co...	-1,803.37
Bill Pmt -Check	02/15/2018	5887	PostNet	Jan 2018 Leg...	-129.88
Bill Pmt -Check	02/15/2018	5888	Planned Developm...	3 Card Keys-...	-75.00
Bill Pmt -Check	02/15/2018	5889	Pine Hardware	Jan 2018	-54.55
Bill Pmt -Check	02/15/2018	5890	Maintenance Conne...	Feb 2018	-597.00
Bill Pmt -Check	02/15/2018	5891	Little Stinker Septic ...	Field Porta-p...	-144.00
Bill Pmt -Check	02/15/2018	5892	Legend Technical S...	Coliform Sa...	-352.00
Bill Pmt -Check	02/15/2018	5893	Great American Fin...	Feb 2018 Offi...	-214.91
Bill Pmt -Check	02/15/2018	5894	EUSI, LLC	T/O 3 Mileage	-283.40
Bill Pmt -Check	02/15/2018	5895	EPS Group, Inc.	STRV 1 WO6	-5,414.40
Bill Pmt -Check	02/15/2018	5896	EPS Group, Inc.	General Engi...	-218.75
Bill Pmt -Check	02/15/2018	5897	EPS Group, Inc.	Mag-Ralls 12...	-420.00
Bill Pmt -Check	02/15/2018	5898	Dana Kepner Comp...	Jan 018 Exist...	-2,498.44
Bill Pmt -Check	02/15/2018	5899	USABlueBook	Sample Disp...	-259.00
Bill Pmt -Check	02/15/2018	5900	Jodee Smith	5 Receipts	-166.44
Bill Pmt -Check	02/15/2018	5901	Creative Technologi...	Inv #3631/36...	-1,226.67
Bill Pmt -Check	02/15/2018	5902	Pedals-n-Pistons	Polaris Repair	-635.91

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03/09/18

Accrual Basis

Pine-Strawberry Water Improvement District Transaction Detail by Account February 2018

