

# **Pine-Strawberry Water Improvement District**

## **Treasurer's Report**

**For**

**January 18, 2018 Board Meeting**

The following reports are provided with financial information through December 31, 2017

- **Balance Sheet (1 Page)**
- **Profit & Loss Statement (1 Page)**
- **Cash Position (1 Page)**
- **Credit Card Activity Report (1 Page)**
- **Budget vs Actual (1 Page)**
- **Capital Projects (1 Page)**
- **Water Usage Revenue Increase Resulting from 7/1/2016 Tier Changes (1 Page)**
- **Base Rate Revenue Increase Resulting from 7/1/2016 Rate Change (1 Page)**
- **Bank Transaction Detail Report (2 Pages)**

**PINE-STRAWBERRY WATER IMPROVEMENT DISTRICT  
COMPARATIVE BALANCE SHEET - ACCRUAL BASIS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2016 AND 2017**

ASSETS	12/31/2016	12/31/2017
<b>Current Assets</b>		
Cash in Bank - BBVA Compass Revenue Fund (Operations)	\$692,624.05	\$650,795.16
Cash in Bank - BBVA Compass Restricted Customer Deposits	177,913.68	194,144.78
Cash in Bank - BBVA Compass Impact Fee Account	20,115.00	36,056.98
Cash in Bank - BBVA Compass Maintenance Reserve Fund	250,000.00	250,000.00
Cash in Bank - Chase Bank Gila County Warrant Account	53,685.85	129,123.34
Petty Cash and Cash Drawer	600.00	600.00
<b>Total Checking and Cash</b>	<b>\$1,194,938.58</b>	<b>\$1,260,720.26</b>
<b>Accounts Receivable</b>		
Accounts Receivable - PSWID - Less Allowance for Bad Debts	\$243,151.90	\$118,426.46
Property Tax Receivable-Gila County	0.00	7,894.51
Unbilled Water Fees	0.00	86,782.50
<b>Total Accounts Receivable</b>	<b>\$243,151.90</b>	<b>\$213,103.47</b>
<b>Total Current Assets</b>	<b>\$1,438,090.48</b>	<b>\$1,473,823.73</b>
<b>Fixed Assets</b>		
Inventory - Parts in Warehouse	\$45,485.14	\$87,656.75
Infrastructure, Land & Buildings Acquired BUI	2,115,583.77	2,115,583.77
Infrastructure, Land & Buildings After Purchase	3,335,131.93	3,708,337.51
Less: Accumulated Depreciation	-2,274,066.07	-2,380,093.74
	3,176,649.63	3,443,827.54
Construction in Progress	150,206.32	180,753.60
<b>Total Fixed Assets</b>	<b>\$3,372,341.09</b>	<b>\$3,712,237.89</b>
<b>Other Assets</b>		
Acquired Costs - Excess Goodwill-Net of Amortization	\$1,037,479.00	\$990,320.48
Prepaid Contract Services and Expenses	104,453.78	54,923.03
Security Deposit - Admin Building Lease	699.60	699.60
<b>Total Other Assets</b>	<b>\$1,142,632.38</b>	<b>\$1,045,943.11</b>
<b>TOTAL ASSETS</b>	<b><u>\$5,953,063.95</u></b>	<b><u>\$6,232,004.73</u></b>
<b>LIABILITIES AND EQUITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$10,906.27	\$50,558.05
Accrued Payroll	0.00	\$10,558.15
Credit Card Payable	0.00	266.15
Sales Tax Payable	18,946.70	10,904.16
Refundable Customer Deposits	177,779.72	194,127.56
Accrued Interest	39,840.00	56,035.44
<b>Total Current Liabilities</b>	<b>\$247,472.69</b>	<b>\$322,449.51</b>
<b>Long Term Liabilities</b>		
BBVA Compass Bank	6,182,675.00	5,669,215.00
<b>TOTAL LIABILITIES</b>	<b>\$6,430,147.69</b>	<b>\$5,991,664.51</b>
<b>EQUITY</b>		
Prior Period Restatement	(691,691.85)	(667,774.43)
Revenues over Expenses 6/30/16 & 6/30/17	(147,941.02)	534,757.72
Net Income	362,549.13	373,356.93
<b>TOTAL EQUITY</b>	<b>(477,083.74)</b>	<b>240,340.22</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>\$5,953,063.95</u></b>	<b><u>\$6,232,004.73</u></b>

**PINE-STRAWBERRY WATER IMPROVEMENT DISTRICT  
COMPARATIVE PROFIT & LOSS STATEMENT - ACCRUAL BASIS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2016 AND 2017**

<b>INCOME</b>	<b>12/31/2016</b>	<b>12/31/2017</b>
Revenues		
Water Fees	\$1,033,113.41	\$1,062,526.73
Property Tax Levy	425,952.43	447,563.30
Other Water Fees	15,224.62	21,890.00
Miscellaneous Fees	1,814.79	8,421.03
<b>TOTAL REVENUE</b>	<b>\$1,476,105.25</b>	<b>\$1,540,401.06</b>
 <b>EXPENSES</b>		
Administrative Labor	\$57,456.38	\$105,584.53
Administrative Labor Burden	9,579.69	10,274.95
Administrative Office Expenses	31,212.94	29,407.34
Outside Source Fees	32,711.14	26,222.76
Other Administrative Expenses	30,827.00	30,043.27
<b>ADMINISTRATIVE EXPENSES</b>	<b>\$161,787.15</b>	<b>\$201,532.85</b>
Board of Directors Expense	\$16,308.33	\$74,468.78
Depreciation & Amortization- Administrative	4,712.43	16,289.10
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$182,807.91</b>	<b>\$292,290.73</b>
 <b>OPERATIONS EXPENSES</b>		
Contract Services - Field	\$456,845.86	\$441,703.76
Outside Services	96,405.51	19,798.92
Field Labor	0.00	29,381.05
Field Labor Burden	0.00	7,345.47
Existing Sites Wells & Pumps	154,232.89	90,572.19
Field Office Expenses	3,484.65	10,217.49
Field Vehicle & Equipment	3,321.17	7,880.97
Parts Water Structures	1,405.44	13,408.39
<b>OPERATIONS EXPENSES</b>	<b>\$715,695.52</b>	<b>\$620,308.24</b>
Depreciation	150,643.90	141,578.54
<b>TOTAL OPERATIONS EXPENSES</b>	<b>\$866,339.42</b>	<b>\$761,886.78</b>
 <b>TOTAL EXPENSES</b>	<b>\$1,049,147.33</b>	<b>\$1,054,177.51</b>
 <b>NET INCOME</b>	<b>\$426,957.92</b>	<b>\$486,223.55</b>
 <b>OTHER INCOME/EXPENSE</b>		
Other Income		
Interest, Accounting Credit & Other	\$955.70	\$956.05
<b>TOTAL OTHER INCOME</b>	<b>\$955.70</b>	<b>\$956.05</b>
Other Expenses	\$4,120.57	\$0.00
Interest Charges	61,243.92	113,822.67
<b>TOTAL OTHER EXPENSES</b>	<b>\$65,364.49</b>	<b>\$113,822.67</b>
 <b>TOTAL OTHER INCOME &amp; EXPENSE</b>	<b>-\$64,408.79</b>	<b>-\$112,866.62</b>
 <b>NET INCOME</b>	<b>\$362,549.13</b>	<b>\$373,356.93</b>

