

Pine-Strawberry Water Improvement District

Treasurer's Report

For

November 16, 2017 Board Meeting

The following reports are provided with financial information through October 31, 2017

- **Balance Sheet (1 Page)**
- **Profit & Loss Statement (1 Page)**
- **Cash Position (1 Page)**
- **Credit Card Activity Report (1 Page)**
- **Budget vs Actual (1 Page)**
- **Capital Projects (1 Pages)**
- **Water Usage Revenue Increase Resulting from 7/1/2016 Rate Change (1 Page)**
- **Base Rate Revenue Increase Resulting from 7/1/2016 Rate Change (1 Page)**
- **Bank Transaction Detail Report (2 Pages)**

**PINE-STRAWBERRY WATER IMPROVEMENT DISTRICT
BALANCE SHEET - ACCRUAL BASIS
AS OF OCTOBER 31, 2017**

ASSETS

Current Assets

Cash in Bank - BBVA Compass Revenue Fund (Operations)	\$280,349.55
Cash in Bank - BBVA Compass Restricted Customer Deposits	191,266.19
Cash in Bank - BBVA Compass Impact Fee Account	36,056.98
Cash in Bank - BBVA Compass Maintenance Reserve Fund	250,000.00
Cash in Bank - Chase Bank Gila County Warrant Account	351,982.82
Petty Cash and Cash Drawer	600.00
Total Checking and Cash	<u>\$1,110,255.54</u>

Accounts Receivable

Accounts Receivable - PSWID - Less Allowance for Bad Debts	\$111,130.43
Property Tax Receivable-Gila County	9,481.96
Unbilled Water Fees	0.00
Total Accounts Receivable	<u>\$120,612.39</u>

Total Current Assets

\$1,230,867.93

Fixed Assets

Inventory - Parts in Warehouse		\$87,656.75
Infrastructure, Land & Buildings Acquired BUI	2,115,583.77	
Infrastructure, Land & Buildings After Purchase	3,708,337.51	
Less: Accumulated Depreciation	<u>-2,515,145.95</u>	
		3,308,775.33
Construction in Progress		<u>150,447.88</u>
Total Fixed Assets		\$3,546,879.96

Other Assets

Acquired Costs - Excess Goodwill-Net of Amortization	\$995,560.32
Prepaid Contract Services and Expenses	87,417.73
Security Deposit - Admin Building Lease	699.60
Total Other Assets	<u>\$1,083,677.65</u>

TOTAL ASSETS

\$5,861,425.54

LIABILITIES AND EQUITY

Current Liabilities

Accounts Payable	\$25,285.36
Credit Card Payable	886.20
Sales Tax Payable	12,196.23
Refundable Customer Deposits	191,248.97
Accrued Interest	19,151.23
Total Current Liabilities	<u>\$248,767.99</u>

Long Term Liabilities

BBVA Compass Bank	<u>5,669,215.00</u>
TOTAL LIABILITIES	\$5,917,982.99

EQUITY

Prior Period Restatement	(691,691.85)
Revenues over Expenses 6/30/17	368,733.96
Net Income	<u>266,400.44</u>
TOTAL EQUITY	<u>(56,557.45)</u>

TOTAL LIABILITIES & EQUITY

\$5,861,425.54

**PINE-STRAWBERRY WATER IMPROVEMENT DISTRICT
PROFIT & LOSS PERIOD ENDED OCTOBER 31, 2017
ACCRUAL BASIS**

INCOME

Revenues		
Water Fees		\$642,996.89
Property Tax Levy		342,153.22
Other Water Fees		19,070.00
Miscellaneous Fees		5,498.64
TOTAL REVENUE		<u>\$1,009,718.75</u>

EXPENSES

Administrative Labor	\$63,201.15	
Administrative Labor Burden	5,329.54	
Administrative Office Expenses	16,998.03	
Outside Source Fees	22,003.19	
Other Administrative Expenses	19,339.33	
ADMINISTRATIVE EXPENSES		\$126,871.24

Board of Directors Expense		51,664.64
Depreciation & Amortization- Administrative		10,725.80
TOTAL ADMINISTRATIVE EXPENSES		<u>\$189,261.68</u>

OPERATIONS EXPENSES

Contract Services - Field	\$279,305.12	
Outside Services	5,657.22	
Existing Sites Wells & Pumps	67,275.77	
Field Office Expenses	2,520.20	
Field Vehicle & Equipment	5,423.31	
Parts Water Structures	11,109.24	
OPERATIONS EXPENSES		\$371,290.86

Depreciation		106,441.52
TOTAL OPERATIONS EXPENSES		<u>\$477,732.38</u>

TOTAL EXPENSES		<u>\$666,994.06</u>
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NET INCOME		\$342,724.69
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OTHER INCOME/EXPENSE

Other Income		
Interest, Accounting Credit & Other	614.21	
TOTAL OTHER INCOME		\$614.21

Other Expenses		
Interest Charges	\$76,938.46	
TOTAL OTHER EXPENSES		<u>\$76,938.46</u>

TOTAL OTHER INCOME & EXPENSE		<u>-\$76,324.25</u>
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NET INCOME		<u>\$266,400.44</u>
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Pine-Strawberry Water Improvement District
Cash Position as of October 31, 2017 - Based on the Budget Report

	<u>Monthly Cash In</u>	<u>Monthly Cash Out</u>	<u>Monthly Net</u>	<u>Budget Net Cash Position @ Month- End</u>	Notes
Year End 2012/2013				\$226,183	
Year End 2013/2014	\$2,730,192	\$2,636,353	\$93,839	\$320,022	
Year End 2014/2015	\$2,554,835	\$2,305,169	\$249,666	\$569,688	
Year End 2015/2016	\$2,593,499	\$2,384,050	\$209,448	\$779,136	
Year FY 2016/2017	\$2,952,970	\$2,717,669	\$2,353	\$689,539	
July	\$120,821	\$347,935	(\$227,114)	\$462,425	
August	\$185,887	\$160,370	\$25,517	\$487,942	
September	\$296,476	\$251,348	\$45,128	\$533,070	
October	\$455,339	\$361,136	\$94,203	\$627,273	1
November					
December					
January					
February					
March					
April					
May					
June					
YTD 2017/2018	<u>\$1,058,523</u>	<u>\$1,120,789</u>	<u>(\$62,266)</u>	<u>\$627,273</u>	

