

Pine-Strawberry Water Improvement District

Treasurer's Report

For

August 17, 2017 Board Meeting

The following reports are provided with financial information through July 31, 2017

- **Balance Sheet (1 Page)**
- **Profit & Loss Statement (1 Page)**
- **Cash Position (1 Page)**
- **Credit Card Activity Report (1 Page)**
- **Budget vs Actual (1 Page)**
- **Capital Projects (1 Pages)**
- **Usage Revenue Increase Resulting from 7/1/2016 Rate Change (1 Page)**
- **Bank Transaction Detail Report (2 Pages)**

**PINE-STRAWBERRY WATER IMPROVEMENT DISTRICT
BALANCE SHEET (MODIFIED CASH BASIS)
AS OF JULY 31, 2017**

ASSETS

Current Assets

Cash in Bank - BBVA Compass Operations	\$405,024.12
Cash in Bank - BBVA Compass Restricted Customer Deposits	275,014.02
Cash in Bank - BBVA Compass Impact Fee Account	28,056.98
Cash in Bank - BBVA Compass MM Reserve Account	250,000.00
Cash in Bank - Chase Bank Gila County Warrant Account	7,961.34
Petty Cash and Cash Drawer	600.00
Total Checking and Cash	<u>\$966,656.46</u>

Accounts Receivable

Accounts Receivable - PSWID - Less Allowance for Bad Debts	\$118,670.64
Property Tax Receivable-Gila County	11,273.87
Total Accounts Receivable	<u>\$129,944.51</u>

Total Current Assets

\$1,096,600.97

Fixed Assets

Inventory - Parts in Warehouse	\$87,656.75
Infrastructure, Land & Buildings Acquired BUI	2,115,583.77
Infrastructure, Land & Buildings After Purchase	3,704,245.55
Less: Accumulated Depreciation	<u>-2,434,929.31</u>
	3,384,900.01
Construction in Progress	118,850.46
Total Fixed Assets	<u>\$3,591,407.22</u>

Other Assets

Acquired Costs - Excess Goodwill-Net of Amortization	\$1,034,859.08
Prepaid Contract Services and Expenses	73,609.44
Security Deposit - Admin Building Lease	699.60
Total Other Assets	<u>\$1,109,168.12</u>

TOTAL ASSETS

\$5,797,176.31

LIABILITIES AND EQUITY

Current Liabilities

Accounts Payable	\$44,112.92
Credit Card Payable	66.11
Sales Tax Payable	13,087.89
Refundable Customer Deposits	183,951.25
Total Current Liabilities	<u>\$241,218.17</u>

Long Term Liabilities

BBVA Compass Bank	5,873,349.00
TOTAL LIABILITIES	<u>\$6,114,567.17</u>

EQUITY

Prior Period Restatement	(673,699.15)
Revenues over Expenses 6/30/17	400,172.96
Net Income	<u>-43,864.67</u>
TOTAL EQUITY	<u>(317,390.86)</u>

TOTAL LIABILITIES & EQUITY

\$5,797,176.31

**PINE-STRAWBERRY WATER IMPROVEMENT DISTRICT
PROFIT & LOSS PERIOD ENDED JULY 31, 2017
(MODIFIED CASH BASIS)**

INCOME		
Revenues		
Water Fees		\$105,438.60
Property Tax Levy		0.00
Other Water Fees		800.00
Miscellaneous Fees		<u>1,496.57</u>
TOTAL REVENUE		\$107,735.17
EXPENSES		
Administrative Labor	\$14,373.60	
Administrative Labor Burden	976.89	
Administrative Office Expenses	3,941.68	
Outside Source Fees	5,488.56	
Other Administrative Expenses	<u>2,652.36</u>	
ADMINISTRATIVE EXPENSES		\$27,433.09
Board of Directors Expense		1,616.86
Depreciation & Amortization- Administrative		<u>2,681.45</u>
TOTAL ADMINISTRATIVE EXPENSES		\$31,731.40
OPERATIONS EXPENSES		
Contract Services - Field	\$74,824.98	
Outside Services	0.00	
Existing Sites Wells & Pumps	15,207.67	
Field Office Expenses	620.70	
Field Vehicle & Equipment	3,032.83	
Parts Water Structures	<u>0.00</u>	
OPERATIONS EXPENSES		\$93,686.18
Depreciation		<u>26,409.47</u>
TOTAL OPERATIONS EXPENSES		\$120,095.65
TOTAL EXPENSES		<u>\$151,827.05</u>
NET INCOME		-\$44,091.88
OTHER INCOME/EXPENSE		
Other Income		
Interest, Accounting Credit & Other	<u>227.71</u>	
TOTAL OTHER INCOME		\$227.71
Other Expenses		
Interest Charges	<u>\$0.00</u>	
TOTAL OTHER EXPENSES		\$0.00
TOTAL OTHER INCOME & EXPENSE		<u>\$227.71</u>
NET INCOME		<u><u>-\$43,864.17</u></u>