Type	Date	Num	Name	Memo	Amount
Bill Pmt -Check	02/15/2018	5903	Griffin's Propane, Inc.	Propane/Ad...	-721.51
Bill Pmt -Check	02/15/2018	5904	Chapman Auto Cen...	Jan 2018 Ve...	-362.86
Bill Pmt -Check	02/15/2018	E-Pay	US Bank Voyager F...	Jan 2018 Ve...	-1,049.17
Bill Pmt -Check	02/15/2018	5905	Aero Drilling & Pum...	Str Hollow 3/...	-2,626.00
Check	02/15/2018		Sage Payment Solu...		-2.00
Check	02/15/2018		Compass Bank	Jan 2018 An...	-627.66
Check	02/16/2018	Auto-...	ADP, LLC	2/9/2018 PR/...	-132.18
Check	02/16/2018	Auto-...	ADP, LLC	PR Fees	-350.00
Check	02/16/2018		Sage Payment Solu...		-93.00
Check	02/16/2018		Customer Payment ...	Returned Item	-45.31
Bill Pmt -Check	02/20/2018	5906	RideNow Powerspo...	2018 Polaris	-12,500.35
Check	02/20/2018		Sage Payment Solu...		-3.00
Check	02/21/2018		Sage Payment Solu...		-6.00
Check	02/22/2018	E-Pay	Compass CC 0846	March 13, 20...	-687.36
Check	02/22/2018		Sage Payment Solu...		-9.00
Check	02/22/2018		Sage Payment Solu...		-2.00
Check	02/22/2018		Sage Payment Solu...		-3.00
Check	02/22/2018		Sage Payment Solu...		-6.00
Check	02/23/2018	Auto-...	ADP, LLC	02/23/2018 PR	-16,096.59
Check	02/23/2018	Auto-...	ADP, LLC	02/23/2018 T...	-44.00
Bill Pmt -Check	02/23/2018	Auto-...	SuddenLink	02/14-03/13/...	-100.28
Check	02/23/2018		Sage Payment Solu...		-99.50
Check	02/26/2018	5907	Dennis Gallaher	Cust #71740 ...	-46.37
Check	02/26/2018		Customer Payment ...	Reurned Items	-56.30
Check	02/26/2018		Sage Payment Solu...	Reject Fee	-15.00
Check	02/26/2018		Sage Payment Solu...		-4.00
Check	02/27/2018		Sage Payment Solu...		-5.50
Bill Pmt -Check	02/28/2018	E-Pay	Auto Owners Insura...	2018 Workm...	-4,098.00
Bill Pmt -Check	02/28/2018	Auto-...	Pine Strawberry Wa...	Feb 2018 H2O	-65.13
Bill Pmt -Check	02/28/2018	E-Pay	Home Depot	Feb 2018	-84.26
Bill Pmt -Check	02/28/2018	5908	Great American Fin...	Feb 2018 Fie...	-202.77
Bill Pmt -Check	02/28/2018	5909	Western Truck Equi...	Tommy Gate...	-2,923.50
Bill Pmt -Check	02/28/2018	5910	A Better Connection	Feb 2018 Aft...	-143.17
Bill Pmt -Check	02/28/2018	5911	Valley Imaging Solu...	Copier Fees	-14.42
Bill Pmt -Check	02/28/2018	5912	StatClinix PLC	Drug Testing ...	-75.00
Bill Pmt -Check	02/28/2018	5913	Miller Autoworks	2009 Silvera...	-299.70
Bill Pmt -Check	02/28/2018	5914	Anthony Stevens	Boot Allotment	-200.00
Bill Pmt -Check	02/28/2018	5915	Jodee Smith	3 Receipts	-75.23
Bill Pmt -Check	02/28/2018	5916	Jim Baldwin	3 Batteries	-363.12
Bill Pmt -Check	02/28/2018	5917	Creative Technologi...	Inv #3664/36...	-1,366.42
Bill Pmt -Check	02/28/2018	5918	LevelCon-Micro-De...	Feb 2018 Ta...	-150.00
Bill Pmt -Check	02/28/2018	5919	Weber Water Reso...	Video Straw ...	-1,300.00
Bill Pmt -Check	02/28/2018	5920	YAP Integrated Mar...	1/2 WIFA We...	-250.00
Bill Pmt -Check	02/28/2018	5921	YAP Integrated Mar...	WIFA Websit...	-2,100.00
Check	02/28/2018		Sage Payment Solu...		0.00
Check	02/28/2018		Sage Payment Solu...		-5.50
Check	02/28/2018		Sage Payment Solu...		-1.00
Check	02/28/2018		Sage Payment Solu...		-4.00
Total 10000 · Operation/Cust Rev Acct-Compass					-4,649.59
10001 · Gila County Warrant Acct Chase					
Check	02/15/2018	1480	PSWID-Funds Tran...	Warrant Acc...	-155,000.00
Total 10001 · Gila County Warrant Acct Chase					-155,000.00
10003 · Restricted Cust. Sec Dep-Compas					
Check	02/14/2018	1739	Evelyn Klein	Cust #A7165...	-130.58
Check	02/14/2018	1740	Leslie Bruce	Cust #A7135...	-113.01
Check	02/28/2018	1741	John or Christy Joh...	Cust #A5728...	-26.58
Check	02/28/2018	1742	Dennis Gallaher	Cust #71740 ...	-103.63
Check	02/28/2018	1743	Fred or Johnnie Ma...	Cust #A7193...	-104.69
Check	02/28/2018	1744	Michael Doherty	Cust #A7127...	-103.80
Total 10003 · Restricted Cust. Sec Dep-Compas					-582.29
TOTAL					-125,390.69

Balance Sheet

As of February 28, 2018

Feb 28, 18

ASSETS

Current Assets

Checking/Savings

10015 · WIFA Reserve Acct	25,000.00
10014 · WIFA Operations Acct	9,841.19
10011 · Compass-MM-Reserve Funds Acct	250,000.00
10010 · Impact Fee Account-Compass	38,056.98
10000 · Operation/Cust Rev Acct-Compass	674,735.28
10001 · Gila County Warrant Acct Chase	23,728.62
10003 · Restricted Cust. Sec Dep-Compass	196,840.60
10005 · Petty Cash	200.00
10006 · Cash Drawer	400.00

Total Checking/Savings 1,218,802.67

Accounts Receivable

12007 · Allowance for Bad Debt	-10,663.70
12001 · Accounts Receivable-All	
12008 · Property Taxes Receivable	2,137.67
12006 · Accts Receivable-PSWID	112,887.68

