

Pine-Strawberry Water Improvement District

Treasurer's Report

For

December 21, 2017 Board Meeting

The following reports are provided with financial information through November 30, 2017

- **Balance Sheet (1 Page)**
- **Profit & Loss Statement (1 Page)**
- **Cash Position (1 Page)**
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- **Base Rate Revenue Increase Resulting from 7/1/2016 Rate Change (1 Page)**
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PINE-STRAWBERRY WATER IMPROVEMENT DISTRICT
BALANCE SHEET - ACCRUAL BASIS
AS OF NOVEMBER 30, 2017

ASSETS

Current Assets

Cash in Bank - BBVA Compass Revenue Fund (Operations)	\$635,831.59
Cash in Bank - BBVA Compass Restricted Customer Deposits	193,014.43
Cash in Bank - BBVA Compass Impact Fee Account	36,056.98
Cash in Bank - BBVA Compass Maintenance Reserve Fund	250,000.00
Cash in Bank - Chase Bank Gila County Warrant Account	78,894.07
Petty Cash and Cash Drawer	600.00
Total Checking and Cash	<u>\$1,194,397.07</u>

Accounts Receivable

Accounts Receivable - PSWID - Less Allowance for Bad Debts	\$135,364.99
Property Tax Receivable-Gila County	8,780.04
Unbilled Water Fees	0.00
Total Accounts Receivable	<u>\$144,145.03</u>

Total Current Assets

\$1,338,542.10

Fixed Assets

Inventory - Parts in Warehouse	\$87,656.75
Infrastructure, Land & Buildings Acquired BUI	2,115,583.77
Infrastructure, Land & Buildings After Purchase	3,708,337.51
Less: Accumulated Depreciation	<u>-2,356,290.94</u>
	3,467,630.34
Construction in Progress	152,935.68
Total Fixed Assets	<u>\$3,708,222.77</u>

Other Assets

Acquired Costs - Excess Goodwill-Net of Amortization	\$992,940.40
Prepaid Contract Services and Expenses	40,321.88
Security Deposit - Admin Building Lease	699.60
Total Other Assets	<u>\$1,033,961.88</u>

TOTAL ASSETS

\$6,080,726.75

LIABILITIES AND EQUITY

Current Liabilities

Accounts Payable	\$27,642.65
Credit Card Payable	475.00
Sales Tax Payable	12,172.95
Refundable Customer Deposits	192,997.21
Accrued Interest	38,302.46
Total Current Liabilities	<u>\$271,590.27</u>

Long Term Liabilities

BBVA Compass Bank	5,669,215.00
TOTAL LIABILITIES	<u>\$5,940,805.27</u>

EQUITY

Prior Period Restatement	(667,774.43)
Revenues over Expenses 6/30/17	534,757.72
Net Income	272,938.19
TOTAL EQUITY	<u>139,921.48</u>

TOTAL LIABILITIES & EQUITY

\$6,080,726.75

**PINE-STRAWBERRY WATER IMPROVEMENT DISTRICT
PROFIT & LOSS PERIOD ENDED NOVEMBER 30, 2017
ACCRUAL BASIS**

INCOME		
Revenues		
Water Fees		\$819,654.05
Property Tax Levy		398,289.73
Other Water Fees		19,870.00
Miscellaneous Fees		6,829.74
TOTAL REVENUE		<u>\$1,244,643.52</u>
EXPENSES		
Administrative Labor	\$85,592.35	
Administrative Labor Burden	7,491.22	
Administrative Office Expenses	23,918.79	
Outside Source Fees	23,738.29	
Other Administrative Expenses	23,941.05	
ADMINISTRATIVE EXPENSES		<u>\$164,681.70</u>
Board of Directors Expense		63,946.77
Depreciation & Amortization- Administrative		13,507.45
TOTAL ADMINISTRATIVE EXPENSES		<u>\$242,135.92</u>
OPERATIONS EXPENSES		
Contract Services - Field	\$391,703.76	
Outside Services	14,447.89	
Field Labor	4,200.00	
Field Labor Burden	503.18	
Existing Sites Wells & Pumps	80,145.56	
Field Office Expenses	5,599.79	
Field Vehicle & Equipment	6,158.77	
Parts Water Structures	13,147.90	
OPERATIONS EXPENSES		<u>\$515,906.85</u>
Depreciation		117,937.47
TOTAL OPERATIONS EXPENSES		<u>\$633,844.32</u>
TOTAL EXPENSES		<u>\$875,980.24</u>
NET INCOME		\$368,663.28
OTHER INCOME/EXPENSE		
Other Income		
Interest, Accounting Credit & Other	786.96	
TOTAL OTHER INCOME		\$786.96
Other Expenses	422.36	
Interest Charges	\$96,089.69	
TOTAL OTHER EXPENSES		<u>\$96,512.05</u>
TOTAL OTHER INCOME & EXPENSE		<u>-\$95,725.09</u>
NET INCOME		<u><u>\$272,938.19</u></u>

Pine-Strawberry Water Improvement District
Cash Position as of November 30, 2017 - Based on the Budget Report

	Monthly Cash <u>In</u>	Monthly Cash <u>Out</u>	Monthly <u>Net</u>	Budget Net Cash Position @ <u>Month- End</u>	Notes
Year End 2012/2013				\$226,183	
Year End 2013/2014	\$2,730,192	\$2,636,353	\$93,839	\$320,022	
Year End 2014/2015	\$2,554,835	\$2,305,169	\$249,666	\$569,688	
Year End 2015/2016	\$2,593,499	\$2,384,050	\$209,448	\$779,136	
Year FY 2016/2017	\$2,952,970	\$2,717,669	\$2,353	\$689,539	
July	\$120,821	\$347,935	(\$227,114)	\$462,425	
August	\$185,887	\$160,370	\$25,517	\$487,942	
September	\$296,476	\$251,348	\$45,128	\$533,070	
October	\$455,339	\$361,136	\$94,203	\$627,273	
November	\$246,177	\$208,303	\$37,874	\$665,147	1
December					
January					
February					
March					
April					
May					
June					
YTD 2017/2018	<u>\$1,304,700</u>	<u>\$1,329,092</u>	<u>(\$24,392)</u>	<u>\$665,147</u>	