**Pine-Strawberry Water Improvement District**  
**Cash Position as of December 31, 2017 - Based on the Budget Report**

	Monthly Cash <u>In</u>	Monthly Cash <u>Out</u>	Monthly <u>Net</u>	Budget Net Cash Position @ <u>Month- End</u>	Notes
Year End 2012/2013				\$226,183	
Year End 2013/2014	\$2,730,192	\$2,636,353	\$93,839	\$320,022	
Year End 2014/2015	\$2,554,835	\$2,305,169	\$249,666	\$569,688	
Year End 2015/2016	\$2,593,499	\$2,384,050	\$209,448	\$779,136	
Year FY 2016/2017	\$2,952,970	\$2,717,669	\$2,353	\$689,539	
July	\$120,821	\$347,935	(\$227,114)	\$462,425	
August	\$185,887	\$160,370	\$25,517	\$487,942	
September	\$296,476	\$251,348	\$45,128	\$533,070	
October	\$455,339	\$361,136	\$94,203	\$627,273	
November	\$246,177	\$208,303	\$37,874	\$665,147	
December	\$306,038	\$226,688	\$79,350	\$744,497	1
January					
February					
March					
April					
May					
June					
<b>YTD 2017/2018</b>	<b>\$1,610,738</b>	<b>\$1,555,780</b>	<b>\$54,958</b>	<b>\$744,497</b>	

**Bank Account Presentation**

<u>Reconciled Statement Balances</u>	<u>Beginning</u>	<u>Ending</u>	
CB-Revenue Fund(Operations)	\$635,831.59	\$650,795.16	
Chase Bank - Warrant Account	\$78,894.07	\$129,123.34	
Compass Bank - Impact Fees	\$36,056.98	\$36,056.98	
<b>Non-Restricted Account Balances</b>	<b>\$750,782.64</b>	<b>\$815,975.48</b>	2
CB-Maintenance Reserve Fund	\$250,000.00	\$250,000.00	
Compass Bank - Security Deposit	\$193,014.43	\$194,144.78	
<b>Restricted Account Balances</b>	<b>\$443,014.43</b>	<b>\$444,144.78</b>	
<b>Total Reconciled Balances</b>	<b>\$1,193,797.07</b>	<b>\$1,260,120.26</b>	
<b>Bank Statement Balances</b>	<b><u>Beginning</u></b>	<b><u>Ending</u></b>	
CB-Revenue Fund(Operations)	\$635,831.59	\$678,665.28	
Chase Bank - Warrant Account	\$78,894.07	\$129,123.34	
Compass Bank - Impact Fees	\$36,056.98	\$36,056.98	
<b>Non-Restricted Account Balances</b>	<b>\$750,782.64</b>	<b>\$843,845.60</b>	2
CB-Maintenance Reserve Fund	\$250,000.00	\$250,000.00	
Compass Bank - Security Deposit	\$193,014.43	\$195,030.54	
<b>Restricted Account Balances</b>	<b>\$443,014.43</b>	<b>\$445,030.54</b>	
<b>Total Statement Balances</b>	<b>\$1,193,797.07</b>	<b>\$1,288,876.14</b>	

**Notes:**

- (1) *Cash in:* Revenues from Water, Misc. Fees, Property Tax Levy, Sales Tax Collected  
*Cash Out:* Contract Services, Admin, BOD Expenses, Operations, Sales Tax Paid, Loan Payment & Capital  
*Non-restricted Accounts:* Operations, Warrant, & Impact  
*Balance Forward* Balance forward is the Cash Carryforward Accounts from the Budget Report
- (2) Funds in the non-restricted account balances includes the \$250,000 reserve fund carryover from 2017.

**Pine-Strawberry Water Improvement District**  
 Fiscal Year Credit Card Activity as of December 31, 2017

Compass Bank Credit Card Account

	Date	Item #	For	Authorized By	Current Charges	Payments	Ending
AZ MVD	7/25/2017		License Fee	GS		\$66.11	\$66.11
USPS - Certified Mail to Residents	8/18/2017		Certified	GS	\$131.80		\$197.91
Payson Roundup	8/30/2017		Subscription	GS	\$50.40		\$248.31
CBI Nitro PDF	8/31/2017		Software	GS	\$21.31		\$269.62
CBI Nitro PDF	8/31/2017		Software	GS	\$170.55		\$440.17
<b>Balance 8/31/2017</b>							<b>\$440.17</b>
Payment	9/1/2017					\$66.11	\$374.06
JVM Tech & Trans Fee	9/1/2017		Software	GS	\$72.10		\$446.16
<b>Balance 9/01/17</b>							<b>\$446.16</b>
Daily Courier	9/21/2017		Employment Ads	GS	\$424.42		\$424.42
E-Pay Visa	9/22/2017		Payment			-\$446.16	\$424.42
Amazon.com	9/25/2017		Robert's Rules	GS	\$7.41		\$431.83
Amazon.com	9/25/2017		Robert's Rules	GS	\$20.47		<b>\$452.30</b>
<b>Balance 9/25/17</b>							<b>\$452.30</b>
AZ Motor Vehicle	10/16/2017		Registration	GS	\$77.76		\$77.76
AZ Motor Vehicle	10/16/2017		Registration	GS	\$84.76		\$162.52
AZ Motor Vehicle	10/16/2017		Registration	GS	\$86.98		\$249.50
AZ Motor Vehicle	10/16/2017		Registration	GS	\$143.85		\$393.35
E-Pay Visa	9/22/2017		Payment			\$452.30	\$393.35
TCC Verizon	10/26/2017		Employee Phones	GS	\$471.93		\$865.28
TCC Verizon	10/26/2017		Employee Phones	GS	\$20.92		<b>\$886.20</b>
<b>Balance 10/26/17</b>							<b>\$886.20</b>
Campaigner formerly Mailer Mailer	11/7/2017		Annual Subscription	GS	\$239.40		\$1,125.60
Summit Sign/Safety	11/7/2017		Jackets/Vests/Hard Hats	GS	\$324.53		\$1,450.13
<b>Balance 11/13/17</b>							<b>\$1,450.13</b>
E-Pay Transfer	11/20/2017					\$1,450.13	<b>\$0.00</b>
Working Persons Store	11/28/2017		5 Pairs Rubber Boots	GS	\$475.00		\$475.00
Summit Sign & Safety	12/11/2017		Safety Equipment	GS	\$37.82		\$512.82
Microsoft Store	12/11/2017		Software	GS	\$106.59		\$619.41
Carquest Auto Parts	12/12/2017		Parts	GS	\$36.15		\$655.56
E-Pay Transfer	12/21/2017					\$619.41	\$36.15
American Water Works	12/31/2017		Dues & Subscriptions	GS	\$230.00		
<b>Balance 12/31/17</b>							<b>\$266.15</b>

*The District has a credit card account that has one card in the name of District Manager but can be used when payment by check or charge account is not available. For this fiscal year, when the credit card is used, it is paid by the due date.*

**Pine-Strawberry Water Improvement District**  
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March					
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<b>YTD 2017/2018</b>	<b>\$1,610,738</b>	<b>\$1,555,780</b>	<b>\$54,958</b>	<b>\$744,497</b>	

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<b>Total Statement Balances</b>	<b>\$1,193,797.07</b>	<b>\$1,288,876.14</b>	

**Notes:**

- (1) *Cash in:* Revenues from Water, Misc. Fees, Property Tax Levy, Sales Tax Collected  
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*Non-restricted Accounts:* Operations, Warrant, & Impact  
*Balance Forward* Balance forward is the Cash Carryforward Accounts from the Budget Report
- (2) *Funds in the non-restricted account balances includes the \$250,000 reserve fund carryover from 2017.*