July
SH

Pine-Strawberry Water Improvement District
Cash Position as of July 31, 2017 - Based on the Budget Report

	<u>Monthly Cash In</u>	<u>Monthly Cash Out</u>	<u>Monthly Net</u>	<u>Budget Net Cash Position @ Month- End</u>	Notes
Year End 2012/2013				\$226,183	
Year End 2013/2014	\$2,730,192	\$2,636,353	\$93,839	\$320,022	
Year End 2014/2015	\$2,554,835	\$2,305,169	\$249,666	\$569,688	
Year End 2015/2016	\$2,593,499	\$2,384,050	\$209,448	\$779,136	
Year FY 2016/2017	\$2,952,970	\$2,717,669	\$2,353	\$689,539	
July	\$120,821	\$347,935	(\$227,114)	\$462,425	1
August					
September					
October					
November					
December					
January					
February					
March					
April					
May					
June					
YTD 2017/2018	<u>\$120,821</u>	<u>\$347,935</u>	<u>(\$227,114)</u>	<u>\$462,425</u>	

Bank Account Presentation

<u>Reconciled Statement Balances</u>	<u>Beginning</u>	<u>Ending</u>	
Compass Bank - Operations	\$547,069.82	\$405,024.12	
Chase Bank - Warrant Account	\$51,372.04	\$7,961.34	
Compass Bank - Impact Fees	\$28,056.98	\$28,056.98	
Non-Restricted Account Balances	\$626,498.84	\$441,042.44	2
Compass Bank - Reserve Fund	\$250,000.00	\$250,000.00	
Compass Bank - Security Deposit	\$274,641.12	\$275,014.02	
Restricted Account Balances	\$524,641.12	\$525,014.02	
Total Reconciled Balances	<u>\$1,151,139.96</u>	<u>\$966,056.46</u>	
<u>Bank Statement Balances</u>	<u>Beginning</u>	<u>Ending</u>	
Compass Bank - Operations	\$659,007.02	\$485,061.48	
Chase Bank - Warrant Account	\$51,372.04	\$7,961.34	
Compass Bank - Impact Fees	\$28,056.98	\$28,056.98	
Non-Restricted Account Balances	\$738,436.04	\$521,079.80	2
Compass Bank - Reserve Fund	\$250,000.00	\$250,000.00	
Compass Bank - Security Deposit	\$274,641.12	\$275,623.15	
Restricted Account Balances	\$524,641.12	\$525,623.15	
Total Statement Balances	<u>\$1,263,077.16</u>	<u>\$1,046,702.95</u>	

Notes:

- (1) *Cash in:* Revenues from Water, Misc. Fees, Property Tax Levy, Sales Tax Collected
Cash Out: Contract Services, Admin, BOD Expenses, Operations, Sales Tax Paid, Loan Payment & Capital
Non-restricted Accounts: Operations, Warrant, & Impact
Balance Forward Balance forward is the Cash Carryforward Accounts from the Budget Report
- (2) Funds in the non-restricted account balances includes the \$250,000 reserve fund carryover from 2017.

Pine Strawberry Water Improvement District
 Credit Card Activity as of July 31, 2017

Compass Bank Credit Card Account

	<u>Date</u>	<u>Item #</u>	<u>For</u>	<u>Authorized By</u>	<u>Beginning</u>	<u>Ending</u>
AZ MVD	7/25/2017		License Fee	GS	\$0.00	\$66.11
					\$0.00	\$66.11

The District has a credit card account that has one card in the name of District Manager but can be used when payment by check or charge account is not available. For this fiscal year, when the credit card is used, it is paid by the due date.

PINE-STRAWBERRY WATER IMPROVEMENT DISTRICT
Budget Report (CASH BASIS)