Bank Account Presentation

<u>Reconciled Statement Balances</u>	<u>Beginning</u>	<u>Ending</u>	
CB-Revenue Fund(Operations)	\$280,349.55	\$695,197.28	
Chase Bank - Warrant Account	\$351,982.82	\$78,894.07	
Compass Bank - Impact Fees	\$36,056.98	\$36,056.98	
Non-Restricted Account Balances	\$668,389.35	\$810,148.33	2
CB-Maintenance Reserve Fund	\$250,000.00	\$250,000.00	
Compass Bank - Security Deposit	\$191,266.19	\$193,435.81	
Restricted Account Balances	\$441,266.19	\$443,435.81	
Total Reconciled Balances	<u>\$1,109,655.54</u>	<u>\$1,253,584.14</u>	
<u>Bank Statement Balances</u>	<u>Beginning</u>	<u>Ending</u>	
CB-Revenue Fund(Operations)	\$504,093.19	\$635,831.59	
Chase Bank - Warrant Account	\$351,982.82	\$78,894.07	
Compass Bank - Impact Fees	\$36,056.98	\$36,056.98	
Non-Restricted Account Balances	\$892,132.99	\$750,782.64	2
CB-Maintenance Reserve Fund	\$250,000.00	\$250,000.00	
Compass Bank - Security Deposit	\$191,781.03	\$193,014.43	
Restricted Account Balances	\$441,781.03	\$443,014.43	
Total Statement Balances	<u>\$1,333,914.02</u>	<u>\$1,193,797.07</u>	

Notes:

- (1) *Cash in:* Revenues from Water, Misc. Fees, Property Tax Levy, Sales Tax Collected
Cash Out: Contract Services, Admin, BOD Expenses, Operations, Sales Tax Paid, Loan Payment & Capital
Non-restricted Accounts: Operations, Warrant, & Impact
Balance Forward Balance forward is the Cash Carryforward Accounts from the Budget Report
- (2) Funds in the non-restricted account balances includes the \$250,000 reserve fund carryover from 2017.

Pine-Strawberry Water Improvement District
 Fiscal Year Credit Card Activity as of November 20, 2017

Compass Bank Credit Card Account

	Date	Item #	For	Authorized By	Current Charges	Payments	Ending
AZ MVD	7/25/2017		License Fee	GS		\$66.11	\$66.11
USPS - Certified Mail to Residents	8/18/2017		Certified	GS	\$131.80		\$197.91
Payson Roundup	8/30/2017		Subscription	GS	\$50.40		\$248.31
CBI Nitro PDF	8/31/2017		Software	GS	\$21.31		\$269.62
CBI Nitro PDF	8/31/2017		Software	GS	\$170.55		\$440.17
Balance 8/31/2017							\$440.17
Payment	9/1/2017					\$66.11	\$374.06
JVM Tech & Trans Fee	9/1/2017		Software	GS	\$72.10		\$446.16
Balance 9/01/17							\$446.16
Daily Courier	9/21/2017		Employment Ads	GS	\$424.42		\$424.42
E-Pay Visa	9/22/2017		Payment			-\$446.16	\$424.42
Amazon.com	9/25/2017		Robert's Rules	GS	\$7.41		\$431.83
Amazon.com	9/25/2017		Robert's Rules	GS	\$20.47		\$452.30
Balance 9/25/17							\$452.30
AZ Motor Vehicle	10/16/2017		Registration	GS	\$77.76		\$77.76
AZ Motor Vehicle	10/16/2017		Registration	GS	\$84.76		\$162.52
AZ Motor Vehicle	10/16/2017		Registration	GS	\$86.98		\$249.50
AZ Motor Vehicle	10/16/2017		Registration	GS	\$143.85		\$393.35
E-Pay Visa	9/22/2017		Payment			\$452.30	\$393.35
TCC Verizon	10/26/2017		Employee Phones	GS	\$471.93		\$865.28
TCC Verizon	10/26/2017		Employee Phones	GS	\$20.92		\$886.20
Balance 10/26/17							\$886.20
Campaigner formerly Mailer Mailer	11/7/2017		Annual Subscription	GS	\$239.40		\$1,125.60
Summit Sign/Saftey	11/7/2017		Jackets/Vests/Hard Hats	GS	\$324.53		\$1,450.13
Balance 11/13/17							\$1,450.13
E-Pay Transfer	11/20/2017					\$1,450.13	\$0.00
Working Persons Store	11/28/2017		5 Pairs Rubber Boots		\$475.00		\$475.00

The District has a credit card account that has one card in the name of District Manager but can be used when payment by check or charge account is not available. For this fiscal year, when the credit card is used, it is paid by the due date.

PINE-STRAWBERRY WATER IMPROVEMENT DISTRICT

Budget Report (CASH BASIS)