Total 12001 · Accounts Receivable-All 115,025.35

Total Accounts Receivable

104,361.65

Total Current Assets

1,323,164.32

Fixed Assets

16000 · Inventory-Parts in Warehouse 87,656.75

13000A · Acquired BUI Assets Accum Depr

13000IA · Infrastructure

13014A · Fire Hydrants/Accumulated Depr	-44,380.34
13008A · BUI-Tanks-Accumulated Depr	-285,999.08
13005A · BUI-Booster Pumps-Accum Depr	-90,905.49
13012A · BUI-Distribution Piping-Accum D	-639,651.24
13009A · BUI-Wells & Pumps-Accum Depr	-241,695.14
13007A · BUI-Monitoring & PressuAccum De	-74,515.52

Total 13000IA · Infrastructure -1,377,146.81

13000AB · Bldgs

13010A · Bldgs/Accumulated Depreciation	-59,668.64
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Total 13000AB · Bldgs

-59,668.64

Total 13000A · Acquired BUI Assets Accum Depr

-1,436,815.45

1500A · Accum Deprectn-Assets aft 9-09

15000AI · Infrastructure

15005A · Booster Pumps & Bldgs-Acc Depr	-136,356.97
15007A · Monitor & Pressure Sys-Acc Depr	-4,402.57
15008A · Storage Tanks-Acc Depr	-30,278.66
15009A · Wells & Pump Equip-Acc Depr	-281,115.53
15012A · Distribution Piping-Acc Depr	-96,092.35
15016A · Roads & Landscaping-Acc Depr	-43,494.13
15018A · Meters & Connections-Acc Depr	-75,944.92
15020A · Generators-Acc Depr	-146,982.14

Total 15000AI · Infrastructure -814,667.27

15000VA · Vehicles/Furniture & Equipment

15004A · Computers Hard & Soft-Acc Depr	-60,045.08
15014A · Field Equipment-Acc Depr	-58,817.80
15015A · Vehicles & Equipmt-Acc Depr	-37,798.54

Total 15000VA · Vehicles/Furniture & Equipment -156,661.42

15000LA · Lease Hold Improvements

15011A · Admin Bldg-Lease Improve-Acc De	-19,555.20
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Pine-Strawberry Water Improvement District

Balance Sheet

03/09/18

As of February 28, 2018

Accrual Basis

	Feb 28, 18
Total 15000LA · Lease Hold Improvements	-19,555.20
Total 1500A · Accum Deprectn-Assets aft 9-09	-990,883.89
15000 · Fixd Assets-Acqrd After 9-30-09	
15000I · Infrastructure	
15005 · Booster Pumps & Bldgs	227,836.58
15007 · Monitoring Systms & Pressure Tn	5,415.33
15008 · Storage Tanks	435,128.22
15009 · Wells & Pumping Equipment	1,436,479.39
15012 · Distribution Piping & Mains	551,958.21
15016 · Roads & Landscaping	298,160.00
15018 · Meters & Service Connections	172,076.46
15020 · Generators	224,103.05
Total 15000I · Infrastructure	3,351,157.24
15000VE · Vehicles/Furniture & Equipment	
15004 · Computers -Hardware & Software	67,264.90
15014 · Field Service Equipment	85,899.52
15015 · Vehicles & Equipment/Field	86,232.68
Total 15000VE · Vehicles/Furniture & Equipment	239,397.10
15000LE · Leasehold Improvements	
15011 · Admin Bldg-Leashold Improvement	19,555.20
Total 15000LE · Leasehold Improvements	19,555.20
15017 · Land & Land Rights	110,728.32
Total 15000 · Fixd Assets-Acqrd After 9-30-09	3,720,837.86
13000 · Fixed Assets-Acquired BUI	
13000B · Bldgs	
13010 · Buildings Sites-B&I	70,385.00
Total 13000B · Bldgs	70,385.00
13000I · Infrastructure	
13008 · Tanks Water-Purchased BUI	657,959.00
13005 · Booster Equipment-BUI	90,905.51
13012 · Distribution Piping-BUI	759,986.00
13009 · Wells & Pumping Equip-BUI	241,805.00
13007 · Monitoring & Pressure TanksBUI	78,054.26
13014 · Fire Hydrants/BUI	125,250.00
Total 13000I · Infrastructure	1,953,959.77
130011 · Land & Land Rights	91,239.00
Total 13000 · Fixed Assets-Acquired BUI	2,115,583.77
13200 · Assets To Be Capitalized-WIP	
13201 · CIP FY2018	
WIFA- TAG	28,085.00
StrawHollow 3	20,586.00
Mag-Ralls	21,835.69
Circle Drive	25,770.42
Str View 1	31,480.65
Milk Ranch Well	19,970.59
Chlorine Project	55,352.56
General Engineering	2,187.50
Total 13201 · CIP FY2018	205,268.41
Total 13200 · Assets To Be Capitalized-WIP	205,268.41
Total Fixed Assets	3,701,647.45
Other Assets	