Revenue (Cash In)	Approved	Fiscal Year to Date Thru 7/31/2017			Notes:
	FY 2017/2018	Budget	Actual	Surplus/Shortfall	
Cash Carry Forward - Reserve Fund	\$250,000	\$250,000	\$250,000	\$0	
Capital Project Carry Forward	\$139,539	\$139,539	\$139,539	\$0	1
Debt Repayment Carry Forward	\$300,000	\$300,000	\$300,000	\$0	
SUBTOTAL: CARRY OVER	\$689,539	\$689,539	\$689,539	\$0	
Property Tax Levies	\$727,601	\$60,633	\$116	(\$60,517)	
Customer Sales	\$2,025,000	\$168,750	\$105,439	(\$63,311)	
Miscellaneous Revenues	\$60,860	\$5,072	\$2,297	(\$2,775)	
Potential Grants/Non-Revenue Funds	\$1,000,000	\$0	\$0	\$0	
Sales Tax on Revenues	\$134,000	\$11,167	\$12,970	\$1,803	
SUBTOTAL: CASH IN FLOWS	\$3,947,461	\$245,622	\$120,821	(\$124,800)	
TOTAL REVENUE	\$4,637,000	\$935,161	\$810,360	(\$124,800)	
Expenses (Cash Out)					
Contract Services-Labor	\$411,993	\$62,399	\$62,399	\$0	
Contract Services-Materials	\$135,500	\$11,292	\$11,357	\$66	
Contract Services-Chemicals	\$10,000	\$833	\$0	(\$833)	
Contract Services-Fuels	\$14,500	\$1,208	\$1,069	(\$139)	
SUBTOTAL: CONTRACT SERVICES EXPENSES	\$571,993	\$75,732	\$74,825	(\$907)	
Operations	\$492,500	\$41,042	\$18,861	(\$22,180)	
Admin	\$500,000	\$41,667	\$27,433	(\$14,234)	
Board (legal Fees and Advertising)	\$50,000	\$4,167	\$4,237	\$70	
Capital project/Repair	\$458,507	\$38,209	\$5,991	(\$32,218)	2
Infrastructure Repairs	\$90,000	\$7,500	\$0	(\$7,500)	
Additional Potential Grants/Non-Revenue Funds	\$1,000,000	\$0	\$0	\$0	
Deferred Debt Service	\$300,000	\$150,000	\$150,000	\$0	
Debt Service/Loans (Qtrly Payment)	\$790,000	\$65,833	\$53,618	(\$12,215)	3
Sales Tax on Revenues	\$134,000	\$11,167	\$12,970	\$1,803	
SUBTOTAL: OPERATIONS & CAPITAL EXPENSES	\$3,815,007	\$359,584	\$273,110	(\$86,474)	
TOTAL EXPENSES	\$4,387,000	\$435,316	\$347,935	(\$87,381)	
Cash Carry Forward - Reserve Fund	\$250,000	\$250,000	\$250,000	\$0	
	\$250,000	\$250,000	\$250,000	\$0	
TOTAL EXPENSES INCLUDING RESERVES	\$4,637,000	\$685,316	\$597,935	(\$87,381)	
Net Operating Surplus (Shortfall) as of 07/31/2017				(\$37,419)	4
Net Cash Position at Month End			\$462,425		

1. Capital projects carryforward to FY 2017-2018

2. Capital projects 2018 on hold per DM

3. Debt service under budget as payments are due quarterly and anticipated additional principal payment is in budget

4. Overall income and expenses are more or less than anticipated for year to date

PSWID FY 2017/18 Capital Projects Report

YTD Thru July 2017

	Approved FY18 CIP Program Budget	CIP Program Budget Changes	Revised 2018 CIP Program Budget	PRIOR YEAR 17 WIP	Adjusted FY18 CIP Program Budget	FY18 Costs to Date	Current FY18 CIP Commitment	Notes
FY 16/17 Capital Projects Carryover to 17/18								
Liquid Chlorination at 12 wells - CH2M Work	\$18,000	\$31,793	\$49,793	\$45,121	\$4,672	\$0	\$4,672	
Liquid Chlorination costs from rebates/ables - CH2M Work	\$10,232	\$10,232	\$10,232	\$10,232	\$0	\$0	\$0	
Strawberry View #1 Tank Repl -Engineering	\$25,000	-\$15,671	\$9,329	\$9,329	\$1,564	\$0	\$1,564	
Milk Ranch Well Exploration Phase 1	\$21,230	\$998	\$22,228	\$22,228	\$0	\$0	\$0	
Circle Drive Water Line Replacement - Engineering	\$2,000	\$3,046	\$5,046	\$5,046	\$0	\$0	\$0	
Magnolia/Rails- Engineering	\$15,000	\$3,709	\$18,709	\$3,709	\$0	\$0	\$0	
Magnolia/Rails- CM2H Costs for materials	\$150,000	(\$50,000)	\$100,000	\$0	\$15,000	\$0	\$15,000	1
Strawberry View 1 - Phase 2	\$0	\$17,456	\$17,456	\$0	\$17,456	\$0	\$17,456	
Strawberry Ranch 3	\$0	\$2,707	\$2,707	\$1,860	\$847	\$0	\$847	
Strawberry Hollow 3 - Well Cleaning/Treatment/Bail & CH2M	\$244,130	\$8,270	\$252,400	\$112,861	\$139,539	\$0	\$139,539	
Strawberry Hollow 3 - CMH2 Costs for materials	(\$100,000)	\$0	(\$100,000)	\$0	(\$100,000)	\$0	(\$100,000)	1
CIP Carryover to FY 2018	\$144,130	\$8,270	\$152,400	\$112,861	\$39,539		\$39,539	
Revised CIP Carryover to FY 2018								
CONTINUED 2017 & NEW CIP PROJECTS FY 2018								
EPS General Engineering	\$10,000	(\$5,000)	\$5,000	\$0	\$5,000	\$120	\$4,880	2
Milk Ranch Well Reduced Pumping Rate Testing	\$12,000	-\$6,000	\$6,000	\$0	\$6,000	\$490	\$5,510	3
Magnolia /Rails WM & VFD Installation	\$32,000	\$0	\$32,000	\$0	\$32,000	\$4,220	\$27,780	
Circle Drive Water Line Replacement - 2,745' 3"	\$270,000	(\$29,032)	\$240,968	\$0	\$240,968	\$0	\$240,968	4
Strawberry View 1 - Tank Replacement Installation	\$135,000	\$0	\$135,000	\$0	\$135,000	\$1,161	\$133,839	
Uncommitted Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	\$459,000	(\$29,032)	\$418,968	\$0	\$418,968	\$5,991	\$412,977	
FY 17/18 CAPITAL PROJECTS	\$603,130	(\$20,762)	\$571,368	\$112,861	\$458,507	\$5,991	\$452,516	