Revenue (Cash In)	Approved FY 17/18	Final Revised FY 17/18	Fiscal Year to Date Thru 11/30/2017			Notes:
			Budget	Actual	Surplus/Shortfall	
Cash Carry Forward - Reserve Fund	\$250,000	\$250,000	\$250,000	\$250,000	\$0	
Capital Project Carry Forward	\$200,000	\$139,539	\$139,539	\$139,539	\$0	1
Debt Repayment Carry Forward	\$300,000	\$300,000	\$300,000	\$300,000	\$0	
SUBTOTAL: CARRY OVER	\$750,000	\$689,539	\$689,539	\$689,539	\$0	
Property Tax Levies	\$728,000	\$727,601	\$303,167	\$398,555	\$95,388	5
Customer Sales	\$2,025,000	\$2,025,000	\$843,750	\$819,654	(\$24,096)	5
Miscellaneous Revenues	\$50,000	\$60,860	\$25,358	\$26,700	\$1,341	
Potential Grants/Non-Revenue Funds	\$950,000	\$1,000,000	\$0	\$0	\$0	
Sales Tax on Revenues	\$134,000	\$134,000	\$55,833	\$59,791	\$3,958	
SUBTOTAL: CASH IN FLOWS	\$3,887,000	\$3,947,461	\$1,228,109	\$1,304,700	\$76,591	
TOTAL REVENUE	\$4,637,000	\$4,637,000	\$1,917,648	\$1,994,239	\$76,591	
Expenses (Cash Out)						
Contract Services-Labor-5 Months plus \$100K	\$765,000	\$411,993	\$361,993	\$361,993	\$0	
Contract Services-Materials	\$135,500	\$135,500	\$56,458	\$26,020	(\$30,438)	
Contract Services-Chemicals	\$10,000	\$10,000	\$4,167	\$18	(\$4,149)	
Contract Services-Fuels	\$14,500	\$14,500	\$6,042	\$3,673	(\$2,369)	
SUBTOTAL: CONTRACT SERVICES EXPENSES	\$925,000	\$571,993	\$428,660	\$391,704	(\$36,956)	
Operations	\$230,000	\$492,500	\$205,208	\$98,820	(\$106,388)	
Admin	\$450,000	\$500,000	\$208,333	\$164,682	(\$43,652)	
Board (legal Fees and Advertising)	\$50,000	\$50,000	\$20,833	\$63,947	\$43,113	
Capital project/Repair	\$468,000	\$458,507	\$191,045	\$40,076	(\$150,969)	2
Infrastructure Repairs	\$90,000	\$90,000	\$37,500	\$25,383	(\$12,117)	
Additional Potential Grants/Non-Revenue Funds	\$950,000	\$1,000,000	\$0	\$0	\$0	
Deferred Debt Service	\$300,000	\$300,000	\$300,000	\$300,000	\$0	
Debt Service/Loans (Qtrly Payment)	\$790,000	\$790,000	\$329,167	\$184,690	(\$144,476)	3
Sales Tax on Revenues	\$134,000	\$134,000	\$55,833	\$59,791	\$3,958	
SUBTOTAL: OPERATIONS & CAPITAL EXPENSES	\$3,462,000	\$3,815,007	\$1,347,920	\$937,389	(\$410,531)	
TOTAL EXPENSES	\$4,387,000	\$4,387,000	\$1,776,579	\$1,329,093	(\$447,487)	
Cash Carry Forward - Reserve Fund	\$250,000	\$250,000	\$250,000	\$250,000	\$0	
	\$250,000	\$250,000	\$250,000	\$250,000	\$0	
TOTAL EXPENSES INCLUDING RESERVES	\$4,637,000	\$4,637,000	\$2,026,579	\$1,579,093	(\$447,487)	
Net Operating Surplus (Shortfall) as of 11/30/2017					\$524,078	4
Net Cash Position at Month End				\$665,146		

1. Capital projects carryforward to FY 2017-2018
2. Capital projects 2018 on hold per DM
3. Debt service under budget as payments are due quarterly and anticipated additional principal payment is in budget
4. Overall income and expenses are more or less than anticipated for year to date
5. All property tax levies, excess water and base fees collected from the rate changes effective July 1, 2016 are allocated to pay

PSWID FY 2017/18 Capital Projects Report

YTD Thru November 2017

	Approved FY18 CIP Program Budget	CIP Program Budget Changes	Revised 2018 CIP Program Budget	PRIOR YEAR 17 WIP	Adjusted FY18 CIP Program Budget	FY18 Costs to Date	Current FY18 CIP Commitment	Notes
FY 16/17 Capital Projects Carryover to 17/18								
Liquid Chlorination at 12 wells - CH2M Work	\$18,000	\$31,793	\$49,793	\$45,121	\$4,672	\$0	\$4,672	
Liquid Chlorination costs from rebateables - CH2M Work	\$12,900	\$10,232	\$10,232	\$10,232	\$0	\$0	\$0	
Strawberry View #1 Tank Repl.-Engineering	\$25,000	\$4,000	\$16,900	\$15,336	\$1,564	\$1,564	\$0	
Milk Ranch Well Exploration Phase 1	\$21,230	-\$15,671	\$9,329	\$9,329	\$0	\$0	\$0	
Circle Drive Water Line Replacement - Engineering	\$2,000	\$998	\$22,228	\$22,228	\$0	\$0	\$0	
Magnolia/Rails- Engineering	\$15,000	\$3,046	\$5,046	\$5,046	\$0	\$0	\$0	
Magnolia/Rails- CM2H Costs for materials	\$150,000	\$3,709	\$3,709	\$3,709	\$0	\$0	\$0	
Strawberry View 1 - Phase 2	\$0	\$0	\$15,000	\$0	\$15,000	\$5,913	\$9,087	1
Strawberry Ranch 3	\$0	(\$50,000)	\$100,000	\$0	\$100,000	\$0	\$100,000	1
Strawberry Hollow 3 - Well Cleaning/Treatment/Bail & CH2M	\$0	\$17,456	\$17,456	\$0	\$17,456	\$14,800	\$2,656	
Strawberry Hollow 3 - CMH2 Costs for materials	\$0	\$2,707	\$2,707	\$1,860	\$847	\$0	\$847	
CIP Carryover to FY 2018	\$244,130	\$8,270	\$252,400	\$112,861	\$139,539	\$22,277	\$117,262	
Strawberry Ranch 3 - Reallocated funds to 2018 CIP	(\$100,000)	\$0	(\$100,000)	\$0	(\$100,000)	\$0	(\$100,000)	1
Revised CIP Carryover to FY 2018	\$144,130	\$8,270	\$152,400	\$112,861	\$39,539	\$22,277	\$17,262	
CONTINUED 2017 & NEW CIP PROJECTS FY 2018								
EPS General Engineering	\$10,000	(\$5,000)	\$5,000	\$0	\$5,000	\$1,750	\$3,250	2
Milk Ranch Well Reduced Pumping Rate Testing	\$12,000	(\$6,000)	\$6,000	\$0	\$6,000	\$6,878	(\$878)	3
Magnolia /Rails WM & VFD Installation	\$32,000	0	\$32,000	\$0	\$32,000	\$5,394	\$26,606	
Circle Drive Water Line Replacement - 2,745' 3"	\$270,000	(29,032)	\$240,968	\$0	\$240,968	\$3,777	\$237,191	4
Strawberry View 1 - Tank Replacement Installation	\$135,000	0	\$135,000	\$0	\$135,000	\$0	\$135,000	
Uncommitted Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	\$459,000	(\$40,032)	\$418,968	\$0	\$418,968	\$17,799	\$401,169	
FY 17/18 CAPITAL PROJECTS	\$603,130	(\$31,762)	\$571,368	\$112,861	\$458,507	\$40,076	\$418,431	

1. Reallocate funds from Strawberry Ranch 3 to current year CIP.
2. Reallocate funds from General Engineering.
3. Reallocate funds from Milk Ranch Project - On Hold.
4. Reallocate funds from Circle Drive Project - On Hold.