**PINE-STRAWBERRY WATER IMPROVEMENT DISTRICT**  
**Budget Report (CASH BASIS)**

Revenue (Cash In)	Approved FY 17/18	Final Revised FY 17/18	Fiscal Year to Date Thru 12/31/2017			Notes:
			Budget	Actual	Surplus/Shortfall	
Cash Carry Forward - Reserve Fund	\$250,000	\$250,000	\$250,000	\$250,000	\$0	
Capital Project Carry Forward	\$200,000	\$139,539	\$139,539	\$139,539	\$0	1
Debt Repayment Carry Forward	\$300,000	\$300,000	\$300,000	\$300,000	\$0	
<b>SUBTOTAL: CARRY OVER</b>	<b>\$750,000</b>	<b>\$689,539</b>	<b>\$689,539</b>	<b>\$689,539</b>	<b>\$0</b>	
Property Tax Levies	\$728,000	\$727,601	\$363,801	\$447,899	\$84,098	5
Customer Sales	\$2,025,000	\$2,025,000	\$1,012,500	\$1,062,527	\$50,027	5
Miscellaneous Revenues	\$50,000	\$60,860	\$30,430	\$30,311	(\$119)	
Potential Grants/Non-Revenue Funds	\$950,000	\$0	\$0	\$0	\$0	
WIFA Financial Aid Package	\$0	\$890,000	\$0	\$0	\$0	6
WIFA Technical Assistance Grant	\$0	\$35,000	\$0	\$0	\$0	6
Water/Energy Nexus Grant	\$0	\$75,000	\$0	\$0	\$0	6
Sales Tax on Revenues	\$134,000	\$134,000	\$67,000	\$70,002	\$3,002	
<b>SUBTOTAL: CASH IN FLOWS</b>	<b>\$3,887,000</b>	<b>\$3,947,461</b>	<b>\$1,473,731</b>	<b>\$1,610,739</b>	<b>\$137,008</b>	
<b>TOTAL REVENUE</b>	<b>\$4,637,000</b>	<b>\$4,637,000</b>	<b>\$2,163,270</b>	<b>\$2,300,278</b>	<b>\$137,008</b>	
<b>Expenses (Cash Out)</b>						
Contract Services-Labor	\$765,000	\$411,993	\$411,993	\$411,993	\$0	
Contract Services-Materials	\$135,500	\$135,500	\$67,750	\$26,020	(\$41,730)	
Contract Services-Chemicals	\$10,000	\$10,000	\$5,000	\$18	(\$4,982)	
Contract Services-Fuels	\$14,500	\$14,500	\$7,520	\$3,673	(\$3,847)	
<b>SUBTOTAL: CONTRACT SERVICES EXPENSES</b>	<b>\$925,000</b>	<b>\$571,993</b>	<b>\$492,263</b>	<b>\$441,704</b>	<b>(\$50,559)</b>	
Operations	\$230,000	\$492,500	\$246,250	\$152,234	(\$94,016)	
Admin	\$450,000	\$500,000	\$250,000	\$201,533	(\$48,467)	
Board (legal Fees and Advertising)	\$50,000	\$50,000	\$25,000	\$74,469	\$49,469	
Capital project/Repair	\$468,000	\$458,507	\$229,254	\$67,893	(\$161,361)	2
Infrastructure Repairs	\$90,000	\$90,000	\$45,000	\$26,370	(\$18,630)	
Additional Potential Grants/Non-Revenue Funds	\$950,000	\$0	\$0	\$0	\$0	
WIFA Financial Aid Package	\$0	\$890,000	\$0	\$0	\$0	6
WIFA Technical Assistance Grant	\$0	\$35,000	\$0	\$0	\$0	6
Water/Energy Nexus Grant	\$0	\$75,000	\$0	\$0	\$0	6
Deferred Debt Service	\$300,000	\$300,000	\$300,000	\$300,000	\$0	
Debt Service/Loans (Qtrly Payment)	\$790,000	\$790,000	\$395,000	\$221,576	(\$173,424)	3
Sales Tax on Revenues	\$134,000	\$134,000	\$67,000	\$70,002	\$3,002	
<b>SUBTOTAL: OPERATIONS &amp; CAPITAL EXPENSES</b>	<b>\$3,462,000</b>	<b>\$3,815,007</b>	<b>\$1,557,504</b>	<b>\$1,114,077</b>	<b>(\$443,427)</b>	
<b>TOTAL EXPENSES</b>	<b>\$4,387,000</b>	<b>\$4,387,000</b>	<b>\$2,049,767</b>	<b>\$1,555,781</b>	<b>(\$493,986)</b>	
Cash Carry Forward - Reserve Fund	\$250,000	\$250,000	\$250,000	\$250,000	\$0	
	\$250,000	\$250,000	\$250,000	\$250,000	\$0	
<b>TOTAL EXPENSES INCLUDING RESERVES</b>	<b>\$4,637,000</b>	<b>\$4,637,000</b>	<b>\$2,299,767</b>	<b>\$1,805,781</b>	<b>(\$493,986)</b>	
<b>Net Operating Surplus (Shortfall) as of 12/31/2017</b>					\$630,994	4
<b>Net Cash Position at Month End</b>				<b>\$744,497</b>		

1. Capital projects carryforward to FY 2017-2018
2. Capital projects 2018 on hold per DM
3. Debt service under budget as payments are due quarterly and anticipated additional principal payment is in budget
4. Overall income and expenses are more or less than anticipated for year to date
5. All property tax levies, excess water and base fees collected from the changes effective July 1, 2016 are allocated to pay additional principal payments on the BBVA Compass purchase loan
6. Allocation of the \$1M potential grants and funding to WIFA financial aide package, WIFA grant and Water/Energy Nexus Grant

**PSWID FY 2017/18 Capital Projects Report**

YTD Thru December 2017

	Approved FY18 CIP Program Budget	CIP Program Budget Changes	Revised 2018 CIP Program Budget	PRIOR YEAR 17 WIP	Adjusted FY18 CIP Program Budget	FY18 Costs to Date	Current FY18 CIP Commitment	Notes
<b>FY 16/17 Capital Projects Carryover to 17/18</b>								
Liquid Chlorination at 12 wells - CH2M Work	\$18,000	\$31,793	\$49,793	\$45,121	\$4,672	\$0	\$4,672	
Liquid Chlorination costs from rebates/ables - CH2M Work		\$10,232	\$10,232	\$10,232	\$0	\$0	\$0	
Strawberry View #1 Tank Repl -Engineering	\$12,900	\$4,000	\$16,900	\$15,336	\$1,564	\$1,564	\$0	
Milk Ranch Well Exploration Phase 1	\$25,000	-\$15,671	\$9,329	\$9,329	\$0	\$0	\$0	
Circle Drive Water Line Replacement - Engineering	\$21,230	\$998	\$22,228	\$22,228	\$0	\$0	\$0	
Magnolia/Ralls- Engineering	\$2,000	\$3,046	\$5,046	\$5,046	\$0	\$0	\$0	
Magnolia/Ralls- CM2H Costs for materials		\$3,709	\$3,709	\$3,709	\$0	\$0	\$0	
Strawberry View 1 - Phase 2	\$15,000	\$0	\$15,000	\$0	\$15,000	\$0	\$0	
Strawberry Ranch 3	\$150,000	(\$50,000)	\$100,000	\$0	\$100,000	\$0	\$100,000	1
Strawberry Hollow 3 - Well Cleaning/Treatment/Bail & CH2M	\$0	\$17,456	\$17,456	\$0	\$17,456	\$14,800	\$2,656	
Strawberry Hollow 3 - CMH2 Costs for materials	\$0	\$2,707	\$2,707	\$1,860	\$847	\$0	\$847	
<b>CIP Carryover to FY 2018</b>	<b>\$244,130</b>	<b>\$8,270</b>	<b>\$252,400</b>	<b>\$112,861</b>	<b>\$139,539</b>	<b>\$26,439</b>	<b>\$113,100</b>	<b>1</b>
Strawberry Ranch 3 - Reallocated funds to 2018 CIP	(\$100,000)	\$0	(\$100,000)	\$0	(\$100,000)	\$0	(\$100,000)	
<b>Revised CIP Carryover to FY 2018</b>	<b>\$144,130</b>	<b>\$8,270</b>	<b>\$152,400</b>	<b>\$112,861</b>	<b>\$39,539</b>	<b>\$26,439</b>	<b>\$13,100</b>	
<b>CONTINUED 2017 &amp; NEW CIP PROJECTS FY 2018</b>								
EPS General Engineering	\$10,000	(5,000)	\$5,000	\$0	\$5,000	\$1,750	\$3,250	2
Milk Ranch Well Reduced Pumping Rate Testing	\$12,000	(6,000)	\$6,000	\$0	\$6,000	\$6,878	(\$878)	3
Magnolia /Ralls WM & VFD Installation	\$32,000	0	\$32,000	\$0	\$32,000	\$6,834	\$25,166	
Circle Drive Water Line Replacement - 2,745' 3"	\$270,000	(62,532)	\$207,468	\$0	\$207,468	\$4,072	\$203,396	4&5
Strawberry View 1 - Tank Replacement Installation	\$135,000	0	\$135,000	\$0	\$135,000	\$0	\$135,000	
Uncommitted Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>FY 17/18 CAPITAL PROJECTS BEFORE GRANTS</b>	<b>\$459,000</b>	<b>(\$79,532)</b>	<b>\$385,468</b>	<b>\$0</b>	<b>\$385,468</b>	<b>\$19,534</b>	<b>\$365,934</b>	
WIFA Technical Assistance Grant	\$603,130	(\$65,262)	\$537,868	\$112,861	\$425,007	\$45,973	\$379,034	
Water/Energy Nexus Grant	\$35,000	\$33,500	\$68,500	\$0	\$68,500	\$21,920	\$46,580	5&6
	\$75,000	\$0	\$75,000	\$0	\$75,000	\$0	\$75,000	6
<b>FY 17/18 CAPITAL PROJECTS INCLUDING GRANTS</b>	<b>\$713,130</b>	<b>(\$31,762)</b>	<b>\$681,368</b>	<b>\$112,861</b>	<b>\$568,507</b>	<b>\$67,893</b>	<b>\$500,614</b>	