Pine-Strawberry Water Improvement District

03/09/18

Balance Sheet

Accrual Basis

As of February 28, 2018

	Feb 28, 18
14006 · Prepays/Contract services	19,428.49
14005A · Ammortization of Goodwill	-272,471.36
14005 · Acq Costs - Excess-goodwill	1,257,552.00
14001 · Security Dep Admin Bldg Lease	699.60
14004 · Prepaid Expenses	37,785.92
Total Other Assets	1,042,994.65
TOTAL ASSETS	6,067,806.42
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	41,523.68
Total Accounts Payable	41,523.68
Credit Cards	
20002 · Visa CC 0846	3,686.85
Total Credit Cards	3,686.85
Other Current Liabilities	
25503 · Interest Payable	37,951.76
24101 · Refundable Customer Deposits	196,928.69
25500 · Sales Tax Payable	10,866.98
Total Other Current Liabilities	245,747.43
Total Current Liabilities	290,957.96
Long Term Liabilities	
25004 · Compass Bank Refinance of Loan	5,539,559.00
Total Long Term Liabilities	5,539,559.00
Total Liabilities	5,830,516.96
Equity	
32001 Prior Period Restatement	-667,774.43
32000 · Revenues over Expenses 6/30/17	534,757.72
Net Income	370,306.17
Total Equity	237,289.46
TOTAL LIABILITIES & EQUITY	6,067,806.42
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Pine-Strawberry Water Improvement District
Profit & Loss
 February 2018

	Feb 18	Jul '17 - Feb 18
Ordinary Income/Expense		
Income		
50000 · Revenues		
50200A · Other Water Fees		
50205 · Re-Establishment	1,020.00	2,860.00
50203 · Meter Installation	0.00	6,760.00
50202 · Establishment Fee-Water	650.00	8,500.00
50209 · Impact Fee Income	0.00	10,000.00
Total 50200A · Other Water Fees	1,670.00	28,120.00
50100 · Miscellaneous Fees		
50101 · Late Fees	1,572.92	11,093.41
50102 · NSF Checks	60.00	570.00
Total 50100 · Miscellaneous Fees	1,632.92	11,663.41
50300 · Property Tax Levy	15,192.01	491,198.76
50200 · Water Fees		
50201D · Excess Gallon Fees Tier 4	4,051.21	119,888.85
50201C · Excess Gallon Fees Tier 3	2,815.00	59,664.11
50201B · Excess Gallon Fees Tier 2	3,060.54	47,977.96
50201A · Excess Gallon Fees-Tier 1	4,972.92	54,412.69
50201 · Water Base Fees	136,587.41	999,289.53
Total 50200 · Water Fees	151,487.08	1,281,233.14
Total 50000 · Revenues	169,982.01	1,812,215.31
Total Income	169,982.01	1,812,215.31
Expense		
60040 · WIFA Incidental Expenses	158.81	158.81
90000 · Contract Services-Field		
90001D · Contract Services-Fuels	0.00	3,672.56
90001C · Contract Services-Chemicals	0.00	18.00
90001B · Contract Services-Materials	0.00	26,020.00
90001A · Contract Services-Labor	0.00	411,993.20
Total 90000 · Contract Services-Field	0.00	441,703.76
60000 · ADMINISTRATION		
60039 · Other Admin Expenses		
60032 · Advertisements/Website Expenses	4,700.00	8,021.53
60031 · Mailings-Customer Billings	2,131.09	14,493.95
60025 · Supplies / Printing - Adm.		
60025-A · Special Event Supplies/Expenses	0.00	259.47
60025 · Supplies / Printing - Adm. - Other	267.07	4,452.30
Total 60025 · Supplies / Printing - Adm.	267.07	4,711.77
60024 · Dues and Subscriptions	105.53	510.93
60018 · Postage- General (Not Billings)	6.52	204.77
60014 · Insurance General	919.06	8,731.64
60011 · Bank Charges	627.66	5,620.26
Total 60039 · Other Admin Expenses	8,756.93	42,294.85
60038 · Outside Source Fees		
60036 · Drug Testing-StatClinix	75.00	200.00
60035 · Accountant Fees General	0.00	11,531.25
60010 · Sage-EFT Fees	648.50	4,923.01
60009 · Merchant Credit Card Fees	741.74	5,091.85
60008 · Invoice Cloud Fees	1,219.20	9,845.60
Total 60038 · Outside Source Fees	2,684.44	31,591.71
60037 · Administrative Office Expenses		
60019 · Equipment Rental-Adm	214.91	1,773.34
60020 · Equipment Repairs/Maint. Adm.	82.13	84.80