Bank Account Presentation

<u>Reconciled Statement Balances</u>	<u>Beginning</u>	<u>Ending</u>	
CB-Revenue Fund(Operations)	\$521,291.53	\$280,349.55	
Chase Bank - Warrant Account	\$11,785.60	\$351,982.82	
Compass Bank - Impact Fees	\$36,056.98	\$36,056.98	
Non-Restricted Account Balances	\$569,134.11	\$668,389.35	2
CB-Maintenance Reserve Fund	\$250,000.00	\$250,000.00	
Compass Bank - Security Deposit	\$188,995.45	\$191,266.19	
Restricted Account Balances	\$438,995.45	\$441,266.19	
Total Reconciled Balances	<u>\$1,008,129.56</u>	<u>\$1,109,655.54</u>	
Bank Statement Balances	<u>Beginning</u>	<u>Ending</u>	
CB-Revenue Fund(Operations)	\$545,056.86	\$504,093.19	
Chase Bank - Warrant Account	\$11,785.60	\$351,982.82	
Compass Bank - Impact Fees	\$36,056.98	\$36,056.98	
Non-Restricted Account Balances	\$592,899.44	\$892,132.99	2
CB-Maintenance Reserve Fund	\$250,000.00	\$250,000.00	
Compass Bank - Security Deposit	\$280,762.86	\$191,781.03	
Restricted Account Balances	\$530,762.86	\$441,781.03	
Total Statement Balances	<u>\$1,123,662.30</u>	<u>\$1,333,914.02</u>	

Notes:

- (1) *Cash in:* Revenues from Water, Misc. Fees, Property Tax Levy, Sales Tax Collected
Cash Out: Contract Services, Admin, BOD Expenses, Operations, Sales Tax Paid, Loan Payment & Capital
Non-restricted Accounts: Operations, Warrant, & Impact
Balance Forward Balance forward is the Cash Carryforward Accounts from the Budget Report
- (2) Funds in the non-restricted account balances includes the \$250,000 reserve fund carryover from 2017.

Pine Strawberry Water Improvement District
Fiscal Year Credit Card Activity as of October 26, 2017

Compass Bank Credit Card Account

	Date	Item #	For	Authorized By	Current Charges	Payments	Ending
AZ MVD	7/25/2017		License Fee	GS		\$66.11	\$66.11
USPS - Certified Mail to Residents	8/18/2017		Certified	GS	\$131.80		\$197.91
Payson Roundup	8/30/2017		Subscription	GS	\$50.40		\$248.31
CBI Nitro PDF	8/31/2017		Software	GS	\$21.31		\$269.62
CBI Nitro PDF	8/31/2017		Software	GS	\$170.55		\$440.17
Balance 8/31/2017							\$440.17
Payment	9/1/2017					\$66.11	\$374.06
JVM Tech & Trans Fee	9/1/2017		Software	GS	\$72.10		\$446.16
Balance 9/01/17							\$446.16
Daily Courier	9/21/2017		Employment Ads	GS	\$424.42		\$424.42
E-Pay Visa	9/22/2017		Payment			-\$446.16	\$424.42
Amazon.com	9/25/2017		Robert's Rules	GS	\$7.41		\$431.83
Amazon.com	9/25/2017		Robert's Rules	GS	\$20.47		\$452.30
Balance 9/25/17							\$452.30
AZ Motor Vehicle	10/16/2017		Registration	GS	\$77.76		\$77.76
AZ Motor Vehicle	10/16/2017		Registration	GS	\$84.76		\$162.52
AZ Motor Vehicle	10/16/2017		Registration	GS	\$86.98		\$249.50
AZ Motor Vehicle	10/16/2017		Registration	GS	\$143.85		\$393.35
E-Pay Visa	9/22/2017		Payment			\$452.30	\$393.35
TCC Verizon	10/26/2017		Employee Phones	GS	\$471.93		\$865.28
TCC Verizon	10/26/2017		Employee Phones	GS	\$20.92		\$886.20
Balance 10/26/17							\$886.20

The District has a credit card account that has one card in the name of District Manager but can be used when payment by check or charge account is not available. For this fiscal year, when the credit card is used, it is paid by the due date.

PINE-STRAWBERRY WATER IMPROVEMENT DISTRICT
Budget Report (MODIFIED CASH BASIS)