1. Reallocate funds from Strawberry Ranch 3 to current year CIP.
2. Reallocate funds from General Engineering.
3. Reallocate funds from Milk Ranch Project - On Hold.
4. Reallocate funds from Circle Drive Project - On Hold.
5. Reallocate funds from Circle Drive Project - For PER
6. Reallocate funds from Circle Drive Project - For PER and include Water/Energy Nexus Grant



**Pine Strawberry Water Improvement District**  
**Usage Revenue Increase Resulting From 7/1/16 Rate Change**

	Old Rate Structure			New Rate Structure					Total	Increased Revenue
	0-3k 1.75	3k - 6k 7.00	6+k 9.00	0-3k 1.75	3k - 5k 7.00	5k - 10k 10.00	10k+	15.00		
<b>July</b>										
gallons	1,930,010	2,516,670	6,042,756	1,930,010	1,747,820	2,578,500	4,233,106	10,489,436		
\$\$	3,378	17,617	54,385	3,377.52	12,234.74	25,785.00	63,496.59	104,893.85	29,514.84	-
<b>August</b>										
gallons	2,021,388	1,477,790	2,225,739	2,021,388	1,132,120	1,114,270	1,457,139	5,724,917		
\$\$	3,537.43	10,344.53	20,031.65	3,537	7,925	11,143	21,857	44,462	10,548.44	
<b>September</b>										
gallons	2,120,391	2,329,510	4,197,813	2,120,391	1,678,970	2,069,805	2,778,548	8,647,714		
\$\$	3,710.68	16,307	37,780	3,711	11,753	20,698	41,678	77,840	20,042.17	
<b>October</b>										
gallons	1,875,292	1,511,299	2,283,184	1,875,292	1,144,169	1,112,260	1,538,054	5,669,775		
\$\$	3,281.76	10,579.09	20,548.66	3,281.76	8,009.18	11,122.60	23,070.81	45,484.35	11,074.84	
<b>November</b>										
gallons	1,912,325	1,974,665	3,220,591	1,912,325	1,408,035	1,837,600	1,949,621	7,107,581		
\$\$	3,346.57	13,822.66	28,985.32	3,346.57	9,856.25	18,376.00	29,244.32	60,823.13	14,868.59	
<b>December</b>										
gallons	1,868,095	1,419,600	1,651,239	1,868,095	1,044,311	1,114,919	911,609	4,938,934		
\$\$	3,269.17	9,937.20	14,861.15	3,269.17	7,310.18	11,149.19	13,674.14	35,402.67	7,335.15	
<b>January</b>										
gallons										
\$\$										
<b>February</b>										
gallons										
\$\$										
<b>March</b>										
gallons										
\$\$										
<b>April</b>										
gallons										
\$\$										
<b>May</b>										
gallons										
\$\$										
<b>June</b>										
gallons										
\$\$										
<b>Total Gallons:</b>	<b>11,727,501</b>	<b>11,229,534</b>	<b>19,621,322</b>	<b>11,727,501</b>	<b>8,155,425</b>	<b>9,827,354</b>	<b>12,868,077</b>	<b>42,578,357</b>	<b>0</b>	
<b>Total \$\$</b>	<b>20,523.13</b>	<b>78,606.74</b>	<b>176,951.90</b>	<b>20,523.13</b>	<b>57,087.98</b>	<b>98,273.54</b>	<b>193,021.16</b>	<b>368,905.80</b>	<b>93,184.93</b>	

**Pine-Strawberry Water Improvement District  
Base Rate Revenue Increase Resulting From 7/1/16 Rate Change**

FY18 YTD (July '17 thru Dec '17)

Meter size	5/8	3/4	1	1 1/2	2	3	4	Total
Number of Comm Accts	51	4	15	4	4	-	-	78
OLD Base Fee	\$42.50	\$42.50	\$58.16	\$62.77	\$100.32	\$129.80	\$194.70	
NEW Base Fee	\$60.00	\$60.00	\$110.00	\$150.00	\$210.00	\$240.00	\$460.00	
<b>OLD Revenue</b>	<b>\$2,167.50</b>	<b>\$170.00</b>	<b>\$872.40</b>	<b>\$251.08</b>	<b>\$401.28</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>New Revenue</b>	<b>\$3,060.00</b>	<b>\$240.00</b>	<b>\$1,650.00</b>	<b>\$600.00</b>	<b>\$840.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>Increased Revenue</b>	<b>\$892.50</b>	<b>\$70.00</b>	<b>\$777.60</b>	<b>\$348.92</b>	<b>\$438.72</b>	<b>\$0.00</b>	<b>\$0.00</b>	
								<b>\$2,527.74</b>
								<b>6 # Months</b>
								<b>\$15,166.44</b>
								<b>YTD Total</b>