Pine Strawberry Water Improvement District

Usage Revenue Increase Resulting From 7/1/16 Rate Change

	Old Rate Structure				New Rate Structure				Increased Revenue	
	0-3k 1.75	3k - 6k 7.00	6+k 9.00	Total	0-3k 1.75	3k - 5k 7.00	5k -10k 10.00	10k+ 15.00		Total
Total Gallons:	9,859,406	9,809,934	17,970,083	37,639,423	9,859,406	7,111,114	8,712,435	11,956,468	37,639,423	0
Total \$\$	17,253.96	68,669.54	161,730.75	247,654.25	17,253.96	49,777.80	87,124.35	179,347.02	333,503.13	85,848.89

July										
gallons	1,930,010	2,516,670	6,042,756	10,489,436	1,930,010	1,747,820	2,578,500	4,233,106	10,489,436	
\$\$	3,378	17,617	54,385	75,379	3,377.52	12,234.74	25,785.00	63,496.59	104,893.85	29,514.84

August										
gallons	2,021,388	1,477,790	2,225,739	5,724,917	2,021,388	1,132,120	1,114,270	1,457,139	5,724,917	
\$\$	3,537.43	10,344.53	20,031.65	33,914	3,537	7,925	11,143	21,857	44,462	10,548.44

September										
gallons	2,120,391	2,329,510	4,197,813	8,647,714	2,120,391	1,678,970	2,069,805	2,778,548	8,647,714	
\$\$	3,710.68	16,307	37,780	57,798	3,711	11,753	20,698	41,678	77,840	20,042.17

October										
gallons	1,875,292	1,511,299	2,283,184	5,669,775	1,875,292	1,144,169	1,112,260	1,538,054	5,669,775	
\$\$	3,281.76	10,579.09	20,548.66	34,409.51	3,281.76	8,009.18	11,122.60	23,070.81	45,484.35	11,074.84

November										
gallons	1,912,325	1,974,665	3,220,591	7,107,581	1,912,325	1,408,035	1,837,600	1,949,621	7,107,581	
\$\$	3,346.57	13,822.66	28,985.32	46,154.54	3,346.57	9,856.25	18,376.00	29,244.32	60,823.13	14,668.59

December										
gallons										
\$\$										

January										
gallons										
\$\$										

**Pine-Strawberry Water Improvement District
Base Rate Revenue Increase Resulting From 7/1/16 Rate Change**

FY18 YTD (July '17 thru Oct '17)		Meter size					Total	
	5/8	3/4	1	1 1/2	2	3	4	78
Number of Comm Accts	51	4	15	4	4	-	-	
OLD Base Fee	\$42.50	\$42.50	\$58.16	\$62.77	\$100.32	\$129.80	\$194.70	
NEW Base Fee	\$60.00	\$60.00	\$110.00	\$150.00	\$210.00	\$240.00	\$460.00	
OLD Revenue	\$2,167.50	\$170.00	\$872.40	\$251.08	\$401.28	\$0.00	\$0.00	
New Revenue	\$3,060.00	\$240.00	\$1,650.00	\$600.00	\$840.00	\$0.00	\$0.00	
Increased Revenue	\$892.50	\$70.00	\$777.60	\$348.92	\$438.72	\$0.00	\$0.00	
								\$2,527.74
								5 # Months
								\$12,638.70
								YTD Total

Pine-Strawberry Water Improvement District
Transaction Detail by Account
November 2017