Revenue (Cash In)	Approved FY 17/18	Final Revised FY 17/18	Fiscal Year to Date Thru 10/31/2017			Notes:
			Budget	Actual	Surplus/Shortfall	
Cash Carry Forward - Reserve Fund	\$250,000	\$250,000	\$250,000	\$250,000	\$0	
Capital Project Carry Forward	\$200,000	\$139,539	\$139,539	\$139,539	\$0	1
Debt Repayment Carry Forward	\$300,000	\$300,000	\$300,000	\$300,000	\$0	
SUBTOTAL: CARRY OVER	\$750,000	\$689,539	\$689,539	\$689,539	\$0	
Property Tax Levies	\$728,000	\$727,601	\$242,534	\$342,346	\$99,812	5
Customer Sales	\$2,025,000	\$2,025,000	\$675,000	\$642,924	(\$32,076)	5
Miscellaneous Revenues	\$50,000	\$60,860	\$20,287	\$24,569	\$4,282	
Potential Grants/Non-Revenue Funds	\$950,000	\$1,000,000	\$0	\$0	\$0	
Sales Tax on Revenues	\$134,000	\$134,000	\$44,667	\$48,684	\$4,017	
SUBTOTAL: CASH IN FLOWS	\$3,887,000	\$3,947,461	\$982,488	\$1,058,523	\$76,035	
TOTAL REVENUE	\$4,637,000	\$4,637,000	\$1,672,027	\$1,748,062	\$76,035	
Expenses (Cash Out)						
Contract Services-Labor-5 Months plus \$100K	\$765,000	\$411,993	\$249,595	\$249,595	\$0	
Contract Services-Materials	\$135,500	\$135,500	\$45,167	\$26,020	(\$19,147)	
Contract Services-Chemicals	\$10,000	\$10,000	\$3,333	\$18	(\$3,315)	
Contract Services-Fuels	\$14,500	\$14,500	\$4,833	\$3,673	(\$1,160)	
SUBTOTAL: CONTRACT SERVICES EXPENSES	\$925,000	\$571,993	\$302,928	\$279,306	(\$23,622)	
Operations	\$230,000	\$492,500	\$164,167	\$66,603	(\$97,564)	
Admin	\$450,000	\$500,000	\$166,667	\$126,871	(\$39,796)	
Board (legal Fees and Advertising)	\$50,000	\$50,000	\$16,667	\$51,665	\$34,998	
Capital project/Repair	\$468,000	\$458,507	\$152,836	\$37,588	(\$115,248)	2
Infrastructure Repairs	\$90,000	\$90,000	\$30,000	\$25,383	(\$4,617)	
Additional Potential Grants/Non-Revenue Funds	\$950,000	\$1,000,000	\$0	\$0	\$0	
Deferred Debt Service	\$300,000	\$300,000	\$300,000	\$300,000	\$0	
Debt Service/Loans (Qtrly Payment)	\$790,000	\$790,000	\$263,333	\$184,690	(\$78,643)	3
Sales Tax on Revenues	\$134,000	\$134,000	\$44,667	\$48,684	\$4,017	
SUBTOTAL: OPERATIONS & CAPITAL EXPENSES	\$3,462,000	\$3,815,007	\$1,138,337	\$841,484	(\$296,853)	
TOTAL EXPENSES	\$4,387,000	\$4,387,000	\$1,441,265	\$1,120,790	(\$320,475)	
Cash Carry Forward - Reserve Fund	\$250,000	\$250,000	\$250,000	\$250,000	\$0	
	\$250,000	\$250,000	\$250,000	\$250,000	\$0	
TOTAL EXPENSES INCLUDING RESERVES	\$4,637,000	\$4,637,000	\$1,691,265	\$1,370,790	(\$320,475)	
Net Operating Surplus (Shortfall) as of 10/31/2017					\$396,510	4
Net Cash Position at Month End				\$627,272		

1. Capital projects carryforward to FY 2017-2018
2. Capital projects 2018 on hold per DM
3. Debt service under budget as payments are due quarterly and anticipated additional principal payment is in budget
4. Overall income and expenses are more or less than anticipated for year to date
5. All property tax levies, excess water and base fees collected from the rate changes effective July 1, 2016 are allocated to pay

PSWID FY 2017/18 Capital Projects Report

YTD Thru October 2017

	Approved FY18 CIP Program Budget	CIP Program Budget Changes	Revised 2018 CIP Program Budget	PRIOR YEAR 17 WIP	Adjusted FY18 CIP Program Budget	FY18 Costs to Date	Current FY18 CIP Commitment	Notes
FY 16/17 Capital Projects Carryover to 17/18								
Liquid Chlorination at 12 wells - CH2M Work	\$18,000	\$31,793	\$49,793	\$45,121	\$4,672	\$0	\$4,672	
Liquid Chlorination costs from rebates - CH2M Work		\$10,232	\$10,232	\$10,232	\$0	\$0	\$0	
Strawberry View #1 Tank Repl - Engineering	\$12,900	\$4,000	\$16,900	\$15,336	\$1,564	\$1,564	\$0	
Milk Ranch Well Exploration Phase 1	\$25,000	-\$15,671	\$9,329	\$9,329	\$0	\$0	\$0	
Circle Drive Water Line Replacement - Engineering	\$21,230	\$998	\$22,228	\$22,228	\$0	\$0	\$0	
Magnolia/Ralls - Engineering	\$2,000	\$3,046	\$5,046	\$5,046	\$0	\$0	\$0	
Magnolia/Ralls - CM2H Costs for materials		\$3,709	\$3,709	\$3,709	\$0	\$0	\$0	
Strawberry View 1 - Phase 2	\$15,000	\$0	\$15,000	\$0	\$15,000	\$5,537	\$9,463	
Strawberry Ranch 3	\$150,000	(\$50,000)	\$100,000	\$0	\$100,000	\$0	\$100,000	1
Strawberry Hollow 3 - Well Cleaning/Treatment/Bail & CH2M	\$0	\$17,456	\$17,456	\$0	\$17,456	\$14,800	\$2,656	
Strawberry Hollow 3 - CM2H Costs for materials	\$0	\$2,707	\$2,707	\$1,860	\$847	\$0	\$847	
CIP Carryover to FY 2018	\$244,130	\$8,270	\$252,400	\$112,861	\$139,539	\$21,901	\$117,638	
Strawberry Ranch 3 - Reallocated funds to 2018 CIP	(\$100,000)	\$0	(\$100,000)	\$0	(\$100,000)	\$0	(\$100,000)	1
Revised CIP Carryover to FY 2018	\$144,130	\$8,270	\$152,400	\$112,861	\$39,539	\$21,901	\$17,638	
CONTINUED 2017 & NEW CIP PROJECTS FY 2018								
EPS General Engineering	\$10,000	(5,000)	\$5,000	\$0	\$5,000	\$120	\$4,880	2
Milk Ranch Well Reduced Pumping Rate Testing	\$12,000	(6,000)	\$6,000	\$0	\$6,000	\$6,878	(\$878)	3
Magnolia /Ralls WM & VFD Installation	\$32,000	0	\$32,000	\$0	\$32,000	\$5,394	\$26,606	
Circle Drive Water Line Replacement - 2,745' 3"	\$270,000	(29,032)	\$240,968	\$0	\$240,968	\$3,295	\$237,673	4
Strawberry View 1 - Tank Replacement Installation	\$135,000	0	\$135,000	\$0	\$135,000	\$0	\$135,000	
Uncommitted Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	\$459,000	(\$40,032)	\$418,968	\$0	\$418,968	\$15,687	\$403,281	
FY 17/18 CAPITAL PROJECTS	\$603,130	(\$31,762)	\$571,368	\$112,861	\$458,507	\$37,588	\$420,919	