**Pine-Strawberry Water Improvement District**  
**Transaction Detail by Account**  
**December 2017**

Type	Date	Num	Name	Memo	Amount
<b>10000 · Operation/Cust Rev Acct-Compass</b>					
Bill Pmt -Check	12/01/2017	5777	EUSI, LLC	Task Order 3...	-11,250.00
Bill Pmt -Check	12/01/2017	5778	EUSI, LLC	Interim Op of...	-3,585.00
Bill Pmt -Check	12/01/2017	5779	CH2MHill Inc	Demobilizatio...	-50,000.00
Check	12/01/2017		Sage Payment Solu...		-4.00
Bill Pmt -Check	12/04/2017	Auto-...	Pine Strawberry Wa...	Nov 2017 Off...	-65.36
Check	12/04/2017		Compass Bank	Nov 2017 Ba...	-576.37
Check	12/04/2017		Sage Payment Solu...		-10.00
Check	12/04/2017		Sage Payment Solu...		-3.50
Check	12/05/2017	E-Pay	Arizona Department...	Nov 2017 Sal...	-11,605.93
Bill Pmt -Check	12/05/2017	E-Pay	APS	November 20...	-8,029.12
Check	12/05/2017				-202.00
Check	12/05/2017		Sage Payment Solu...		-2.50
Bill Pmt -Check	12/06/2017	Auto-...	Invoice Cloud	Nov 2017 On...	-1,157.60
Check	12/06/2017		Sage Payment Solu...		-5.00
Check	12/06/2017		Sage Payment Solu...		-9.50
Check	12/06/2017		Sage Payment Solu...		-4.50
Check	12/07/2017		Sage Payment Solu...		-5.00
Check	12/08/2017	Auto-...	ADP, LLC	PR/HR Plus ...	-130.22
Check	12/08/2017		Sage Payment Solu...		-124.50
Check	12/11/2017		Sage Payment Solu...		-5.50
Check	12/12/2017			Adjustments	-71.61
Check	12/12/2017		Sage Payment Solu...		-3.00
Check	12/13/2017		Sage Payment Solu...		-2.00
Check	12/13/2017		Sage Payment Solu...		-5.50
Check	12/13/2017		Sage Payment Solu...		-6.00
Bill Pmt -Check	12/14/2017	E-Pay	US Bank Voyager F...	Set Up Fee/F...	-162.03
Bill Pmt -Check	12/14/2017	E-Pay	Verizon	Cell Phones ...	-592.25
Check	12/14/2017		Sage Payment Solu...		-3.00
Check	12/15/2017	Auto-...	ADP, LLC	PR 12/15/2017	-10,837.56
Check	12/15/2017	5780	Jim Baldwin	12/15/2017 PR	-1,243.84
Check	12/15/2017	5781	Heather Duncan	Cust #A6730...	-98.55
Bill Pmt -Check	12/15/2017	5782	Creative Technologi...	Route Billing...	-527.33
Bill Pmt -Check	12/15/2017	5783	Brown & Brown Law...	Nov 2017 Le...	-2,655.00
Bill Pmt -Check	12/15/2017	5784	Little Stinker Septic ...	Dec 2017 Ru...	-133.66
Bill Pmt -Check	12/15/2017	5785	Tom Pringle	Refrigerator-...	-100.00
Bill Pmt -Check	12/15/2017	5786	Travis Stodghill	Nov 2017 Wa...	-340.63
Bill Pmt -Check	12/15/2017	5787	Robert Bloom	Nov 2017 Wa...	-189.60
Bill Pmt -Check	12/15/2017	5788	Solitude Trails Wat...	Nov 2017 Wa...	-640.98
Bill Pmt -Check	12/15/2017	5789	Melissa Day-Johnson	November 20...	-990.00
Bill Pmt -Check	12/15/2017	5790	Wilkie McKnight	November 20...	-1,061.88
Bill Pmt -Check	12/15/2017	5791	Legend Technical S...	Coliform Sa...	-304.00
Bill Pmt -Check	12/15/2017	5792	EPS Group, Inc.	StrV1 WO6	-375.90
Bill Pmt -Check	12/15/2017	5793	EPS Group, Inc.	Circle Dr WO5	-375.90
Bill Pmt -Check	12/15/2017	5794	EPS Group, Inc.	General Engi...	-1,630.00
Bill Pmt -Check	12/15/2017	5795	Waste Matters, Inc.	Inv #657907 ...	-98.30
Bill Pmt -Check	12/15/2017	5796	Jodee Smith	Various Supp...	-140.80
Bill Pmt -Check	12/15/2017	5797	Great American Fin...	Office Copier	-214.91
Bill Pmt -Check	12/15/2017	5798	SmartSystems, Inc	Nov 2017 Co...	-1,588.51
Bill Pmt -Check	12/15/2017	5799	Griffin's Propane, Inc.	Well Site/Offi...	-151.13
Bill Pmt -Check	12/15/2017	5800	Payson Roundup	Field Service ...	-157.59
Bill Pmt -Check	12/15/2017	5801	A Better Connection	11/28-12/25/...	-163.90
Bill Pmt -Check	12/15/2017	5802	Lewus Electric Co., ...	Chlorine /Deli...	-313.58
Bill Pmt -Check	12/15/2017	5803	EUSI, LLC	Task Order 2...	-8,290.00
Bill Pmt -Check	12/15/2017	5804	EUSI, LLC	Contract Clos...	-4,428.00
Bill Pmt -Check	12/15/2017	5805	EUSI, LLC	Nov 2017 Co...	-341.77
Bill Pmt -Check	12/15/2017	5806	EUSI, LLC	Nov 2017 TO...	-505.04
Bill Pmt -Check	12/15/2017	5807	Steve Mitchell	Jan 2018 Rent	-1,200.00
Bill Pmt -Check	12/15/2017	5808	Pine Hardware	Trans #A135...	-5.09
Bill Pmt -Check	12/15/2017	5809	USDA Forest Service	Job D3029F18	-77.87
Bill Pmt -Check	12/15/2017	5810	USDA Forest Service	Job D3029F18	-77.87
Bill Pmt -Check	12/15/2017	5811	USDA Forest Service	Job D3029F18	-77.87
Bill Pmt -Check	12/15/2017	5812	Jim Baldwin	Keys Copied	-26.24
Check	12/15/2017		Sage Payment Solu...		-128.50
Check	12/15/2017		Compass Bank	Nov 2017 An...	-607.99
Bill Pmt -Check	12/18/2017	Auto-...	Pine Strawberry Wa...	Nov-Dec 201...	-64.39
Check	12/18/2017		Sage Payment Solu...		-2.00
Bill Pmt -Check	12/19/2017	Auto-...	Century Link	Nov 2017 Ph...	-1,184.18