Type	Date	Num	Name	Memo	Amount
10000 - Operation/Cust Rev Acct-Compass					
Bill Pmt -Check	11/01/2017	5735	EUSI, LLC	VOID: Task 3...	0.00
Check	11/01/2017		Sage Payment Solu...		-5.50
Check	11/01/2017		Sage Payment Solu...		-6.50
Check	11/01/2017		Sage Payment Solu...		-2.50
Check	11/02/2017	E-Pay	Harland Clarke	Operations A...	-250.21
Check	11/02/2017		Compass Bank	Bank Card F...	-848.81
Check	11/02/2017		Sage Payment Solu...		-10.00
Check	11/02/2017		Sage Payment Solu...		-2.50
Check	11/03/2017	Auto-...	ADP, LLC	PR 11/03/2017	-3,931.41
Check	11/03/2017	E-Pay	Arizona Department...	October 2017...	-11,722.53
Bill Pmt -Check	11/03/2017	Auto-...	Invoice Cloud	October 2017...	-1,321.60
Check	11/03/2017		Sage Payment Solu...		-122.00
Check	11/03/2017		Sage Payment Solu...	Rejected It...	-15.00
Bill Pmt -Check	11/06/2017	E-Pay	APS	Oct 2017 Ele...	-8,407.19
Check	11/06/2017		Sage Payment Solu...		-3.00
Check	11/07/2017		Sage Payment Solu...		-6.50
Check	11/08/2017		Sage Payment Solu...		-6.50
Check	11/08/2017		Sage Payment Solu...		-6.00
Check	11/08/2017		Sage Payment Solu...		-1.50
Check	11/09/2017	1479	PSWID-Funds Tran...	Transfer from...	330,000.00
Check	11/09/2017		Sage Payment Solu...		-1.00
Check	11/10/2017	Auto-...	ADP, LLC	PR/HR Fees ...	-122.38
Check	11/10/2017		Sage Payment Solu...	Reject Fee	-15.00
Check	11/10/2017		Sage Payment Solu...		-126.00
Bill Pmt -Check	11/13/2017	Auto-...	Pine Strawberry Wa...	Oct-Nov 201...	-64.28
Check	11/13/2017		Sage Payment Solu...		-1.50
Check	11/14/2017		Sage Payment Solu...		-3.00
Bill Pmt -Check	11/15/2017	5736	EUSI, LLC	Task 3 Nove...	-11,250.00
Bill Pmt -Check	11/15/2017	5737	H&H Paving	VOID: Variou...	0.00
Bill Pmt -Check	11/15/2017	5738	LevelCon-Micro-De...	Oct 2017 GS...	-150.00
Bill Pmt -Check	11/15/2017	5739	A Better Connection	Oct 03- Nov ...	-139.00
Bill Pmt -Check	11/15/2017	5740	Steve Mitchell	December 20...	-1,200.00
Bill Pmt -Check	11/15/2017	5741	Robert Bloom	Oct 2017 W...	-200.50
Bill Pmt -Check	11/15/2017	5742	Travis Stodghill	Oct 2017 Wa...	-198.21
Bill Pmt -Check	11/15/2017	5743	Solitude Trails Wat...	Oct 2017 Wa...	-706.90
Bill Pmt -Check	11/15/2017	5744	Melissa Day-Johnson	Oct 2017 Wa...	-1,044.70
Bill Pmt -Check	11/15/2017	5745	Wilkie McKnight	October 2017...	-957.89
Bill Pmt -Check	11/15/2017	5746	Waste Matters, Inc.	Acct #6579...	-98.30
Bill Pmt -Check	11/15/2017	5747	Payson Roundup	Doc #107658...	-215.89
Bill Pmt -Check	11/15/2017	5748	Griffin's Propane, Inc.	3 Invoices 14...	-169.11
Bill Pmt -Check	11/15/2017	5749	Arizona Department...	MAP Progra...	-8,474.00
Bill Pmt -Check	11/15/2017	5750	Arizona Department...	Sept 21-Oct ...	-500.00
Bill Pmt -Check	11/15/2017	5751	Legend Technical S...	Coliform Rea...	-232.00
Bill Pmt -Check	11/15/2017	5752	SmartSystems, Inc	Inv #26065	-1,729.90
Bill Pmt -Check	11/15/2017	5753	Brown & Brown Law...	Oct 2017 Leg...	-2,115.00
Bill Pmt -Check	11/15/2017	5754	CH2MHill Inc	Oct 2017 Re...	-2,854.01
Bill Pmt -Check	11/15/2017	5755	Little Stinker Septic ...	Port-a-Potty ...	-133.66
Bill Pmt -Check	11/15/2017	5756	Office Supplies 4 P...	Office Supplies	-130.74
Bill Pmt -Check	11/15/2017	5757	Nathan Marchi	Reimburse...	-164.40
Bill Pmt -Check	11/15/2017	5758	Karen Killen	Operations T...	-45.63
Bill Pmt -Check	11/15/2017	5759	Jodee Smith	Operations S...	-114.31
Bill Pmt -Check	11/15/2017	5760	Greg Smith		-54.90
Bill Pmt -Check	11/15/2017	Auto-...	Century Link	October 2017...	-1,179.34
Bill Pmt -Check	11/15/2017	E-Pay	Verizon	Sep 23-Oct 2...	-90.91
Bill Pmt -Check	11/15/2017	5761	H&H Paving	Various Asph...	-4,700.00
Check	11/15/2017		Sage Payment Solu...		-3.50
Check	11/15/2017		Sage Payment Solu...		-7.00
Check	11/15/2017		Sage Payment Solu...		-2.00
Check	11/15/2017		Compass Bank	Oct 2017 An...	-694.50
Check	11/16/2017		Sage Payment Solu...		-4.00
Check	11/17/2017	Auto-...	ADP, LLC	PR 11/17/2017	-3,822.44
Check	11/17/2017	5762	Michael Buckmaster	Cust #A7026...	-36.58
Check	11/17/2017		Sage Payment Solu...		-90.50
Bill Pmt -Check	11/20/2017	E-Pay	Great American Fin...	Copier Agree...	-214.91
Check	11/20/2017		Sage Payment Solu...		-6.50
Check	11/21/2017	5763	John Bittner	Cust #A5753...	-142.08
Check	11/21/2017		Sage Payment Solu...		-4.50

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12/14/17

Accrual Basis

Pine-Strawberry Water Improvement District
Transaction Detail by Account
November 2017

Type	Date	Num	Name	Memo	Amount
Check	11/22/2017		Sage Payment Solu...		-3.00
Check	11/22/2017		Sage Payment Solu...		-6.50
Check	11/22/2017		Sage Payment Solu...		-1.00
Bill Pmt -Check	11/23/2017	Auto-...	SuddenLink	11/14-12/13/...	-100.28
Check	11/24/2017	Auto-...	ADP, LLC	HR Backgrou...	-122.38
Check	11/24/2017	AutoP...	ADP, LLC	Timesheets 1...	-38.00
Check	11/24/2017		Sage Payment Solu...		-1.00
Check	11/27/2017		Sage Payment Solu...		-101.00
Bill Pmt -Check	11/28/2017	5764	CH2MHill Inc	Demobilizatio...	-50,000.00
Check	11/28/2017		Sage Payment Solu...		-1.50
Check	11/28/2017		Sage Payment Solu...		-4.50
Check	11/29/2017		Sage Payment Solu...		-1.50
Check	11/29/2017		Sage Payment Solu...		-5.00
Check	11/30/2017	Auto-...	ADP, LLC	12/01/2017 PR	-8,506.25
Bill Pmt -Check	11/30/2017	E-Pay	Blue Cross Blue Shi...	Dec 2017 He...	-1,416.45
Bill Pmt -Check	11/30/2017	5765	Dana Kepner Comp...	Order 98050...	-515.22
Bill Pmt -Check	11/30/2017	5766	Printing By George	Inv #P6350 P...	-115.87
Bill Pmt -Check	11/30/2017	5767	PSWID-Petty Cash	Reimburssem...	-147.03
Bill Pmt -Check	11/30/2017	5768	Hinton Burdick	FY 2017 Audi...	-3,500.00
Bill Pmt -Check	11/30/2017	5769	Greg Smith	Composition ...	-13.09
Bill Pmt -Check	11/30/2017	5770	Jodee Smith	Supplies Fiel...	-45.39
Bill Pmt -Check	11/30/2017	5771	EUSI, LLC	October 2017...	-442.81
Bill Pmt -Check	11/30/2017	5772	A Touch of Class LLC	Jul/Sep/Oct/...	-300.00
Bill Pmt -Check	11/30/2017	5773	Office Supplies 4 P...	Inv # 100134 ...	-302.72
Bill Pmt -Check	11/30/2017	5774	Great American Fin...	Field Office C...	-276.86
Bill Pmt -Check	11/30/2017	5775	Creative Technologi...	2 Route Billin...	-805.50
Bill Pmt -Check	11/30/2017	5776	Lewus Electric Co., ...	Inv #4768 Pr...	-1,523.44
Check	11/30/2017		Sage Payment Solu...		-0.50
Total 10000 · Operation/Cust Rev Acct-Compass					190,822.99
10001 · Gila County Warrant Acct Chase					
Check	11/09/2017	1479	PSWID-Funds Tran...	Transfer from...	-330,000.00
Total 10001 · Gila County Warrant Acct Chase					-330,000.00
10003 · Restricted Cust. Sec Dep-Compas					
Check	11/01/2017	1712	Skye McNeeley	Cust #A7156...	-101.85
Check	11/01/2017	1713	Robert Rymer	Cust #A7092...	-104.48
Check	11/19/2017	1714	John or Pamela Sei...	Cust #A7024...	-105.00
Check	11/19/2017	1715	Kaaren Summers	Cust #A7027...	-97.87
Check	11/30/2017	1717	Bonnie Stalder	Cust #A7044...	-62.71
Total 10003 · Restricted Cust. Sec Dep-Compas					-471.91
TOTAL					-139,648.92