1. Reallocate funds from Strawberry Ranch 3 to current year CIP.
2. Reallocate funds from General Engineering.
3. Reallocate funds from Milk Ranch Project - On Hold.
4. Reallocate funds from Circle Drive Project - On Hold.

**Pine-Strawberry Water Improvement District
Base Rate Revenue Increase Resulting From 7/1/16 Rate Change**

FY18 YTD (July '17 thru Oct '17)		5/8	3/4	1	1 1/2	2	3	4	Total
Meter size	Number of Comm Accts								
	51		4	15	4	4	-	-	78
OLD Base Fee	\$42.50	\$42.50	\$58.16	\$62.77	\$100.32	\$129.80	\$194.70		
NEW Base Fee	\$60.00	\$60.00	\$110.00	\$150.00	\$210.00	\$240.00	\$460.00		
OLD Revenue	\$2,167.50	\$170.00	\$872.40	\$251.08	\$401.28	\$0.00	\$0.00	\$0.00	
New Revenue	\$3,060.00	\$240.00	\$1,650.00	\$600.00	\$840.00	\$0.00	\$0.00	\$0.00	
Increased Revenue	\$892.50	\$70.00	\$777.60	\$348.92	\$438.72	\$0.00	\$0.00	\$0.00	\$2,527.74
									4 # Months
									YTD Total
									\$10,110.96

Pine-Strawberry Water Improvement District
Transaction Detail by Account
October 2017

11/09/17

Accrual Basis

Type	Date	Num	Name	Memo	Amount
10000 - Operation/Cust Rev Acct-Compass					
Bill Pmt -Check	10/01/2017	5693	EUSI, LLC	October 2017...	-11,250.00
Check	10/02/2017		Sage Payment Solu...		-2.50
Check	10/02/2017		Compass Bank	Oct 2017	-888.08
Check	10/03/2017	1716	PSWID	To Allocate I...	91,062.77
Bill Pmt -Check	10/03/2017	Auto-...	Pine Strawberry Wa...	Sept 2017 W...	-65.56
Check	10/03/2017		Sage Payment Solu...		-10.00
Check	10/03/2017		Sage Payment Solu...		-5.00
Check	10/04/2017		Sage Payment Solu...		-0.50
Check	10/04/2017		Sage Payment Solu...		-9.50
Check	10/04/2017		Sage Payment Solu...		-1.00
Bill Pmt -Check	10/05/2017	E-Pay	APS	September 2...	-5,577.25
Check	10/05/2017		Sage Payment Solu...		-2.00
Check	10/06/2017	Auto-...	ADP, LLC	10/06/2017 PR	-2,562.84
Check	10/06/2017		Sage Payment Solu...		-6.50
Bill Pmt -Check	10/10/2017	Auto-...	Invoice Cloud	Sept 2017 Bil...	-1,146.00
Check	10/10/2017		Sage Payment Solu...		-119.50
Check	10/11/2017	E-Pay	Arizona Department...	Sept 2017 Sa...	-12,221.65
Check	10/11/2017		Sage Payment Solu...		-3.50
Check	10/12/2017	5694	Linden Olson	Cust #A7116...	-88.21
Check	10/12/2017		Sage Payment Solu...		-3.00
Check	10/12/2017		Sage Payment Solu...		-7.50
Check	10/12/2017		Sage Payment Solu...		-4.00
Check	10/12/2017		Sage Payment Solu...		-1.00
Check	10/13/2017	Auto-...	ADP, LLC	10/06/2017 PR	-83.12
Check	10/13/2017		Sage Payment Solu...		-128.50
Bill Pmt -Check	10/15/2017	Auto-...	Century Link	September P...	-1,170.75
Bill Pmt -Check	10/15/2017	Auto-...	Compass Bank	Principle & In...	-111,921.23
Bill Pmt -Check	10/15/2017	5695	Compass Bank	VOID: Loan #...	0.00
Bill Pmt -Check	10/15/2017	5696	Robert Bloom	September 2...	-154.70
Bill Pmt -Check	10/15/2017	5697	Larry Gordon	September 2...	-150.63
Bill Pmt -Check	10/15/2017	5698	Solitude Trails Wat...	September 2...	-480.00
Bill Pmt -Check	10/15/2017	5699	Melissa Day-Johnson	September 2...	-985.00
Bill Pmt -Check	10/15/2017	5700	Wilkie McKnight	September 2...	-751.02
Bill Pmt -Check	10/15/2017	5701	Steve Mitchell	November 20...	-1,200.00
Bill Pmt -Check	10/15/2017	5702	Hinton Burdick	FY 2017 Audit	-14,000.00
Bill Pmt -Check	10/15/2017	5703	Aero Drilling & Pum...	Pipe/Pump ...	-1,822.04
Bill Pmt -Check	10/15/2017	5704	Brown & Brown Law...	September 2...	-990.00
Bill Pmt -Check	10/15/2017	5705	Lewus Electric Co., ...	Chlorine Deli...	-627.17
Bill Pmt -Check	10/15/2017	5706	Lewus Electric Co., ...	Pump/Motor ...	-876.80
Bill Pmt -Check	10/15/2017	5707	A Better Connection	Sep 05- Oct ...	-139.00
Bill Pmt -Check	10/15/2017	5708	United States Posta...	October 31, 2...	-70.00
Bill Pmt -Check	10/15/2017	5709	SmartSystems, Inc	Sep 2017 Co...	-1,443.03
Bill Pmt -Check	10/15/2017	5710	Accounting For You...	September 2...	-3,150.00
Bill Pmt -Check	10/15/2017	5711	Legend Technical S...	September 2...	-384.00
Bill Pmt -Check	10/15/2017	5712	Little Stinker Septic ...	Port-a Potty ...	-128.86
Bill Pmt -Check	10/15/2017	5713	Payson Roundup	Order #1008...	-531.17
Bill Pmt -Check	10/15/2017	5714	Waste Matters, Inc.	Inv #657907 ...	-98.30
Bill Pmt -Check	10/15/2017	5715	Creative Technologi...	Invoices #34...	-809.04
Bill Pmt -Check	10/15/2017	5716	CH2MHill Inc	September 2...	-8,114.91
Bill Pmt -Check	10/15/2017	5717	EUSI, LLC	Sep 2017 Ta...	-8,680.02
Bill Pmt -Check	10/15/2017	5718	EUSI, LLC	Oct 2017 Tas...	-8,290.00
Bill Pmt -Check	10/15/2017	5719	Notary Bond Agency	Notary Rene...	-55.00
Bill Pmt -Check	10/16/2017	E-Pay	SuddenLink	October 2017	-100.28
Bill Pmt -Check	10/16/2017	E-Pay	Verizon	Aug 23-Sep ...	-93.09
Bill Pmt -Check	10/16/2017	Auto-...	Pine Strawberry Wa...	Sept-Oct 201...	-64.33
Check	10/16/2017		Sage Payment Solu...		-4.50
Check	10/16/2017		Compass Bank	Sep 2017 An...	-718.24
Check	10/17/2017		Sage Payment Solu...	Reject Fee	-15.00
Check	10/17/2017		Customer Payment ...	Reversal of p...	-47.22
Check	10/17/2017		Sage Payment Solu...	Reject Fee	-15.00
Check	10/17/2017		Sage Payment Solu...		-4.00
Check	10/17/2017		Customer Payment ...	Rejected Item	-151.45
Check	10/18/2017		Sage Payment Solu...		-3.00
Check	10/18/2017		Sage Payment Solu...		-10.00
Check	10/18/2017		Sage Payment Solu...		-4.00
Bill Pmt -Check	10/19/2017	5720	PSWID-Petty Cash	Misc Office S...	-174.05
Check	10/19/2017		Customer Payment ...	Returned Item	-48.92