**Pine-Strawberry Water Improvement District**  
**Transaction Detail by Account**  
**December 2017**

Type	Date	Num	Name	Memo	Amount
Check	12/19/2017		Sage Payment Solu...		-1.00
Check	12/20/2017		Sage Payment Solu...		-2.50
Check	12/20/2017		Sage Payment Solu...		-12.00
Check	12/20/2017		Sage Payment Solu...		-4.00
Check	12/21/2017	E-Pay	Compass CC 0846	Visa 0846 En...	-619.41
Check	12/21/2017		Sage Payment Solu...		-1.50
Check	12/22/2017	Auto-...	ADP, LLC	PR/HR Plus	-132.18
Check	12/22/2017	Auto-...	ADP, LLC	12/29/2017 P...	-44.00
Check	12/22/2017		Sage Payment Solu...		-91.00
Check	12/22/2017			Returned Item	-46.39
Bill Pmt -Check	12/23/2017	Auto-...	SuddenLink	12/14-01/13/...	-100.28
Check	12/26/2017			Rejected Item	-45.31
Check	12/26/2017		Sage Payment Solu...	Rejected Ite...	-15.00
Check	12/26/2017		Sage Payment Solu...		-5.00
Check	12/27/2017	5813	Patrick Nugent	Reimburse...	-175.00
Check	12/27/2017		Sage Payment Solu...		-7.50
Bill Pmt -Check	12/28/2017	E-Pay	Auto Owners Insura...	TPP/Comm ...	-17,800.81
Bill Pmt -Check	12/28/2017	E-Pay	Blue Cross Blue Shi...		-8,102.44
Bill Pmt -Check	12/28/2017	E-Pay	Home Depot	Dec 2017 Pu...	-436.89
Check	12/28/2017		Sage Payment Solu...		-2.00
Check	12/28/2017		Sage Payment Solu...		-7.00
Check	12/28/2017		Sage Payment Solu...		-1.00
Check	12/28/2017		Sage Payment Solu...		-1.00
Check	12/28/2017			Returned Item	-101.00
Check	12/29/2017	Auto-...	ADP, LLC	12/29/2017 PR	-12,375.44
Check	12/29/2017	5814	Support Payment C...	Atlas Case #...	-78.67
Check	12/29/2017		Sage Payment Solu...		-97.00
Bill Pmt -Check	12/31/2017	5815	A Better Connection	Dec 2017 Cal...	-169.00
Bill Pmt -Check	12/31/2017	5816	Able Distributing	Dec 2017 Pip...	-260.49
Bill Pmt -Check	12/31/2017	5817	Creative Technologi...	2 Route Billin...	-1,282.41
Bill Pmt -Check	12/31/2017	5818	Great American Fin...	Dec 2017 Fie...	-202.77
Bill Pmt -Check	12/31/2017	5819	Greg Smith	2 IPADS for ...	-792.41
Bill Pmt -Check	12/31/2017	5820	Jodee Smith	3 Receipts	-120.13
Bill Pmt -Check	12/31/2017	5821	Office Supplies 4 P...	Inv #100475...	-268.81
Bill Pmt -Check	12/31/2017	5822	Pedals-n-Pistons	Dec 2017 Pol...	-46.99
Bill Pmt -Check	12/31/2017	5823	Travis Buckner	Welding Serv...	-377.36
Bill Pmt -Check	12/31/2017	5824	Valley Imaging Solu...	11/16-12/16/...	-2.67
Bill Pmt -Check	12/31/2017	5825	LevelCon-Micro-De...	Nov/Dec 201...	-300.00
Total 10000 · Operation/Cust Rev Acct-Compass					-173,099.71
<b>10003 · Restricted Cust. Sec Dep-Compas</b>					
Check	12/11/2017	1718	Barbara Ward	VOID: Cust #...	0.00
Check	12/11/2017	1720	Eric Savage	Cust #A7213...	-104.32
Check	12/11/2017	1721	Rebekah Peoples	Cust #A7118...	-103.02
Check	12/11/2017	1722	Jim Blaze	Cust #A7102...	-102.69
Check	12/11/2017	1723	Barbara Ward	Cust #72125 ...	-123.38
Check	12/18/2017	1724	Jeffrey Stringham	Cust #72050 ...	-150.00
Check	12/19/2017	1725	Shauna Boyd	Cust #71599 ...	-84.87
Check	12/21/2017	1726	Lori Stasinios	Cust #171759...	-103.12
Check	12/21/2017	1727	Merril Corr	Cus t#71881 ...	-110.87
Check	12/21/2017	1728	Joe Soucy	Cust #A7085...	-102.22
Check	12/21/2017	1729	Karina Trumbull	Cust #70420 ...	-8.53
Check	12/21/2017	1730	Gary or Cheri Sexton	Cust #A7206...	-151.45
Total 10003 · Restricted Cust. Sec Dep-Compas					-1,144.47
<b>TOTAL</b>					<b>-174,244.18</b>

## Pine-Strawberry Water Improvement District

01/12/18

## Balance Sheet

Accrual Basis

As of December 31, 2017

Dec 31, 17

## ASSETS

## Current Assets

## Checking/Savings

10011 · Compass-MM-Reserve Funds Acct	250,000.00
10010 · Impact Fee Account-Compass	36,056.98
10000 · Operation/Cust Rev Acct-Compass	650,795.16
10001 · Gila County Warrant Acct Chase	129,123.34
10003 · Restricted Cust. Sec Dep-Compass	194,144.78
10005 · Petty Cash	200.00
10006 · Cash Drawer	400.00

Total Checking/Savings 1,260,720.26

## Accounts Receivable

12007 · Allowance for Bad Debt	-10,663.70
12001 · Accounts Receivable-All	
12008 · Property Taxes Receivable	7,894.51
12006 · Accts Receivable-PSWID	129,090.16
12005 · Unbilled Water Fees	86,782.50

Total 12001 · Accounts Receivable-All 223,767.17

Total Accounts Receivable 213,103.47

## Total Current Assets

1,473,823.73

## Fixed Assets

16000 · Inventory-Parts in Warehouse 87,656.75

## 13000A · Acquired BUI Assets Accum Depr

## 13000IA · Infrastructure

13014A · Fire Hydrants/Accumulated Depr	-43,545.34
13008A · BUI-Tanks-Accumulated Deprec	-280,366.22
13005A · BUI-Booster Pumps-Accum Depr	-90,905.49
13012A · BUI-Distribution Piping-Accum D	-626,984.92
13009A · BUI-Wells & Pumps-Accum Depr	-241,695.14
13007A · BUI-Monitoring & PressuAccum De	-74,472.02

Total 13000IA · Infrastructure -1,357,969.13

## 13000AB · Bldgs

13010A · Bldgs/Accumulated Depreciation -59,398.26

Total 13000AB · Bldgs -59,398.26

Total 13000A · Acquired BUI Assets Accum Depr -1,417,367.39

## 1500A · Accum Deprectn-Assets aft 9-09

## 15000AI · Infrastructure

15005A · Booster Pumps & Bldgs-Acc Depr	-132,807.47
15007A · Monitor & Pressure Sys-Acc Depr	-4,312.29
15008A · Storage Tanks-Acc Depr	-28,828.26
15009A · Wells & Pump Equip-Acc Depr	-273,790.83
15012A · Distribution Piping-Acc Depr	-91,519.59
15016A · Roads & Landscaping-Acc Depr	-41,837.69
15018A · Meters & Connections-Acc Depr	-73,077.02
15020A · Generators-Acc Depr	-143,597.32

Total 15000AI · Infrastructure -789,770.47

## 15000VA · Vehicles/Furniture &amp; Equipment

15004A · Computers Hard & Soft-Acc Depr	-59,721.62
15014A · Field Equipment-Acc Depr	-57,404.24
15015A · Vehicles & Equipmt-Acc Depr	-36,274.82