1. Reallocate funds from Strawberry Ranch 3 to current year CIP.
2. Reallocate funds from General Engineering.
3. Reallocate funds from Milk Ranch Project - On Hold.
4. Reallocate funds from Circle Drive Project - On Hold.

Pine Strawberry Water Improvement District

Usage Revenue Increase Resulting From 7/1/16 Rate Change

	Old Rate Structure			New Rate Structure				Increased Revenue	
	0-3k 1.75	3k - 6k 7.00	6+k 9.00	Total	0-3k 1.75	3k - 5k 7.00	5k -10k 10.00		10k+ 15.00
July	1,930,010	2,516,670	6,042,756	10,489,436	1,930,010	1,747,820	2,578,500	4,233,106	10,489,436
gallons	3,377.52	17,616.69	54,384.80	75,379.01	3,377.52	12,234.74	25,785.00	63,496.59	104,893.85
\$\$									29,514.84

Pine-Strawberry Water Improvement District
Transaction Detail by Account
July 2017

08/11/17

Accrual Basis

Type	Date	Num	Name	Memo	Amount
10000 - Operation/Cust Rev Acct-Compass					
Bill Pmt -Check	07/01/2017	5558	EUSI, LLC	DM Services ...	-11,250.00
Check	07/03/2017		Sage Payment Solu...		-4.00
Check	07/03/2017		Compass Bank	July 2017 Me...	-565.41
Check	07/05/2017		Sage Payment Solu...		-10.00
Check	07/05/2017		Sage Payment Solu...		-4.50
Check	07/06/2017	E-Pay	Arizona Department...	June 2017 T...	-13,055.50
Check	07/06/2017		Sage Payment Solu...		-2.00
Check	07/06/2017		Sage Payment Solu...		-8.50
Check	07/06/2017		Sage Payment Solu...		-3.50
Check	07/07/2017		Sage Payment Solu...		-3.50
Check	07/07/2017		Sage Payment Solu...		-117.50
Check	07/10/2017		Sage Payment Solu...		-15.00
Check	07/10/2017		Sage Payment Solu...		-3.00
Check	07/10/2017			Reversed De...	-45.55
Check	07/11/2017		Sage Payment Solu...		-3.50
Bill Pmt -Check	07/12/2017	E-pay	APS	June 2017 El...	-10,028.31
Check	07/12/2017	1478	PSWID-Funds Tran...	Transfer from...	45,000.00
Check	07/12/2017		Sage Payment Solu...		-2.00
Check	07/12/2017		Sage Payment Solu...		-7.50
Check	07/12/2017		Sage Payment Solu...		-4.00
Bill Pmt -Check	07/13/2017	E-Pay	Verizon	June Cell Ph...	-93.07
Check	07/13/2017		Sage Payment Solu...		-3.50
Check	07/14/2017	Auto-...	ADP, LLC	07/14/2017 PR	-1,979.55
Check	07/14/2017		Sage Payment Solu...		-125.00
Bill Pmt -Check	07/15/2017	Auto-...	Century Link	May/June 20...	-1,173.66
Bill Pmt -Check	07/15/2017	Auto-...	Compass Bank	Principle & In...	-112,758.70
Bill Pmt -Check	07/15/2017	5562	SmartSystems, Inc	Invoice #25045	-1,542.20
Bill Pmt -Check	07/15/2017	5563	Accounting For You...	June 2017 A...	-2,970.00
Bill Pmt -Check	07/15/2017	5564	Walker Security, LLC	Inv #41458 J...	-200.00