Pine-Strawberry Water Improvement District
Transaction Detail by Account
October 2017

Type	Date	Num	Name	Memo	Amount
Check	10/19/2017		Sage Payment Solu...	Reject Fee	-15.00
Check	10/19/2017		Sage Payment Solu...		-3.00
Check	10/20/2017	Auto-...	ADP, LLC	10/20/2017 PR	-4,330.15
Check	10/20/2017		Sage Payment Solu...		-93.00
Check	10/23/2017	E-Pay	Compass CC 0846	Visa 0846/En...	-452.30
Check	10/23/2017	5721	Jane Sheehan	Cust #A5447...	-49.86
Check	10/23/2017		Customer Payment ...	Rejected Item	-151.46
Check	10/23/2017		Sage Payment Solu...	Reject Fee	-30.00
Check	10/23/2017		Sage Payment Solu...		-2.50
Check	10/24/2017		Sage Payment Solu...		-6.00
Bill Pmt -Check	10/25/2017	5722	SmartSystems, Inc	4 Computers/...	-12,147.20
Check	10/25/2017	Auto-...	ADP, LLC	Timesheet F...	-38.00
Check	10/25/2017		Sage Payment Solu...		-2.00
Check	10/25/2017		Sage Payment Solu...		-10.00
Check	10/25/2017		Sage Payment Solu...		-1.00
Check	10/26/2017		Sage Payment Solu...		-2.00
Check	10/27/2017	Auto-...	ADP, LLC	10/20/2017 PR	-83.12
Check	10/27/2017	1709	Cornwell Properties...	Cust #A7028...	43.89
Check	10/27/2017	5723	JK Wright	Cust #A5586...	-42.72
Bill Pmt -Check	10/27/2017	E-Pay	Blue Cross Blue Shi...	Nov 2017 He...	-1,413.55
Check	10/27/2017		Sage Payment Solu...	Reject Fees	-15.00
Check	10/27/2017		Sage Payment Solu...		-100.00
Bill Pmt -Check	10/30/2017	Auto-...	Pine Strawberry Wa...	Oct 2017 H2...	-65.10
Check	10/30/2017		Sage Payment Solu...		-1.50
Bill Pmt -Check	10/31/2017	5724	Great American Fin...	Oct 2017 Co...	-268.97
Bill Pmt -Check	10/31/2017	5725	Able Distributing	Parts/Infrastr...	-75.85
Bill Pmt -Check	10/31/2017	5726	Creative Technologi...	Oct 2017 2 R...	-1,017.07
Bill Pmt -Check	10/31/2017	5727	Walker Security, LLC	Inv 2017-Q4-...	-424.00
Bill Pmt -Check	10/31/2017	5728	EPS Group, Inc.	Circle Dr Line...	-2,013.75
Bill Pmt -Check	10/31/2017	5729	EPS Group, Inc.	Str V1 Tank ...	-2,013.75
Bill Pmt -Check	10/31/2017	5730	Office Supplies 4 P...	Inv #99844/9...	-176.23
Bill Pmt -Check	10/31/2017	5731	Maintenance Conne...	Maintenance ...	-3,800.00
Bill Pmt -Check	10/31/2017	5732	CH2MHill Inc	Nov 2017 Co...	-62,398.64
Bill Pmt -Check	10/31/2017	5733	Arizona Secretary o...	Notary Rene...	-43.00
Bill Pmt -Check	10/31/2017	5734	Compass Bank	Loan #00000...	-150,000.00
Check	10/31/2017		Sage Payment Solu...	Reject Fees	-15.00
Check	10/31/2017		Sage Payment Solu...		-4.50
Total 10000 · Operation/Cust Rev Acct-Compass					-352,861.02
10003 · Restricted Cust. Sec Dep-Compas					
Check	10/03/2017	1716	PSWID	To Allocate I...	-91,062.77
Check	10/03/2017	1701	Terry Walter	Cust #A7148...	-66.82
Check	10/03/2017	1702	Maxine Jones	Cust #A6767...	-56.53
Check	10/10/2017	1703	Deane Sulwer	Cust #A7205...	-30.51
Check	10/10/2017	1704	Michael Buckmaster	Cust #A7026...	-70.42
Check	10/10/2017	1705	Christine Leach	Cust #A7141...	-109.15
Check	10/10/2017	1706	Jane Sheehan	Cust #A5447...	-100.14
Check	10/23/2017	1707	Gary Leuenhagen	Cust #A7138...	-120.55
Check	10/24/2017	1708	Julie LaMagna	Cust #A7054...	-45.00
Check	10/27/2017	1709	Cornwell Properties...	Cust #A7028...	-43.89
Check	10/27/2017	1710	Corry or Cheryl Utz	Cust #A7176...	-104.17
Check	10/27/2017	1711	Cindy Lee	Cust #A7158...	-106.76
Total 10003 · Restricted Cust. Sec Dep-Compas					-91,916.71
TOTAL					-444,777.73