Total 15000VA · Vehicles/Furniture & Equipment -153,400.68

## 15000LA · Lease Hold Improvements

15011A · Admin Bldg-Lease Improve-Acc De -19,555.20

## Pine-Strawberry Water Improvement District

## Balance Sheet

As of December 31, 2017

01/12/18

Accrual Basis

	Dec 31, 17
Total 15000LA · Lease Hold Improvements	-19,555.20
Total 1500A · Accum Deprectn-Assets aft 9-09	-962,726.35
15000 · Fixd Assets-Acqrd After 9-30-09	
15000I · Infrastructure	
15005 · Booster Pumps & Bldgs	227,836.58
15007 · Monitoring Systms & Pressure Tn	5,415.33
15008 · Storage Tanks	435,128.22
15009 · Wells & Pumping Equipment	1,436,479.39
15012 · Distribution Piping & Mains	551,958.21
15016 · Roads & Landscaping	298,160.00
15018 · Meters & Service Connections	172,076.46
15020 · Generators	224,103.05
Total 15000I · Infrastructure	3,351,157.24
15000VE · Vehicles/Furniture & Equipment	
15004 · Computers -Hardware & Software	67,264.90
15014 · Field Service Equipment	85,899.52
15015 · Vehicles & Equipment/Field	73,732.33
Total 15000VE · Vehicles/Furniture & Equipment	226,896.75
15000LE · Leasehold Improvements	
15011 · Admin Bldg-Leashold Improvement	19,555.20
Total 15000LE · Leasehold Improvements	19,555.20
15017 · Land & Land Rights	110,728.32
Total 15000 · Fixd Assets-Acqrd After 9-30-09	3,708,337.51
13000 · Fixed Assets-Acquired BUI	
13000B · Bldgs	
13010 · Buildings Sites-B&I	70,385.00
Total 13000B · Bldgs	70,385.00
13000I · Infrastructure	
13008 · Tanks Water-Purchased BUI	657,959.00
13005 · Booster Equipment-BUI	90,905.51
13012 · Distribution Piping-BUI	759,986.00
13009 · Wells & Pumping Equip-BUI	241,805.00
13007 · Monitoring & Pressure TanksBUI	78,054.26
13014 · Fire Hydrants/BUI	125,250.00
Total 13000I · Infrastructure	1,953,959.77
130011 · Land & Land Rights	91,239.00
Total 13000 · Fixed Assets-Acquired BUI	2,115,583.77
13200 · Assets To Be Capitalized-WIP	
13201 · 13201 CIP FY2018	
WIFA- TAG	21,920.00
StrawHollow 3	16,660.00
Mag-Ralls	15,588.63
Circle Drive	26,299.74
Str View 1	26,975.58
Milk Ranch Well	16,207.09
Chlorine Project	55,352.56
General Engineering	1,750.00
Total 13201 · 13201 CIP FY2018	180,753.60
Total 13200 · Assets To Be Capitalized-WIP	180,753.60
Total Fixed Assets	3,712,237.89
Other Assets	

Pine-Strawberry Water Improvement District  
**Balance Sheet**  
As of December 31, 2017

	Dec 31, 17
14006 · Prepays/Contract services	19,428.49
14005A · Ammortization of Goodwill	-267,231.52
14005 · Acq Costs - Excess-goodwill	1,257,552.00
14001 · Security Dep Admin Bldg Lease	699.60
14004 · Prepaid Expenses	35,494.54
<b>Total Other Assets</b>	<b>1,045,943.11</b>
<b>TOTAL ASSETS</b>	<b>6,232,004.73</b>
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<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	50,558.05
<b>Total Accounts Payable</b>	<b>50,558.05</b>
<b>Credit Cards</b>	
20002 · Visa CC 0846	266.15
<b>Total Credit Cards</b>	<b>266.15</b>
<b>Other Current Liabilities</b>	
25503 · Interest Payable	56,035.44
24000 · Accrued Payroll	10,558.15
24101 · Refundable Customer Deposits	194,127.56
25500 · Sales Tax Payable	10,904.16
<b>Total Other Current Liabilities</b>	<b>271,625.31</b>
<b>Total Current Liabilities</b>	<b>322,449.51</b>
<b>Long Term Liabilities</b>	
25004 · Compass Bank Refinance of Loan	5,669,215.00
<b>Total Long Term Liabilities</b>	<b>5,669,215.00</b>
<b>Total Liabilities</b>	<b>5,991,664.51</b>
<b>Equity</b>	
32001 Prior Period Restatement	-667,774.43
32000 · Revenues over Expenses 6/30/17	534,757.72
Net Income	373,356.93
<b>Total Equity</b>	<b>240,340.22</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>6,232,004.73</b>
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**Pine-Strawberry Water Improvement District  
 Profit & Loss YTD Comparison  
 December 2017**

	Dec 17	Jul - Dec 17
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
50000 · Revenues		
50200A · Other Water Fees		
50205 · Re-Establishment	1,020.00	1,530.00
50203 · Meter Installation	0.00	5,510.00
50202 · Establishment Fee-Water	1,000.00	6,850.00
50209 · Impact Fee Income	0.00	8,000.00
<b>Total 50200A · Other Water Fees</b>	<b>2,020.00</b>	<b>21,890.00</b>
50100 · Miscellaneous Fees		
50101 · Late Fees	1,471.29	7,941.03
50102 · NSF Checks	120.00	480.00
<b>Total 50100 · Miscellaneous Fees</b>	<b>1,591.29</b>	<b>8,421.03</b>
50300 · Property Tax Levy	49,273.57	447,563.30
50200 · Water Fees		
50201D · Excess Gallon Fees Tier 4	5,321.84	111,118.73
50201C · Excess Gallon Fees Tier 3	4,480.89	53,350.21
50201B · Excess Gallon Fees Tier 2	4,020.25	41,146.76
50201A · Excess Gallon Fees-Tier 1	5,739.68	43,877.11
50201 · Water Base Fees	223,310.02	813,033.92
<b>Total 50200 · Water Fees</b>	<b>242,872.68</b>	<b>1,062,526.73</b>
<b>Total 50000 · Revenues</b>	<b>295,757.54</b>	<b>1,540,401.06</b>
<b>Total Income</b>	<b>295,757.54</b>	<b>1,540,401.06</b>
<b>Expense</b>		
90000 · Contract Services-Field		
90001D · Contract Services-Fuels	0.00	3,672.56
90001C · Contract Services-Chemicals	0.00	18.00
90001B · Contract Services-Materials	0.00	26,020.00
90001A · Contract Services-Labor	50,000.00	411,993.20
<b>Total 90000 · Contract Services-Field</b>	<b>50,000.00</b>	<b>441,703.76</b>
60000 · ADMINISTRATION		
60039 · Other Admin Expenses		
60032 · Advertisements	315.18	3,321.53
60031 · Mailings-Customer Billings	2,815.17	11,098.13
60025 · Supplies / Printing - Adm.		
60025-A · Special Event Supplies/Expenses	82.43	82.43
60025 · Supplies / Printing - Adm. - Other	902.53	3,748.61
<b>Total 60025 · Supplies / Printing - Adm.</b>	<b>984.96</b>	<b>3,831.04</b>
60024 · Dues and Subscriptions	230.00	405.40
60018 · Postage- General (Not Billings)	0.00	146.30
60014 · Insurance General	1,148.92	6,893.52
60011 · Bank Charges	607.99	4,347.35
<b>Total 60039 · Other Admin Expenses</b>	<b>6,102.22</b>	<b>30,043.27</b>
60038 · Outside Source Fees		
60036 · Drug Testing-StatClinix	125.00	125.00
60035 · Accountant Fees General	0.00	11,531.25
60010 · Sage-EFT Fees	571.50	3,637.26
60009 · Merchant Credit Card Fees	576.37	3,643.65
60008 · Invoice Cloud Fees	1,211.60	7,285.60
<b>Total 60038 · Outside Source Fees</b>	<b>2,484.47</b>	<b>26,222.76</b>
60037 · Administrative Office Expenses		
60019 · Equipment Rental-Adm	214.91	1,343.52
60020 · Equipment Repairs/Maint. Adm.	2.67	2.67
60023 · Computer expenses	3,031.63	12,694.40