Bill Pmt -Check	07/15/2017	5565	Legend Technical S...	Inv #1709871...	-825.00
Bill Pmt -Check	07/15/2017	5566	EPS Group, Inc.	Mag-Ralls Int...	-2,496.00
Bill Pmt -Check	07/15/2017	5567	EPS Group, Inc.	Circle Dr WO5	-831.50
Bill Pmt -Check	07/15/2017	5568	EPS Group, Inc.	McClendan ...	-180.00
Bill Pmt -Check	07/15/2017	5569	EPS Group, Inc.	Wye Strainer...	-240.00
Bill Pmt -Check	07/15/2017	5570	EPS Group, Inc.	Milk Ranch ...	-1,469.76
Bill Pmt -Check	07/15/2017	5571	EPS Group, Inc.	Valve Additio...	-447.50
Bill Pmt -Check	07/15/2017	5572	Solitude Trails Wat...	June 2017 W...	-833.08
Bill Pmt -Check	07/15/2017	5573	Robert Bloom	June 2017 W...	-558.00
Bill Pmt -Check	07/15/2017	5574	Larry Gordon	June 2017 W...	-395.76
Bill Pmt -Check	07/15/2017	5575	Melissa Day-Johnson	June 2017 W...	-1,365.00
Bill Pmt -Check	07/15/2017	5576	Wilkie McKnight	June 2017 W...	-1,007.94
Bill Pmt -Check	07/15/2017	5577	Payson Roundup	VOID: June 2...	0.00
Bill Pmt -Check	07/15/2017	5578	Weber Water Reso...	Video Pine/St...	-1,000.00
Bill Pmt -Check	07/15/2017	5579	Compass Bank	Loan #00000...	-150,000.00
Bill Pmt -Check	07/15/2017	5580	Office Supplies 4 P...	Inv #99089/9...	-212.65
Bill Pmt -Check	07/15/2017	5581	Travis Buckner	Backhoe Rep...	-2,263.88
Bill Pmt -Check	07/15/2017	5582	Steve Mitchell	August 2017 ...	-1,200.00
Bill Pmt -Check	07/15/2017	5583	Little Stinker Septic ...	Porta-Potty R...	-128.33
Bill Pmt -Check	07/15/2017	5584	Great American Fin...	Copier Agree...	-214.91
Bill Pmt -Check	07/15/2017	5586	A Better Connection	Answering S...	-192.61
Bill Pmt -Check	07/15/2017	5585	Waste Matters, Inc.	Inv #57907 4...	-98.30
Bill Pmt -Check	07/16/2017	5596	Travis Stodghill	June 2017 W...	-724.50
Bill Pmt -Check	07/17/2017	Auto-...	Pine Strawberry Wa...	Jun2017 Wat...	-45.42
Check	07/17/2017		Sage Payment Solu...		-2.50
Check	07/17/2017		Compass Bank	Jun 2017 An...	-455.37
Check	07/18/2017		Sage Payment Solu...		-4.50
Check	07/19/2017		Sage Payment Solu...		-3.00
Check	07/19/2017		Sage Payment Solu...		-7.50
Check	07/19/2017		Sage Payment Solu...		-2.00
Check	07/20/2017	5587	Vicki Cridebring	Cust #71118 ...	-69.44
Check	07/20/2017		Sage Payment Solu...		-3.00
Check	07/21/2017	Auto-...	ADP, LLC	07/14/2017 P...	-79.07
Check	07/21/2017		Sage Payment Solu...		-94.50
Check	07/24/2017		Sage Payment Solu...		-1.00
Check	07/25/2017		Sage Payment Solu...		-3.00
Check	07/26/2017			Cust #72035 ...	-150.00
Check	07/26/2017		Sage Payment Solu...		-2.50

Pine-Strawberry Water Improvement District
Transaction Detail by Account
July 2017

