

PINE-STRAWBERRY WATER IMPROVEMENT DISTRICT

Study Meeting

Thursday, September 21, 2017 at 5:00 p.m.

PSWID Administrative Office

6306 W Hardscrabble Rd.

Pine, AZ 85544

1. CALL TO ORDER

Maher Hazine called the meeting to order at 5:00 p.m.

2. PLEDGE OF ALLEGIANCE

Led by Maher Hazine

3. ROLL CALL OF BOARD MEMBERS

Conducted by Maher Hazine: Board members present: Forrest McCoy, Sharon Hillman, Maher Hazine, and Larry Bagshaw. A quorum was present. Bob Arbuthnot arrived at 5:11 p.m. and Tom Weeks arrived at 5:40 p.m.

4. CALL TO THE PUBLIC

There were no comments.

5. OLD BUSINESS

- I. PRESENTATION BY STAFF REGARDING THE PROPOSED PWSID WIFA CAPITAL PROGRAM.** Presented by Greg Smith. Greg prepared a Power Point presentation which covered the assets of the district, the expected life of the existing infrastructure, and the benefits the district could receive with a WIFA loan. A project list was prepared from the capital improvement program for 2017-2020 and also the master plan. 68 possible projects were identified and 6 were removed from the list since the cost was over the possible \$8 million budget if the full amount of the loan is received. The district is providing documentation to WIFA at this time to back up our application for the loan. The WIFA board meets on Oct. 18 to review the application and awards the loans on Oct. 25. The presentation also included ways the projects could be executed most judiciously to complete them in the three years we have to expend the funds from the loans. PSWID does qualify for partial forgiveness of the loan amount due to Green Water Guidelines and area income. Questions were asked about various aspects of the presentation. The board agreed to include a request with the loan application to delay the first principle payment until July 2019. The presentation is posted on the website as well as the audio file of the meeting.

6. NEW BUSINESS

I. None

7. **MOTION TO ADJOURN.** Larry Bagshaw moved that the meeting be adjourned. Forrest McCoy seconded the motion. The motion carried unanimously.

DRAFT