Pine-Strawberry Water Improvement District

Balance Sheet

12/19/17

As of November 30, 2017

Accrual Basis

Nov 30, 17

ASSETS

Current Assets

Checking/Savings

10011 · Compass-MM-Reserve Funds Acct	250,000.00
10010 · Impact Fee Account-Compass	36,056.98
10000 · Operation/Cust Rev Acct-Compass	635,831.59
10001 · Gila County Warrant Acct Chase	78,894.07
10003 · Restricted Cust. Sec Dep-Compass	193,014.43
10005 · Petty Cash	200.00
10006 · Cash Drawer	400.00

Total Checking/Savings 1,194,397.07

Accounts Receivable

12007 · Allowance for Bad Debt	-11,086.06
12001 · Accounts Receivable-All	
12008 · Property Taxes Receivable	8,780.04
12006 · Accts Receivable-PSWID	146,451.05

Total 12001 · Accounts Receivable-All 155,231.09

Total Accounts Receivable 144,145.03

Total Current Assets 1,338,542.10

Fixed Assets

16000 · Inventory-Parts in Warehouse 87,656.75

13000A · Acquired BUI Assets Accum Depr

13000IA · Infrastructure

13014A · Fire Hydrants/Accumulated Depr	-43,127.84
13008A · BUI-Tanks-Accumulated Deprec	-277,549.79
13005A · BUI-Booster Pumps-Accum Depr	-90,905.49
13012A · BUI-Distribution Piping-Accum D	-620,651.76
13009A · BUI-Wells & Pumps-Accum Depr	-241,695.14
13007A · BUI-Monitoring & PressuAccum De	-74,450.27

Total 13000IA · Infrastructure -1,348,380.29

13000AB · Bldgs

13010A · Bldgs/Accumulated Depreciation -59,263.11

Total 13000AB · Bldgs -59,263.11

Total 13000A · Acquired BUI Assets Accum Depr -1,407,643.40

1500A · Accum Deprectn-Assets aft 9-09

15000AI · Infrastructure

15005A · Booster Pumps & Bldgs-Acc Depr	-131,032.72
15007A · Monitor & Pressure Sys-Acc Depr	-4,267.15
15008A · Storage Tanks-Acc Depr	-28,103.06
15009A · Wells & Pump Equip-Acc Depr	-270,128.48
15012A · Distribution Piping-Acc Depr	-89,233.17
15016A · Roads & Landscaping-Acc Depr	-41,009.47
15018A · Meters & Connections-Acc Depr	-71,643.07
15020A · Generators-Acc Depr	-141,904.91

Total 15000AI · Infrastructure -777,322.03

15000VA · Vehicles/Furniture & Equipment

15004A · Computers Hard & Soft-Acc Depr	-59,559.89
15014A · Field Equipment-Acc Depr	-56,697.46
15015A · Vehicles & Equipmt-Acc Depr	-35,512.96

Total 15000VA · Vehicles/Furniture & Equipment -151,770.31

15000LA · Lease Hold Improvements

15011A · Admin Bldg-Lease Improve-Acc De -19,555.20

Total 15000LA · Lease Hold Improvements -19,555.20

Pine-Strawberry Water Improvement District

Balance Sheet

As of November 30, 2017

12/19/17

Accrual Basis

	Nov 30, 17
Total 1500A · Accum Deprectn-Assets aft 9-09	-948,647.54
15000 · Fixd Assets-Acqrd After 9-30-09	
15000I · Infrastructure	
15005 · Booster Pumps & Bldgs	227,836.58
15007 · Monitoring Sysms & Pressure Tn	5,415.33
15008 · Storage Tanks	435,128.22
15009 · Wells & Pumping Equipment	1,436,479.39
15012 · Distribution Piping & Mains	551,958.21
15016 · Roads & Landscaping	298,160.00
15018 · Meters & Service Connections	172,076.46
15020 · Generators	224,103.05
Total 15000I · Infrastructure	3,351,157.24
15000VE · Vehicles/Furniture & Equipment	
15004 · Computers -Hardware & Software	67,264.90
15014 · Field Service Equipment	85,899.52
15015 · Vehicles & Equipment/Field	73,732.33
Total 15000VE · Vehicles/Furniture & Equipment	226,896.75
15000LE · Leasehold Improvements	
15011 · Admin Bldg-Leashold Improvement	19,555.20
Total 15000LE · Leasehold Improvements	19,555.20
15017 · Land & Land Rights	110,728.32
Total 15000 · Fixd Assets-Acqrd After 9-30-09	3,708,337.51
13000 · Fixed Assets-Acquired BUI	
13000B · Bldgs	
13010 · Buildings Sites-B&I	70,385.00
Total 13000B · Bldgs	70,385.00
13000I · Infrastructure	
13008 · Tanks Water-Purchased BUI	657,959.00
13005 · Booster Equipment-BUI	90,905.51
13012 · Distribution Piping-BUI	759,986.00
13009 · Wells & Pumping Equip-BUI	241,805.00
13007 · Monitoring & Pressure TanksBUI	78,054.26
13014 · Fire Hydrants/BUI	125,250.00
Total 13000I · Infrastructure	1,953,959.77
130011 · Land & Land Rights	91,239.00
Total 13000 · Fixed Assets-Acquired BUI	2,115,583.77
13200 · Assets To Be Capitalized-WIP	
13201 · 13201 CIP FY2018	
StrawHollow 3	16,660.00
Mag-Ralls	14,148.63
Circle Drive	26,004.39
Str View 1	22,813.01
Milk Ranch Well	16,207.09
Chlorine Project	55,352.56
General Engineering	1,750.00
Total 13201 · 13201 CIP FY2018	152,935.68
Total 13200 · Assets To Be Capitalized-WIP	152,935.68
Total Fixed Assets	3,708,222.77
Other Assets	
14006 · Prepaids/Contract services	19,428.49
14005A · Ammortization of Goodwill	-264,611.60
14005 · Acq Costs - Excess-goodwill	1,257,552.00