Type	Date	Num	Name	Memo	Amount
Check	07/26/2017		Sage Payment Solu...		-6.50
Check	07/26/2017		Sage Payment Solu...		-2.50
Check	07/27/2017		Sage Payment Solu...		-3.00
Check	07/28/2017	Auto-...	ADP, LLC		-2,370.09
Check	07/28/2017	Auto-...	ADP, LLC	07/28/2017 P...	-39.20
Check	07/28/2017		Sage Payment Solu...		-95.00
Bill Pmt -Check	07/31/2017	E-Pay	Blue Cross Blue Shi...	August 2017 ...	-499.48
Bill Pmt -Check	07/31/2017	Auto-...	Pine Strawberry Wa...	June 2017 Of...	-46.18
Bill Pmt -Check	07/31/2017	5588	Creative Technologi...	Invoice #331...	-419.21
Bill Pmt -Check	07/31/2017	5589	Sierra Auction	VOID: Trucki...	0.00
Bill Pmt -Check	07/31/2017	5590	Lewus Electric Co., ...	Inv #4589 Ch...	-311.78
Bill Pmt -Check	07/31/2017	5591	Payson Roundup	Bal Due on 0...	-194.85
Bill Pmt -Check	07/31/2017	5592	Walker Security, LLC	3rd Qrt Secur...	-94.00
Bill Pmt -Check	07/31/2017	5594	Kansas Rural Wate...	10 Water Bo...	-95.57
Bill Pmt -Check	07/31/2017	5595	Office Supplies 4 P...	Invoices #99...	-320.64
Bill Pmt -Check	07/31/2017	5597	LevelCon-Micro-De...	July 2017 GS...	-150.00
Bill Pmt -Check	07/31/2017	5598	CH2MHill Inc	August 2017 ...	-62,398.64
Bill Pmt -Check	07/31/2017	5599	CH2MHill Inc	Invoice #658...	-11,262.17
Check	07/31/2017	Auto-...	Invoice Cloud	CC/EFT Billin...	-1,278.40
Check	07/31/2017		Sage Payment Solu...		-3.50
Total 10000 · Operation/Cust Rev Acct-Compass					-358,177.18
10001 · Gila County Warrant Acct Chase					
Check	07/12/2017	1478	PSWID-Funds Tran...	Transfer from...	-45,000.00
Total 10001 · Gila County Warrant Acct Chase					-45,000.00
10003 · Restricted Cust. Sec Dep-Compas					
Check	07/12/2017	1667	Fred Mavroudis	Cust #70215 ...	-59.63
Check	07/13/2017	1668	Robert Langley	Cust #71441 ...	-117.74
Check	07/13/2017	1669	Vicki Cridebring	Cust #71118 ...	-56.08
Check	07/20/2017	1670	Paula Tipton	Cust #A7083...	-94.89
Check	07/20/2017	1671	Charles Lounsbury	Cust #71195 ...	-112.09
Check	07/20/2017	1672	Cheryl Smith	Cust #A7189...	-92.72
Check	07/20/2017	1673	Dave Schneider	Cust #72008 ...	-150.00
Check	07/26/2017			Cust #72035 ...	150.00
Total 10003 · Restricted Cust. Sec Dep-Compas					-533.15
TOTAL					-403,710.33

Pine-Strawberry Water Improvement District

08/15/17

Balance Sheet

Accrual Basis

As of July 31, 2017

Jul 31, 17

ASSETS

Current Assets

Checking/Savings

10011 · Compass-MM-Reserve Funds Acct	250,000.00
10010 · Impact Fee Account-Compass	28,056.98
10000 · Operation/Cust Rev Acct-Compass	405,024.12
10001 · Gila County Warrant Acct Chase	7,961.34
10003 · Restricted Cust. Sec Dep-Compass	275,014.02
10005 · Petty Cash	200.00
10006 · Cash Drawer	400.00

Total Checking/Savings 966,656.46

Accounts Receivable

12007 · Allowance for Bad Debt	-11,086.06
12001 · Accounts Receivable-All	
12008 · Property Taxes Receivable	11,273.87
12006 · Accts Receivable-PSWID	129,756.70

Total 12001 · Accounts Receivable-All 141,030.57

Total Accounts Receivable

129,944.51

Total Current Assets

1,096,600.97

Fixed Assets

16000 · Inventory-Parts in Warehouse 87,656.75

13000A · Acquired BUI Assets Accum Depr

13000IA · Infrastructure

13014A · Fire Hydrants/Accumulated Depr	-41,457.84
13008A · BUI-Tanks-Accumulated Depr	-266,284.07
13005A · BUI-Booster Pumps-Accum Depr	-90,905.49
13012A · BUI-Distribution Piping-Accum D	-595,319.12
13009A · BUI-Wells & Pumps-Accum Depr	-241,695.14
13007A · BUI-Monitoring & PressuAccum De	-74,363.27

Total 13000IA · Infrastructure -1,310,024.93

13000AB · Bldgs

 13010A · Bldgs/Accumulated Depreciation -58,722.35

Total 13000AB · Bldgs

-58,722.35

Total 13000A · Acquired BUI Assets Accum Depr

-1,368,747.28

1500A · Accum Deprectn-Assets aft 9-09

15000AI · Infrastructure

15005A · Booster Pumps & Bldgs-Acc Depr	-123,933.72
15007A · Monitor & Pressure Sys-Acc Depr	-4,086.59
15008A · Storage Tanks-Acc Depr	-25,202.26
15009A · Wells & Pump Equip-Acc Depr	-322,614.08
15012A · Distribution Piping-Acc Depr	-80,087.65
15016A · Roads & Landscaping-Acc Depr	-144,110.56
15018A · Meters & Connections-Acc Depr	-65,907.27
15020A · Generators-Acc Depr	-135,135.27

Total 15000AI · Infrastructure -901,077.40

15000VA · Vehicles/Furniture & Equipment

15004A · Computers Hard & Soft-Acc Depr	-59,213.57
15014A · Field Equipment-Acc Depr	-53,870.34
15015A · Vehicles & Equipmt-Acc Depr	-32,465.52