Pine-Strawberry Water Improvement District

Balance Sheet

11/09/17

As of October 31, 2017

Accrual Basis

Oct 31, 17

ASSETS

Current Assets

Checking/Savings

10011 · Compass-MM-Reserve Funds Acct	250,000.00
10010 · Impact Fee Account-Compass	36,056.98
10000 · Operation/Cust Rev Acct-Compass	280,349.55
10001 · Gila County Warrant Acct Chase	351,982.82
10003 · Restricted Cust. Sec Dep-Compas	191,266.19
10005 · Petty Cash	200.00
10006 · Cash Drawer	400.00

Total Checking/Savings 1,110,255.54

Accounts Receivable

12007 · Allowance for Bad Debt	-11,086.06
12001 · Accounts Receivable-All	
12008 · Property Taxes Receivable	9,481.96
12006 · Accts Receivable-PSWID	122,216.49

Total 12001 · Accounts Receivable-All 131,698.45

Total Accounts Receivable

120,612.39

Total Current Assets

1,230,867.93

Fixed Assets

16000 · Inventory-Parts in Warehouse 87,656.75

13000A · Acquired BUI Assets Accum Depr

13000IA · Infrastructure

13014A · Fire Hydrants/Accumulated Depr	-42,710.34
13008A · BUI-Tanks-Accumulated Deprec	-274,733.36
13005A · BUI-Booster Pumps-Accum Depr	-90,905.49
13012A · BUI-Distribution Piping-Accum D	-614,318.60
13009A · BUI-Wells & Pumps-Accum Depr	-241,695.14
13007A · BUI-Monitoring & PressuAccum De	-74,428.52

Total 13000IA · Infrastructure -1,338,791.45

13000AB · Bldgs

13010A · Bldgs/Accumulated Depreciation	-59,127.92
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Total 13000AB · Bldgs -59,127.92

Total 13000A · Acquired BUI Assets Accum Depr

-1,397,919.37

1500A · Accum Deprectn-Assets aft 9-09

15000AI · Infrastructure

15005A · Booster Pumps & Bldgs-Acc Depr	-129,257.97
15007A · Monitor & Pressure Sys-Acc Depr	-4,222.01
15008A · Storage Tanks-Acc Depr	-27,377.86
15009A · Wells & Pump Equip-Acc Depr	-337,740.65
15012A · Distribution Piping-Acc Depr	-86,946.79
15016A · Roads & Landscaping-Acc Depr	-151,564.54
15018A · Meters & Connections-Acc Depr	-70,209.12
15020A · Generators-Acc Depr	-140,212.50

Total 15000AI · Infrastructure -947,531.44

15000VA · Vehicles/Furniture & Equipment

15004A · Computers Hard & Soft-Acc Depr	-59,398.16
15014A · Field Equipment-Acc Depr	-55,990.68
15015A · Vehicles & Equipmt-Acc Depr	-34,751.10

Total 15000VA · Vehicles/Furniture & Equipment -150,139.94

15000LA · Lease Hold Improvements

15011A · Admin Bldg-Lease Improve-Acc De	-19,555.20
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Total 15000LA · Lease Hold Improvements -19,555.20