Pine-Strawberry Water Improvement District
Balance Sheet
 As of November 30, 2017

	Nov 30, 17
14001 · Security Dep Admin Bldg Lease	699.60
14004 · Prepaid Expenses	20,893.39
Total Other Assets	1,033,961.88
TOTAL ASSETS	6,080,726.75
<hr/>	
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	27,642.65
Total Accounts Payable	27,642.65
Credit Cards	
20002 · Visa CC 0846	475.00
Total Credit Cards	475.00
Other Current Liabilities	
25503 · Interest Payable	38,302.46
24101 · Refundable Customer Deposits	192,997.21
25500 · Sales Tax Payable	12,172.95
Total Other Current Liabilities	243,472.62
Total Current Liabilities	271,590.27
Long Term Liabilities	
25004 · Compass Bank Refinance of Loan	5,669,215.00
Total Long Term Liabilities	5,669,215.00
Total Liabilities	5,940,805.27
Equity	
32001 Prior Period Restatement	-667,774.43
32000 · Revenues over Expenses 6/30/17	534,757.72
Net Income	272,938.19
Total Equity	139,921.48
TOTAL LIABILITIES & EQUITY	6,080,726.75
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Pine-Strawberry Water Improvement District

Profit & Loss YTD Comparison

November 2017

12/19/17

Accrual Basis

	Nov 17	Jul - Nov 17
Ordinary Income/Expense		
Income		
50000 · Revenues		
50200A · Other Water Fees		
50205 · Re-Establishment	0.00	510.00
50203 · Meter Installation	0.00	5,510.00
50202 · Establishment Fee-Water	800.00	5,850.00
50209 · Impact Fee Income	0.00	8,000.00
Total 50200A · Other Water Fees	800.00	19,870.00
50100 · Miscellaneous Fees		
50101 · Late Fees	1,301.10	6,469.74
50102 · NSF Checks	30.00	360.00
Total 50100 · Miscellaneous Fees	1,331.10	6,829.74
50300 · Property Tax Levy	56,136.51	398,289.73
50200 · Water Fees		
50201D · Excess Gallon Fees Tier 4	16,473.17	105,796.89
50201C · Excess Gallon Fees Tier 3	9,661.10	48,869.32
50201B · Excess Gallon Fees Tier 2	7,260.51	37,126.51
50201A · Excess Gallon Fees-Tier 1	7,196.08	38,137.43
50201 · Water Base Fees	136,066.30	589,723.90
Total 50200 · Water Fees	176,657.16	819,654.05
Total 50000 · Revenues	234,924.77	1,244,643.52
Total Income	234,924.77	1,244,643.52
Expense		
90000 · Contract Services-Field		
90001D · Contract Services-Fuels	0.00	3,672.56
90001C · Contract Services-Chemicals	0.00	18.00
90001B · Contract Services-Materials	0.00	26,020.00
90001A · Contract Services-Labor	112,398.64	361,993.20
Total 90000 · Contract Services-Field	112,398.64	391,703.76
60000 · ADMINISTRATION		
60039 · Other Admin Expenses		
60032 · Advertisements	157.59	3,006.35
60031 · Mailings-Customer Billings	805.50	8,282.96
60025 · Supplies / Printing - Adm.	946.40	2,846.08
60024 · Dues and Subscriptions	0.00	175.40
60018 · Postage- General (Not Billings)	0.00	146.30
60014 · Insurance General	1,148.92	5,744.60
60011 · Bank Charges	1,543.31	3,739.36
Total 60039 · Other Admin Expenses	4,601.72	23,941.05
60038 · Outside Source Fees		
60035 · 60035 Accountant Fees General	0.00	11,531.25
60010 · Sage-EFT Fees	577.50	3,065.76
60009 · Merchant Credit Card Fees	0.00	3,067.28
60008 · Invoice Cloud Fees	1,157.60	6,074.00
Total 60038 · Outside Source Fees	1,735.10	23,738.29
60037 · Administrative Office Expenses		
60019 · Equipment Rental-Adm	214.91	1,128.61
60023 · Computer expenses	3,972.79	9,662.77
60016 · Telephone/Ans. Serv./ Internet		
60016A · 60016A DM Cell Phone	64.23	429.99
60016 · Telephone/Ans. Serv./ Internet - Other	819.06	3,694.56
Total 60016 · Telephone/Ans. Serv./ Internet	883.29	4,124.55
60017 · Janitorial/Trash & Security bldg	340.00	1,188.86
60013 · Electric,Propane & Water- Adm.	309.77	1,814.00
60012 · Building Lease	1,200.00	6,000.00
Total 60037 · Administrative Office Expenses	6,920.76	23,918.79
6000-B · 6000-B-Admin Employer Burden		
600-9G · Payroll Processing Fees/ADP	282.76	1,131.62
600-9F · Employer Insurances Burden	819.87	3,524.24
600-9E · PSWID-Workmens Comp Insurance	46.75	233.75
600-9D · PSWID-Employment Taxes-SUTA	177.16	300.25