Total 15000VA · Vehicles/Furniture & Equipment -145,549.43

15000LA · Lease Hold Improvements

 15011A · Admin Bldg-Lease Improve-Acc De -19,555.20

Total 15000LA · Lease Hold Improvements

-19,555.20

Pine-Strawberry Water Improvement District

08/15/17

Balance Sheet

Accrual Basis

As of July 31, 2017

	Jul 31, 17
Total 1500A · Accum Deprectn-Assets aft 9-09	-1,066,182.03
15000 · Fixd Assets-Acqrd After 9-30-09	
15000I · Infrastructure	
15005 · Booster Pumps & Bldgs	245,829.28
15007 · Monitoring Sysms & Pressure Tn	5,415.33
15008 · Storage Tanks	435,128.22
15009 · Wells & Pumping Equipment	1,436,479.39
15012 · Distribution Piping & Mains	551,958.21
15016 · Roads & Landscaping	298,160.00
15018 · Meters & Service Connections	172,076.46
15020 · Generators	224,103.05
Total 15000I · Infrastructure	3,369,149.94
15000VE · Vehicles/Furniture & Equipment	
15004 · Computers -Hardware & Software	61,253.20
15014 · Field Service Equipment	85,899.52
15015 · Vehicles & Equipment/Field	57,659.37
Total 15000VE · Vehicles/Furniture & Equipment	204,812.09
15000LE · Leasehold Improvements	
15011 · Admin Bldg-Leashold Improvement	19,555.20
Total 15000LE · Leasehold Improvements	19,555.20
15017 · Land & Land Rights	110,728.32
Total 15000 · Fixd Assets-Acqrd After 9-30-09	3,704,245.55
13000 · Fixed Assets-Acquired BUI	
13000B · Bldgs	
13010 · Buildings Sites-B&I	70,385.00
Total 13000B · Bldgs	70,385.00
13000I · Infrastructure	
13008 · Tanks Water-Purchased BUI	657,959.00
13005 · Booster Equipment-BUI	90,905.51
13012 · Distribution Piping-BUI	759,986.00
13009 · Wells & Pumping Equip-BUI	241,805.00
13007 · Monitoring & Pressure TanksBUI	78,054.26
13014 · Fire Hydrants/BUI	125,250.00
Total 13000I · Infrastructure	1,953,959.77
130011 · Land & Land Rights	91,239.00
Total 13000 · Fixed Assets-Acquired BUI	2,115,583.77
13200 · Assets To Be Capitalized-WIP	
13201 · 13201 CIP FY2018	
StrawHollow 3	1,860.00
Mag-Ralls	12,974.23
Circle Drive	22,227.50
Str View 1	16,497.12
Milk Ranch Well	9,819.05
Chlorine Project	55,352.56
General Engineering	120.00
Total 13201 · 13201 CIP FY2018	118,850.46
Total 13200 · Assets To Be Capitalized-WIP	118,850.46
Total Fixed Assets	3,591,407.22
Other Assets	
14005A · Ammortization of Goodwill	-222,692.92
14005 · Acq Costs - Excess-goodwill	1,257,552.00
14001 · Security Dep Admin Bldg Lease	699.60

Pine-Strawberry Water Improvement District
Balance Sheet
As of July 31, 2017

	Jul 31, 17
14004 · Prepaid Expenses	73,609.44
Total Other Assets	1,109,168.12
TOTAL ASSETS	5,797,176.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	44,112.92
Total Accounts Payable	44,112.92
Credit Cards	
20002 · Visa CC 0846	66.11
Total Credit Cards	66.11
Other Current Liabilities	
24101 · Refundable Customer Deposits	183,951.25
25500 · Sales Tax Payable	13,087.89
Total Other Current Liabilities	197,039.14
Total Current Liabilities	241,218.17
Long Term Liabilities	
25004 · Compass Bank Refinance of Loan	5,873,349.00
Total Long Term Liabilities	5,873,349.00
Total Liabilities	6,114,567.17
Equity	
32001 Prior Period Restatement	-673,699.15
32000 · Revenues over Expenses 6/30/17	400,172.96
Net Income	-43,864.67
Total Equity	-317,390.86
TOTAL LIABILITIES & EQUITY	5,797,176.31