**Pine-Strawberry Water Improvement District**  
**Profit & Loss YTD Comparison**  
**December 2017**

	Dec 17	Jul - Dec 17
60016 · Telephone/Ans. Serv./ Internet		
60016A · 60016A DM Cell Phone	50.91	480.90
60016 · Telephone/Ans. Serv./ Internet - Other	728.06	4,422.62
<b>Total 60016 · Telephone/Ans. Serv./ Internet</b>	<b>778.97</b>	<b>4,903.52</b>
60017 · Janitorial/Trash & Security bldg	40.00	1,228.86
60013 · Electric, Propane & Water- Adm.	220.37	2,034.37
60012 · Building Lease	1,200.00	7,200.00
<b>Total 60037 · Administrative Office Expenses</b>	<b>5,488.55</b>	<b>29,407.34</b>
6000-B · 6000-B-Admin Employer Burden		
600-9G · Payroll Processing Fees/ADP	306.40	1,438.02
600-9F · Employer Insurances Burden	1,864.36	5,388.60
600-9E · PSWID-Workmens Comp Insurance	46.75	280.50
600-9D · PSWID-Employment Taxes-SUTA	81.12	381.37
600-9C · PSWID-Employment Taxes-FUTA	13.05	61.35
600-9B · PSWID-Employment Taxes-Med	89.47	516.50
600-9A · PSWID-Employment Taxes-SS	382.58	2,208.61
<b>Total 6000-B · 6000-B-Admin Employer Burden</b>	<b>2,783.73</b>	<b>10,274.95</b>
6000-A · Administrative Labor		
600-4 · 600-4 CS Representative 2	1,026.46	3,392.81
600-8 Office Manager	0.00	10,089.40
600-10 · Administrative OT Expense	120.00	195.00
600-5 · District Manager-contract serv	11,250.00	67,500.00
600-7 · Accountant	4,324.29	10,254.29
600-3 · Customer Service Rep	3,271.43	14,153.03
<b>Total 6000-A · Administrative Labor</b>	<b>19,992.18</b>	<b>105,584.53</b>
60030 · Depreciation Expense-Admin		
60030A · Ammortized Deferred Acq Charges	2,619.92	15,719.52
60030 · Depreciation Expense-Admin - Other	161.73	569.58
<b>Total 60030 · Depreciation Expense-Admin</b>	<b>2,781.65</b>	<b>16,289.10</b>
<b>Total 60000 · ADMINISTRATION</b>	<b>39,632.80</b>	<b>217,821.95</b>
70000 · BOARD OF DIRECTORS		
70012 · Website-Updates & Postings	20.73	124.38
70011 · Professional Consulting	8,290.00	41,496.64
70010 · Amortized Deffered Acq. Charges	0.00	0.00
70001 · Accountant Fees-Audit	0.00	17,500.00
70003 · Ins. Public Officials Liability	368.83	2,212.98
70004 · Legal Fees - B of D	1,822.50	12,487.50
70005 · Public Communications & Ads Run	19.95	647.28
<b>Total 70000 · BOARD OF DIRECTORS</b>	<b>10,522.01</b>	<b>74,468.78</b>
80000 · OPERATIONS		
80038 · Existing Sites Wells & Pumps		
80030 · Propane-Well Sites	0.00	166.52
80014 · Water Share Agreemts	2,726.72	17,605.38
80017 · Asphalt-Landscape Repairs	349.59	17,476.13
80025 · Well Sites-Licenses & Permits	0.00	233.61
80018 · Testing Lab/Regulatory Fees H2O	384.00	3,672.00
80010 · Outside Services		
80010-H · Cntrct Srv-Interim Op of Record	3,585.00	3,585.00
80010-G · Maintenance Connection	913.67	1,547.01
80010F · Tank Level Monitoring	300.00	1,050.00
80010E · General Engineering	0.00	3,108.75
80010D · Infrastructure Repairs	377.36	377.36
80010B · Survey Costs	0.00	981.80
80010A · Regulatory Fees	0.00	8,974.00
80010 · Outside Services - Other	175.00	175.00

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Accrual Basis

**Pine-Strawberry Water Improvement District**  
**Profit & Loss YTD Comparison**  
**December 2017**

	Dec 17	Jul - Dec 17
<b>Total 80010 · Outside Services</b>	5,351.03	19,798.92
80015 · Chemicals/Supplies Water	0.00	1,876.11
80013 · Telephones-Tank Levels/Pumps	394.63	2,367.78
80012 · Electricity Wells & Water Share		
80012B · Electric-Existing Well Sites	4,759.06	35,933.29
80012A · Electric Water Shares	1,812.63	10,926.45
<b>Total 80012 · Electricity Wells &amp; Water Share</b>	6,571.69	46,859.74
80011 · Blue Stake Service Water	0.00	314.92
<b>Total 80038 · Existing Sites Wells &amp; Pumps</b>	15,777.66	110,371.11
<b>80037 · Field Office Expenses</b>		
80008 · Equipment Rental-Field	202.77	479.63
80007 · Storage Unit	50.00	300.00
80029 · Cell Phones & Communications	420.33	1,441.20
80006 · Building Maintenance-Field Off	0.00	5.09
80005 · Janitorial/Trash - Field Office	191.96	1,131.37
80004 · Supplies & Tools Field Office	1,505.25	2,636.67
80002 · Water -Field Office	64.39	348.86
80001 · Phone/Electric -Field Office	2,183.00	3,874.67
<b>Total 80037 · Field Office Expenses</b>	4,617.70	10,217.49
<b>80036 · Field Vehicle &amp; Equipmt Costs</b>		
80024 · Autos & Eqpt-Insurance Fees	573.43	3,554.53
80023 · Autos & Eqpt-License Fees	0.00	511.05
80022 · Autos & Eqpt-Maintain & Repair	83.14	2,640.76
80020 · Autos & Eqpt-Fuel Expense	1,065.63	1,174.63
<b>Total 80036 · Field Vehicle &amp; Equipmt Costs</b>	1,722.20	7,880.97
<b>80035 · Parts Water Structures</b>		
80016 · Parts Existing Infrastructure		
80016PM · Pumps & Motors	0.00	8,256.48
80016 · Parts Existing Infrastructure - Other	260.49	5,151.91
<b>Total 80016 · Parts Existing Infrastructure</b>	260.49	13,408.39
<b>Total 80035 · Parts Water Structures</b>	260.49	13,408.39
<b>8000-P · Field Employer Taxes-Deductions</b>		
800-9G · Child Support Payment	0.00	0.00
800-9F · Employer Insurance Burden	4,929.69	4,929.69
800-9D · PSWID-Employment Taxes-SUTA	595.50	752.16
800-9C · PSWID-Employment Taxes-FUTA	95.79	121.00
800-9B · PSWID-Employment Taxes-MED	231.48	292.38
800-9A · PSWID-Employment Taxes-SS	989.83	1,250.24
<b>Total 8000-P · Field Employer Taxes-Deductions</b>	6,842.29	7,345.47
<b>8000-O · Field Labor</b>		
800-2 · Utility Worker 2	3,100.98	4,308.48
800-10 · Field OT Expense	4,474.79	4,474.79
800-6 · Field Service Foreman	3,212.14	3,548.14
800-4 · Utility Worker 4	3,017.86	3,017.86
800-3 · Utility Worker 3	3,547.43	4,835.43
800-1 · Utility Worker 1	3,706.30	5,074.80
800-5 · Field Service Operator	4,121.55	4,121.55
<b>Total 8000-O · Field Labor</b>	25,181.05	29,381.05
80021 · Depreciation Expense	23,641.07	141,578.54
<b>Total 80000 · OPERATIONS</b>	78,042.46	320,183.02
<b>Total Expense</b>	178,197.27	1,054,177.51

Pine-Strawberry Water Improvement District  
Profit & Loss YTD Comparison  
December 2017

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	Dec 17	Jul - Dec 17
<b>Net Ordinary Income</b>	117,560.27	486,223.55
<b>Other Income/Expense</b>		
<b>Other Income</b>		
50400 · Other Income		
50401 · Accounting Credit	98.92	620.68
50403 · Interest	70.17	335.37
<b>Total 50400 · Other Income</b>	169.09	956.05
<b>Total Other Income</b>	169.09	956.05
<b>Other Expense</b>		
10101 · Other Expense		
10103 · Bad Debt Expense	-422.36	0.00
10106 · Interest & Finance Charges	17,732.98	113,822.67
<b>Total 10101 · Other Expense</b>	17,310.62	113,822.67
<b>Total Other Expense</b>	17,310.62	113,822.67
<b>Net Other Income</b>	-17,141.53	-112,866.62
<b>Net Income</b>	<u>100,418.74</u>	<u>373,356.93</u>