Pine-Strawberry Water Improvement District

11/09/17

Balance Sheet

Accrual Basis

As of October 31, 2017

	Oct 31, 17
Total 1500A · Accum Deprectn-Assets aft 9-09	-1,117,226.58
15000 · Fixd Assets-Acqrd After 9-30-09	
15000I · Infrastructure	
15005 · Booster Pumps & Bldgs	227,836.58
15007 · Monitoring Sysms & Pressure Tn	5,415.33
15008 · Storage Tanks	435,128.22
15009 · Wells & Pumping Equipment	1,436,479.39
15012 · Distribution Piping & Mains	551,958.21
15016 · Roads & Landscaping	298,160.00
15018 · Meters & Service Connections	172,076.46
15020 · Generators	224,103.05
Total 15000I · Infrastructure	3,351,157.24
15000VE · Vehicles/Furniture & Equipment	
15004 · Computers -Hardware & Software	67,264.90
15014 · Field Service Equipment	85,899.52
15015 · Vehicles & Equipment/Field	73,732.33
Total 15000VE · Vehicles/Furniture & Equipment	226,896.75
15000LE · Leasehold Improvements	
15011 · Admin Bldg-Leashold Improvement	19,555.20
Total 15000LE · Leasehold Improvements	19,555.20
15017 · Land & Land Rights	110,728.32
Total 15000 · Fixd Assets-Acqrd After 9-30-09	3,708,337.51
13000 · Fixed Assets-Acquired BUI	
13000B · Bldgs	
13010 · Buildings Sites-B&I	70,385.00
Total 13000B · Bldgs	70,385.00
13000I · Infrastructure	
13008 · Tanks Water-Purchased BUI	657,959.00
13005 · Booster Equipment-BUI	90,905.51
13012 · Distribution Piping-BUI	759,986.00
13009 · Wells & Pumping Equip-BUI	241,805.00
13007 · Monitoring & Pressure TanksBUI	78,054.26
13014 · Fire Hydrants/BUI	125,250.00
Total 13000I · Infrastructure	1,953,959.77
130011 · Land & Land Rights	91,239.00
Total 13000 · Fixed Assets-Acquired BUI	2,115,583.77
13200 · Assets To Be Capitalized-WIP	
13201 · 13201 CIP FY2018	
StrawHollow 3	16,660.00
Mag-Ralls	14,148.63
Circle Drive	25,522.49
Str View 1	22,437.11
Milk Ranch Well	16,207.09
Chlorine Project	55,352.56
General Engineering	120.00
Total 13201 · 13201 CIP FY2018	150,447.88
Total 13200 · Assets To Be Capitalized-WIP	150,447.88
Total Fixed Assets	3,546,879.96
Other Assets	
14006 · Prepays/Contract services	62,398.64
14005A · Ammortization of Goodwill	-230,552.68
14005 · Acq Costs - Excess-goodwill	1,226,113.00

Pine-Strawberry Water Improvement District
Balance Sheet
As of October 31, 2017

	Oct 31, 17
14001 · Security Dep Admin Bldg Lease	699.60
14004 · Prepaid Expenses	25,019.09
Total Other Assets	1,083,677.65
TOTAL ASSETS	5,861,425.54
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	25,285.36
Total Accounts Payable	25,285.36
Credit Cards	
20002 · Visa CC 0846	886.20
Total Credit Cards	886.20
Other Current Liabilities	
25503 · Interest Payable	19,151.23
24101 · Refundable Customer Deposits	191,248.97
25500 · Sales Tax Payable	12,196.23
Total Other Current Liabilities	222,596.43
Total Current Liabilities	248,767.99
Long Term Liabilities	
25004 · Compass Bank Refinance of Loan	5,669,215.00
Total Long Term Liabilities	5,669,215.00
Total Liabilities	5,917,982.99
Equity	
32001 Prior Period Restatement	-691,691.85
32000 · Revenues over Expenses 6/30/17	368,733.96
Net Income	266,400.44
Total Equity	-56,557.45
TOTAL LIABILITIES & EQUITY	5,861,425.54
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Pine-Strawberry Water Improvement District
Profit & Loss YTD Comparison
October 2017

	Oct 17	Jul - Oct 17
Ordinary Income/Expense		
Income		
50000 · Revenues		
50200A · Other Water Fees		
50205 · Re-Establishment	510.00	510.00
50203 · Meter Installation	510.00	5,510.00
50202 · Establishment Fee-Water	1,200.00	5,050.00
50209 · Impact Fee Income	0.00	8,000.00
Total 50200A · Other Water Fees	2,220.00	19,070.00
50100 · Miscellaneous Fees		
50101 · Late Fees	1,423.41	5,168.64
50102 · NSF Checks	180.00	330.00
Total 50100 · Miscellaneous Fees	1,603.41	5,498.64
50300 · Property Tax Levy	339,676.24	342,153.22
50200 · Water Fees		
50201D · Excess Gallon Fees Tier 4	22,292.61	89,323.72
50201C · Excess Gallon Fees Tier 3	7,292.50	39,208.22
50201B · Excess Gallon Fees Tier 2	5,820.07	29,866.00
50201A · Excess Gallon Fees-Tier 1	6,864.16	30,941.35
50201 · Water Base Fees	57,406.23	453,657.60
Total 50200 · Water Fees	99,675.57	642,996.89
Total 50000 · Revenues	443,175.22	1,009,718.75
Total Income	443,175.22	1,009,718.75
Expense		
90000 · Contract Services-Field		
90001D · Contract Services-Fuels	930.71	3,672.56
90001C · Contract Services-Chemicals	0.00	18.00
90001B · Contract Services-Materials	1,923.30	26,020.00
90001A · Contract Services-Labor	62,398.64	249,594.56
Total 90000 · Contract Services-Field	65,252.65	279,305.12
60000 · ADMINISTRATION		
60039 · Other Admin Expenses		
60032 · Advertisements	0.00	2,848.76
60031 · Mailings-Customer Billings	1,826.11	7,477.46
60025 · Supplies / Printing - Adm.	246.98	1,899.68
60024 · Dues and Subscriptions	125.00	175.40
60018 · Postage- General (Not Billings)	146.30	146.30
60014 · Insurance General	1,148.92	4,595.68
60011 · Bank Charges	718.24	2,196.05
Total 60039 · Other Admin Expenses	4,211.55	19,339.33
60038 · Outside Source Fees		
60035 · 60035 Accountant Fees General	0.00	11,531.25
60010 · Sage-EFT Fees	660.00	2,488.26
60009 · Merchant Credit Card Fees	888.08	3,067.28
60008 · Invoice Cloud Fees	1,321.60	4,916.40
Total 60038 · Outside Source Fees	2,869.68	22,003.19
60037 · Administrative Office Expenses		
60019 · Equipment Rental-Adm	268.97	913.70
60023 · Computer expenses	991.33	5,689.98
60016 · Telephone/Ans. Serv./ Internet		
60016A · 60016A DM Cell Phone	90.91	365.76
60016 · Telephone/Ans. Serv./ Internet - Other	702.16	2,875.50
Total 60016 · Telephone/Ans. Serv./ Internet	793.07	3,241.26
60017 · Janitorial/Trash & Security bldg	464.00	848.86
60013 · Electric,Propane & Water- Adm.	344.84	1,504.23
60012 · Building Lease	1,200.00	4,800.00
Total 60037 · Administrative Office Expenses	4,062.21	16,998.03
6000-B · 6000-B-Admin Employer Burden		
600-9G · Payroll Processing Fees/ADP	204.24	848.86
600-9F · Employer Insurances Burden	1,349.43	2,704.37
600-9E · PSWID-Workmens Comp Insurance	46.75	187.00
600-9D · PSWID-Employment Taxes-SUTA	69.32	123.09
600-9C · PSWID-Employment Taxes-FUTA	11.16	19.81