Pine-Strawberry Water Improvement District

Profit & Loss YTD

08/15/17

July 2017

Accrual Basis

	Jul 17
Ordinary Income/Expense	
Income	
50000 · Revenues	
50200A · Other Water Fees	
50202 · Establishment Fee-Water	800.00
Total 50200A · Other Water Fees	800.00
50100 · Miscellaneous Fees	
50101 · Late Fees	1,496.57
Total 50100 · Miscellaneous Fees	1,496.57
50200 · Water Fees	
50201D · Excess Gallon Fees Tier 4	29,575.10
50201C · Excess Gallon Fees Tier 3	14,107.17
50201B · Excess Gallon Fees Tier 2	9,686.48
50201A · Excess Gallon Fees-Tier 1	8,457.99
50201 · Water Base Fees	43,611.86
Total 50200 · Water Fees	105,438.60
Total 50000 · Revenues	107,735.17
Total Income	107,735.17
Expense	
90000 · Contract Services-Field	
90001D · Contract Services-Fuels	1,069.03
90001B · Contract Services-Materials	11,357.31
90001A · Contract Services-Labor	62,398.64
Total 90000 · Contract Services-Field	74,824.98
60000 · ADMINISTRATION	
60039 · Other Admin Expenses	
60031 · Mailings-Customer Billings	419.21
60025 · Supplies / Printing - Adm.	628.86
60014 · Insurance General	1,148.92
60011 · Bank Charges	455.37
Total 60039 · Other Admin Expenses	2,652.36
60038 · Outside Source Fees	
60035 · 60035 Accountant Fees General	3,093.75
60010 · Sage-EFT Fees	551.00
60009 · Merchant Credit Card Fees	565.41
60008 · Invoice Cloud Fees	1,278.40
Total 60038 · Outside Source Fees	5,488.56
60037 · Administrative Office Expenses	
60019 · Equipment Rental-Adm	214.91
60023 · Computer expenses	1,248.84
60016 · Telephone/Ans. Serv./ Internet	
60016A · 60016A DM Cell Phone	90.88
60016 · Telephone/Ans. Serv./ Internet - Other	756.87
Total 60016 · Telephone/Ans. Serv./ Internet	847.75
60017 · Janitorial/Trash & Security bldg	134.00
60013 · Electric, Propane & Water- Adm.	296.18
60012 · Building Lease	1,200.00
Total 60037 · Administrative Office Expenses	3,941.68
6000-B · 6000-B-Admin Employer Burden	
600-9G · Payroll Processing Fees/ADP	118.27
600-9F · Employer Insurances Burden	478.98
600-9E · PSWID-Workmens Comp Insurance	46.75

Pine-Strawberry Water Improvement District

Profit & Loss YTD

08/15/17

July 2017

Accrual Basis

	Jul 17
600-9D · PSWID-Employment Taxes-SUTA	22.06
600-9C · PSWID-Employment Taxes-FUTA	3.55
600-9B · PSWID-Employment Taxes-Med	58.23
600-9A · PSWID-Employment Taxes-SS	249.05
Total 6000-B · 6000-B-Admin Employer Burden	976.89
6000-A · Administrative Labor	
600-4 · 600-4 CS Representative 2	447.55
600-8 Office Manager	1,854.80
600-5 · District Manager-contract serv	11,250.00
600-3 · Customer Service Mgr.	821.25
Total 6000-A · Administrative Labor	14,373.60
60030 · Depreciation Expense-Admin	61.53
Total 60000 · ADMINISTRATION	27,494.62
70000 · BOARD OF DIRECTORS	
70012 · Website-Updates & Postings	20.73
70010 · Amortized Deffered Acq. Charges	2,619.92
70003 · Ins. Public Officials Liability	368.83
70004 · Legal Fees - B of D	1,012.50
70005 · Public Communications & Ads Run	214.80
Total 70000 · BOARD OF DIRECTORS	4,236.78
80000 · OPERATIONS	
80038 · Existing Sites Wells & Pumps	
80014 · Water Share Agreeemts	3,078.04
80018 · Testing Lab/Regulatory Fees H2O	160.00
80010 · Outside Services	150.00
80013 · Telephones-Tank Levels/Pumps	394.63
80012 · Electricity Wells & Water Share	
80012B · Electric-Existing Well Sites	8,500.00
80012A · Electric Water Shares	2,925.00
Total 80012 · Electricity Wells & Water Share	11,425.00
Total 80038 · Existing Sites Wells & Pumps	15,207.67
80037 · Field Office Expenses	
80007 · Storage Unit	50.00
80005 · Janitorial/Trash - Field Office	186.63
80002 · Water -Field Office	45.42
80001 · Phone/Electric -Field Office	338.65
Total 80037 · Field Office Expenses	620.70
80036 · Field Vehicle & Equipmt Costs	
80024 · Autos & Eqpt-Insurance Fees	687.38
80023 · Autos & Eqpt-License Fees	81.57
80022 · Autos & Eqpt-Maintain & Repair	2,263.88
Total 80036 · Field Vehicle & Equipmt Costs	3,032.83
80021 · Depreciation Expense	26,409.47
Total 80000 · OPERATIONS	45,270.67
Total Expense	151,827.05
Net Ordinary Income	-44,091.88
Other Income/Expense	
Other Income	
50400 · Other Income	
50401 · Accounting Credit	111.18

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08/15/17
Accrual Basis

Pine-Strawberry Water Improvement District
Profit & Loss YTD
July 2017

	Jul 17
50403 · Interest	116.03
Total 50400 · Other Income	227.21
Total Other Income	227.21
Net Other Income	227.21
Net Income	<u>-43,864.67</u>