Pine-Strawberry Water Improvement District

Profit & Loss

03/09/18

February 2018

Accrual Basis

	Feb 18	Jul '17 - Feb 18
60023 · Computer expenses	2,862.79	18,014.94
60015 · Small Equipment / Furniture	3,686.85	3,686.85
60016 · Telephone/Ans. Serv./ Internet		
60016A · 60016A DM Cell Phone	50.94	582.78
60016 · Telephone/Ans. Serv./ Internet - Other	688.90	5,842.49
Total 60016 · Telephone/Ans. Serv./ Internet	739.84	6,425.27
60017 · Janitorial/Trash & Security bldg	40.00	1,715.03
60013 · Electric, Propane & Water- Adm.	189.90	2,434.99
60012 · Building Lease	1,200.00	9,600.00
Total 60037 · Administrative Office Expenses	9,016.42	43,735.22
6000-B · 6000-B-Admin Employer Burden		
600-9G · Payroll Processing Fees/ADP	526.18	2,270.27
600-9F · Employer Insurances Burden	1,153.84	6,711.30
600-9E · PSWID-Workmens Comp Insurance	36.25	353.00
600-9D · PSWID-Employment Taxes-SUTA	809.97	2,011.90
600-9C · PSWID-Employment Taxes-FUTA	38.09	148.33
600-9B · PSWID-Employment Taxes-Med	92.04	701.78
600-9A · PSWID-Employment Taxes-SS	393.57	3,000.90
Total 6000-B · 6000-B-Admin Employer Burden	3,049.94	15,197.48
6000-A · Administrative Labor		
600-4 · 600-4 CS Rep 1	744.98	4,760.45
600-8 Office Manager	0.00	10,089.40
600-10 · Administrative OT Expense	180.00	457.50
600-5 · District Manager-contract serv	11,250.00	90,000.00
600-7 · Accountant	3,200.00	15,675.00
600-6 · CS Representative	65.00	65.00
600-3 · Customer Service Rep 2	2,556.00	18,437.60
Total 6000-A · Administrative Labor	17,995.98	139,484.95
60030 · Depreciation Expense-Admin		
60030A · Ammortized Deferred Acq Charges	2,619.92	20,959.36
60030 · Depreciation Expense-Admin - Other	161.73	893.04
Total 60030 · Depreciation Expense-Admin	2,781.65	21,852.40
Total 60000 · ADMINISTRATION	44,285.36	294,156.61
70000 · BOARD OF DIRECTORS		
70012 · Website-Updates & Postings	20.73	165.84
70011 · Professional Consulting	0.00	41,780.04
70010 · Amortized Deferred Acq. Charges	0.00	0.00
70001 · Accountant Fees-Audit	0.00	17,500.00
70003 · Ins. Public Officials Liability	368.83	2,950.64
70004 · Legal Fees - B of D	652.50	19,372.50
70005 · Public Communications & Ads Run	19.95	687.18
Total 70000 · BOARD OF DIRECTORS	1,062.01	82,456.20
80000 · OPERATIONS		
80038 · Existing Sites Wells & Pumps		
80026 · Shipping Expense	0.00	129.88
80030 · Propane-Well Sites	894.42	1,060.94
80014 · Water Share Agreemts	3,025.28	23,255.10
80017 · Asphalt-Landscape Repairs	342.33	17,818.46
80025 · Well Sites-Licenses & Permits	0.00	233.61
80018 · Testing Lab/Regulatory Fees H2O	320.00	4,344.00
80010 · Outside Services		
80010-H · Cntrct Srv-Interim Op of Record	0.00	3,585.00
80010-G · Maintenance Connection	1,447.00	4,441.01
80010F · Tank Level Monitoring	150.00	1,350.00
80010E · General Engineering	0.00	3,108.75
80010D · Infrastructure Repairs	1,666.60	2,043.96