Pine-Strawberry Water Improvement District

12/19/17

Profit & Loss YTD Comparison

Accrual Basis

November 2017

	Nov 17	Jul - Nov 17
600-9C · PSWID-Employment Taxes-FUTA	28.49	48.30
600-9B · PSWID-Employment Taxes-Med	152.88	427.03
600-9A · PSWID-Employment Taxes-SS	653.77	1,826.03
Total 6000-B · 6000-B-Admin Employer Burden	2,161.68	7,491.22
6000-A · Administrative Labor		
600-4 · 600-4 CS Representative 2	650.20	2,366.35
600-8 Office Manager	2,342.00	10,089.40
600-10 · Administrative OT Expense	75.00	75.00
600-5 · District Manager-contract serv	11,250.00	56,250.00
600-7 · Accountant	4,490.00	5,930.00
600-3 · Customer Service Rep	3,584.00	10,881.60
Total 6000-A · Administrative Labor	22,391.20	85,592.35
60030 · Depreciation Expense-Admin		
60030A · Ammortized Deferred Acq Charges	2,619.92	13,099.60
60030 · Depreciation Expense-Admin - Other	161.73	407.85
Total 60030 · Depreciation Expense-Admin	2,781.65	13,507.45
Total 60000 · ADMINISTRATION	40,592.11	178,189.15
70000 · BOARD OF DIRECTORS		
70012 · Website-Updates & Postings	20.73	103.65
70011 · Professional Consulting	5,717.62	31,746.62
70010 · Amortized Deffered Acq. Charges	0.00	0.00
70001 · Accountant Fees-Audit	3,500.00	17,500.00
70003 · Ins. Public Officials Liability	368.83	1,844.15
70004 · Legal Fees - B of D	2,655.00	10,665.00
70005 · Public Communications & Ads Run	19.95	627.33
70008 · Travel and Meals - B of D	0.00	1,460.02
Total 70000 · BOARD OF DIRECTORS	12,282.13	63,946.77
80000 · OPERATIONS		
80038 · Existing Sites Wells & Pumps		
80030 · Propane-Well Sites	58.35	166.52
80014 · Water Share Agreemts	4,180.98	14,878.66
80017 · Asphalt-Landscape Repairs	0.00	17,126.54
80025 · Well Sites-Licenses & Permits	233.61	233.61
80018 · Testing Lab/Regulatory Fees H2O	304.00	3,288.00
80010 · Outside Services		
80010-G · Field Office Data Base Agrmnt	316.67	633.34
80010F · Tank Level Monitoring	0.00	600.00
80010E · General Engineering	0.00	3,108.75
80010B · Survey Costs	0.00	981.80
80010A · Regulatory Fees	8,474.00	8,974.00
80010 · Outside Services - Other	0.00	150.00
Total 80010 · Outside Services	8,790.67	14,447.89
80015 · Chemicals/Supplies Water	313.58	1,876.11
80013 · Telephones-Tank Levels/Pumps	-98.22	1,973.15
80012 · Electricity Wells & Water Share		
80012B · Electric-Existing Well Sites	6,050.91	31,174.23
80012A · Electric Water Shares	1,826.58	9,113.82
Total 80012 · Electricity Wells & Water Share	7,877.49	40,288.05
80011 · Blue Stake Service Water	0.00	314.92
Total 80038 · Existing Sites Wells & Pumps	21,660.46	94,593.45
80037 · Field Office Expenses		
80008 · Equipment Rental-Field	276.86	276.86
80007 · Storage Unit	50.00	250.00
80029 · Cell Phones & Communications	1,020.87	1,020.87
80006 · Building Maintenance-Field Off	5.09	5.09
80005 · Janitorial/Trash - Field Office	191.96	939.41
80004 · Supplies & Tools Field Office	1,131.42	1,131.42
80002 · Water -Field Office	64.28	284.47
80001 · Phone/Electric -Field Office	339.11	1,691.67
Total 80037 · Field Office Expenses	3,079.59	5,599.79
80036 · Field Vehicle & Equipmt Costs		
80024 · Autos & Eqpt-Insurance Fees	573.43	2,981.10
80023 · Autos & Eqpt-License Fees	0.00	511.05
80022 · Autos & Eqpt-Maintain & Repair	53.03	2,557.62

Pine-Strawberry Water Improvement District
Profit & Loss YTD Comparison
November 2017

	Nov 17	Jul - Nov 17
80020 · Autos & Eqpt-Fuel Expense	109.00	109.00
Total 80036 · Field Vehicle & Equipmt Costs	735.46	6,158.77
80035 · Parts Water Structures		
80016 · Parts Existing Infrastructure		
80016PM · Pumps & Motors	0.00	8,256.48
80016 · Parts Existing Infrastructure - Other	2,038.66	4,891.42
Total 80016 · Parts Existing Infrastructure	2,038.66	13,147.90
Total 80035 · Parts Water Structures	2,038.66	13,147.90
8000-P · Field Employer Taxes-Deductions		
800-9D · PSWID-Employment Taxes-SUTA	156.66	156.66
800-9C · PSWID-Employment Taxes-FUTA	25.21	25.21
800-9B · PSWID-Employment Taxes-MED	60.90	60.90
800-9A · PSWID-Employment Taxes-SS	260.41	260.41
Total 8000-P · Field Employer Taxes-Deductions	503.18	503.18
8000-O · Field Labor		
800-2 · Utility Worker 2	1,207.50	1,207.50
800-6 · Field Service Foreman	336.00	336.00
800-3 · Utility Worker 3	1,288.00	1,288.00
800-1 · Utility Worker 1	1,368.50	1,368.50
Total 8000-O · Field Labor	4,200.00	4,200.00
80021 · Depreciation Expense	11,495.95	117,937.47
Total 80000 · OPERATIONS	43,713.30	242,140.56
Total Expense	208,986.18	875,980.24
Net Ordinary Income	25,938.59	368,663.28
Other Income/Expense		
Other Income		
50400 · Other Income		
50401 · Accounting Credit	99.93	521.76
50403 · Interest	72.82	265.20
Total 50400 · Other Income	172.75	786.96
Total Other Income	172.75	786.96
Other Expense		
10101 · Other Expense		
10103 · Bad Debt Expense	422.36	422.36
10106 · Interest & Finance Charges	19,151.23	96,089.69
Total 10101 · Other Expense	19,573.59	96,512.05
Total Other Expense	19,573.59	96,512.05
Net Other Income	-19,400.84	-95,725.09
Net Income	6,537.75	272,938.19