Pine-Strawberry Water Improvement District
Profit & Loss YTD Comparison
October 2017

	Oct 17	Jul - Oct 17
600-9B · PSWID-Employment Taxes-Med	91.77	274.15
600-9A · PSWID-Employment Taxes-SS	392.36	1,172.26
Total 6000-B · 6000-B-Admin Employer Burden	2,165.03	5,329.54
6000-A · Administrative Labor		
600-4 · 600-4 CS Representative 2	418.50	1,716.15
600-8 Office Manager	2,210.00	7,747.40
600-5 · District Manager-contract serv	11,250.00	45,000.00
600-7 · Accountant	1,440.00	1,440.00
600-3 · Customer Service Rep	2,324.00	7,297.60
Total 6000-A · Administrative Labor	17,642.50	63,201.15
60030 · Depreciation Expense-Admin		
60030A · Ammortized Deferred Acq Charges	10,479.68	10,479.68
60030 · Depreciation Expense-Admin - Other	61.53	246.12
Total 60030 · Depreciation Expense-Admin	10,541.21	10,725.80
Total 60000 · ADMINISTRATION	41,492.18	137,597.04
70000 · BOARD OF DIRECTORS		
70012 · Website-Updates & Postings	20.73	82.92
70011 · Professional Consulting	8,290.00	26,029.00
70010 · Amortized Deferred Acq. Charges	-7,859.76	0.00
70001 · Accountant Fees-Audit	0.00	14,000.00
70003 · Ins. Public Officials Liability	368.83	1,475.32
70004 · Legal Fees - B of D	2,115.00	8,010.00
70005 · Public Communications & Ads Run	215.89	607.38
70008 · Travel and Meals - B of D	0.00	1,460.02
Total 70000 · BOARD OF DIRECTORS	3,150.69	51,664.64
80000 · OPERATIONS		
80038 · Existing Sites Wells & Pumps		
80030 · Propane-Well Sites	108.17	108.17
80014 · Water Share Agreemts	2,150.31	10,697.68
80017 · Asphalt-Landscape Repairs	4,700.00	17,126.54
80018 · Testing Lab/Regulatory Fees H2O	232.00	2,984.00
80010 · Outside Services		
80010-G · Field Office Data Base Agrmnt	316.67	316.67
80010F · Tank Level Monitoring	0.00	600.00
80010E · General Engineering	0.00	3,108.75
80010B · Survey Costs	0.00	981.80
80010A · Regulatory Fees	500.00	500.00
80010 · Outside Services - Other	150.00	150.00
Total 80010 · Outside Services	966.67	5,657.22
80015 · Chemicals/Supplies Water	627.17	1,562.53
80013 · Telephones-Tank Levels/Pumps	887.48	2,071.37
80012 · Electricity Wells & Water Share		
80012B · Electric-Existing Well Sites	6,300.85	25,123.32
80012A · Electric Water Shares	1,887.54	7,287.24
Total 80012 · Electricity Wells & Water Share	8,188.39	32,410.56
80011 · Blue Stake Service Water	0.00	314.92
Total 80038 · Existing Sites Wells & Pumps	17,860.19	72,932.99
80037 · Field Office Expenses		
80007 · Storage Unit	50.00	200.00
80005 · Janitorial/Trash - Field Office	187.16	747.45
80002 · Water -Field Office	64.33	220.19
80001 · Phone/Electric -Field Office	339.11	1,352.56
Total 80037 · Field Office Expenses	640.60	2,520.20
80036 · Field Vehicle & Equipmt Costs		
80024 · Autos & Eqpt-Insurance Fees	573.43	2,407.67
80023 · Autos & Eqpt-License Fees	398.56	511.05
80022 · Autos & Eqpt-Maintain & Repair	0.00	2,504.59
Total 80036 · Field Vehicle & Equipmt Costs	971.99	5,423.31
80035 · Parts Water Structures		
80016 · Parts Existing Infrastructure		
80016PM · Pumps & Motors	876.80	8,256.48

Pine-Strawberry Water Improvement District
Profit & Loss YTD Comparison
October 2017

	Oct 17	Jul - Oct 17
80016 · Parts Existing Infrastructure - Other	1,897.89	2,852.76
Total 80016 · Parts Existing Infrastructure	2,774.69	11,109.24
Total 80035 · Parts Water Structures	2,774.69	11,109.24
80021 · Depreciation Expense	26,677.35	106,441.52
Total 80000 · OPERATIONS	48,924.82	198,427.26
Total Expense	158,820.34	666,994.06
Net Ordinary Income	284,354.88	342,724.69
Other Income/Expense		
Other Income		
50400 · Other Income		
50401 · Accounting Credit	104.12	421.83
50403 · Interest	14.69	192.38
Total 50400 · Other Income	118.81	614.21
Total Other Income	118.81	614.21
Other Expense		
10101 · Other Expense		
10106 · Interest & Finance Charges	19,151.23	76,938.46
Total 10101 · Other Expense	19,151.23	76,938.46
Total Other Expense	19,151.23	76,938.46
Net Other Income	-19,032.42	-76,324.25
Net Income	265,322.46	266,400.44