Pine-Strawberry Water Improvement District

Profit & Loss

03/09/18

February 2018

Accrual Basis

	Feb 18	Jul '17 - Feb 18
80010B · Survey Costs	0.00	981.80
80010A · Regulatory Fees	0.00	8,974.00
80010 · Outside Services - Other	2,100.00	2,275.00
Total 80010 · Outside Services	5,363.60	26,759.52
80015 · Chemicals/Supplies Water	0.00	2,189.69
80013 · Telephones-Tank Levels/Pumps	394.63	3,157.04
80012 · Electricity Wells & Water Share		
80012B · Electric-Existing Well Sites	6,441.29	48,712.82
80012A · Electric Water Shares	1,973.81	14,939.69
Total 80012 · Electricity Wells & Water Share	8,415.10	63,652.51
80011 · Blue Stake Service Water	46.09	407.10
80038 · Existing Sites Wells & Pumps - Other	363.12	363.12
Total 80038 · Existing Sites Wells & Pumps	19,164.57	143,370.97
80037 · Field Office Expenses		
80031 · Travel/Mileage Reimbursement	0.00	48.51
80008 · Equipment Rental-Field	202.77	885.17
80007 · Storage Unit	50.00	400.00
80029 · Cell Phones & Communications	401.38	2,243.96
80006 · Building Maintenance-Field Off	0.00	5.09
80005 · Janitorial/Trash - Field Office	202.30	1,535.97
80004 · Supplies & Tools Field Office	677.93	5,797.50
80002 · Water -Field Office	64.23	477.33
80001 · Phone/Electric -Field Office	680.47	5,260.97
Total 80037 · Field Office Expenses	2,279.08	16,654.50
80036 · Field Vehicle & Equipmt Costs		
80024 · Autos & Eqpt-Insurance Fees	564.34	4,683.21
80023 · Autos & Eqpt-License Fees	0.00	511.05
80022 · Autos & Eqpt-Maintain & Repair	3,475.95	7,890.48
80020 · Autos & Eqpt-Fuel Expense	1,047.00	3,270.80
Total 80036 · Field Vehicle & Equipmt Costs	5,087.29	16,355.54
80035 · Parts Water Structures		
80016 · Parts Existing Infrastructure		
80016PM · Pumps & Motors	1,455.00	9,711.48
80016 · Parts Existing Infrastructure - Other	129.00	7,779.35
Total 80016 · Parts Existing Infrastructure	1,584.00	17,490.83
Total 80035 · Parts Water Structures	1,584.00	17,490.83
8000-P · Field Employer Taxes-Deductions		
800-9G · Child Support Payment	-78.67	-78.67
800-9F · Employer Insurance Burden	2,384.75	9,481.29
800-9E · PSWID-Workmens Comp Insurance	583.33	1,166.66
800-9D · PSWID-Employment Taxes-SUTA	1,747.84	5,668.95
800-9C · PSWID-Employment Taxes-FUTA	82.18	341.89
800-9B · PSWID-Employment Taxes-MED	306.44	958.93
800-9A · PSWID-Employment Taxes-SS	1,310.29	4,100.31
Total 8000-P · Field Employer Taxes-Deductions	6,336.16	21,639.36
8000-O · Field Labor		
800-2 · Utility Worker 2	2,452.50	8,336.25
800-10 · Field OT Expense	3,113.26	10,389.24
800-6 · Field Service Foreman	5,000.00	12,931.00
800-4 · Utility Worker 4	2,600.00	7,450.63
800-3 · Utility Worker 3	2,560.00	9,352.00
800-1 · Utility Worker 1	2,720.00	9,838.75
800-5 · Field Service Operator	3,520.00	10,331.84

Pine-Strawberry Water Improvement District
Profit & Loss
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	Feb 18	Jul '17 - Feb 18
Total 8000-O · Field Labor	21,965.76	68,629.71
80021 · Depreciation Expense	23,641.07	188,860.68
Total 80000 · OPERATIONS	80,057.93	473,001.59
Total Expense	125,564.11	1,291,476.97
Net Ordinary Income	44,417.90	520,738.34
Other Income/Expense		
Other Income		
50400 · Other Income		
50401 · Accounting Credit	86.11	793.91
50403 · Interest	99.37	548.35
Total 50400 · Other Income	185.48	1,342.26
Total Other Income	185.48	1,342.26
Other Expense		
10101 · Other Expense		
10103 · Bad Debt Expense	0.00	0.00
10106 · Interest & Finance Charges	18,975.88	151,774.43
Total 10101 · Other Expense	18,975.88	151,774.43
Total Other Expense	18,975.88	151,774.43
Net Other Income	-18,790.40	-150,432.17
Net Income	<u>25,627.50</u>	<u>370,306.17</u>